bharti

November 23, 2016

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release titled "India's first Payments Bank goes LIVE -Airtel Payments Bank starts pilot services in Rajasthan" dt. November 23, 2016 being issued by Airtel Payments Bank Ltd, a subsidiary of Bharti Airtel Limited.

We request you to take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rajendra Chopra
Sr. Vice President & Company Secretary

India's first Payments Bank goes LIVE – Airtel Payments Bank starts pilot services in Rajasthan

Over 10,000 Airtel retail outlets in towns and villages across Rajasthan will function as banking points and offer convenient banking services to customers

Interest rate of 7.25% p.a. on savings account deposits

Will have a network of over 100,000 merchants (shops) across Rajasthan accepting digital payments from Airtel Payments Bank, offering customers the convenience of cashless purchase of goods/services using their bank accounts/ wallets

Will contribute to Government's vision of financial inclusion and banking for all

New Delhi/Jaipur, November 23, 2016: Airtel Payments Bank Limited ("Airtel Bank"), a subsidiary of Bharti Airtel Limited ("Airtel"), today said that it has rolled out a pilot of its banking services in Rajasthan. The pilot is aimed at testing systems and processes ahead of a full scale pan Indian launch.

With this, Airtel Bank becomes the first payments bank in the country to go LIVE. Customers in towns and villages across Rajasthan will now be able to open bank accounts at Airtel retail outlets, which will also act as Airtel banking points and offer a range of basic, convenient banking services. Airtel Bank will commence the pilot with banking points at 10,000 Airtel retail outlets.

A wide network of merchants (sellers/shops) across Rajasthan will accept digital payments from Airtel Bank from day one, offering customers the convenience of cashless purchase of goods and services via their mobile phones in a quick and secure manner. Airtel Bank plans to expand its merchant network in Rajasthan to 100,000 by the end of the year, giving a big boost to digital payments ecosystem.

Airtel Bank is a fully digital and paperless bank. Airtel Banking points will offer bank account opening services and cash deposit & withdrawal facilities.

- **Digital Banking:** Quick and paperless account opening using Aadhaar based e-KYC. This requires no documents at all, only the customer's Aadhaar number is needed
- **Customer's Airtel mobile number will be his/her bank account number**
- **Interest rate of 7.25 % p.a.** on deposits in savings accounts
- **Money transfer to any bank account in India** (Free money transfer from Airtel to Airtel numbers within Airtel Bank)
- **Personal Accidental Insurance of Rs. 1 Lac** with every Savings Account
- Easy deposit and withdrawal facility across a wide network of Airtel retail outlets

Smt. Vasundhara Raje, Hon'ble CM of Rajasthan, said, *"Congratulations to Airtel for making Rajasthan the first state in India to have Airtel Payments Bank. This initiative, perfectly in sync with Hon'ble Prime Minister's vision for financial inclusion and Digital India, will be a boon to residents in far flung areas who are yet to have access to formal banking. I look forward to Airtel reaching every corner of Rajasthan."*

Shashi Arora, MD & CEO, Airtel Payments Bank, said, *"Airtel Payments Bank is fully committed to the Government's vision of financial inclusion and banking for all. Airtel Payments Bank will play an important role in taking banking services to the last mile in a quick and efficient manner and benefit millions of unbanked citizens of this country. With this pilot, we have taken a big step towards the launch of our banking services and will be testing our operational readiness for full-scale launch across India. We would also like to use feedback from our customers to further improve our processes and look forward to serving them."*

Airtel Bank's services can be accessed by Airtel customers on their mobile phones through the Airtel Money app, through USSD by dialing *400#; or via a simple IVR by dialing 400. Both the USSD & IVR options are available in Hindi and English language and work on simple feature phones as well. Non Airtel customers can access Airtel Bank's services by dialing 8800688006. Customers can also visit any designated Airtel retail outlet to access services (and not just the outlet where they have opened the account).

On April 11, 2016, Airtel Bank became the first entity in India to receive a payments bank license from the Reserve Bank of India (RBI). It intends to bring banking services to the doorstep of every citizen of the country. It plans to leverage Bharti Airtel's extensive national distribution network of over 1.5 million retail outlets, with deep penetration in rural areas.

Airtel Bank's product portfolio includes payment banking services and semi-closed mobile wallet services (Airtel Money).

Notes to Editors

Who can open an account with Airtel Bank? Does one need to be an Airtel customer?
Anyone (non-Airtel customers also) with an Aadhaar card can open a Savings Account with Airtel Bank.

How do I open an account with Airtel Bank? What documents do I require?
A Customer can open an account by visiting a designated Airtel retail outlet in his/her neighbourhood. No documents are required. Only the customer's Aadhaar number is needed for opening an account. The account will be opened through a paperless process within minutes through Aadhaar based e-KYC authentication.

Does Airtel Bank offer ATM/Debit Card facility?
Airtel Bank does not offer ATM/Debit Card facility, at present. Customers can deposit withdraw cash at any of the designated Airtel retail outlets, which will also function as Airtel banking points.

How does a customer check his/her account balance?
Airtel Bank is a paperless bank. Customers can check their account balance, access other services using Airtel Money app, USSD or IVR over their mobile phones

How can one transfer money from Airtel Bank to family and friends? Can I transfer money to any bank account in India?
Customers can access money transfer services using the the Airtel Money app or through USSD by dialing *400#. Money transfers from one Airtel number to another Airtel number within the bank will be free.