Media Statement from Bharti Airtel

New Delhi
July 8, 2013

Bharti Airtel Limited has announced that it has retired equivalent debt from the proceeds (INR 6,796 crore) of the preferential allotment in June 2013 of 5% equity shares in Bharti Airtel @ Rs 340 per share to Qatar Foundation Endowment.

Bharti Airtel noted that this significant debt reduction will result in an improvement in the capital structure and balance sheet leverage for the Company.

In June 2013, Bharti had issued 199,870,006 new equity shares, representing 5% equity stake in the Company, to Qatar Foundation Endowment for a total consideration of INR 6796 crore.

About Bharti Airtel
Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 4 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel had over 275 million customers across its operations at the end of May 2013. To know more please visit, www.airtel.com