



October 25, 2016

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Regulation 30 of the SEBI Listing Regulations 2015 – Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on October 25, 2016, has authorized a Committee of Directors to evaluate options for monetization of a significant stake in Infratel, in accordance with applicable regulations. The final outcome of this exercise will be placed before the Board for approval, before any final decision is taken. Airtel has also requested Infratel to allow sharing of any information with any prospective buyer, subject to customary confidentiality arrangements.

There is no certainty of any transaction until such time the Board reviews and approves the final proposal.

Note:

Bharti Infratel Ltd. ("Infratel"), India's leading telecom tower infrastructure provider, is a significant subsidiary of Bharti Airtel Ltd ("Airtel"). Airtel has, in the past, divested stakes in Infratel to a clutch of private equity investors led by Temasek, KKR and other high quality investors in 2008. This was followed by an IPO in the year 2012 and block sales in the stock market in 2014 and 2015. As on date Airtel holds 71.96% stake in Infratel.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharti Airtel Limited


Rajendra Chopra
Sr. Vice President & Company Secretary

Bharti Airtel Limited
(a Bharti Enterprise)

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