bharti

April 25, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

***Sub:* Outcome / update**

Dear Sir / Madam,

The Company in its Board meeting held on April 24 2018 received the recommendation from its Committee of Directors and accordingly reviewed the options with regard to its stake in its subsidiary Bharti Infratel Ltd. The Board evaluated two options – one an offer for sale of significant stake in Bharti Infratel Ltd. from a consortium of leading PE investors and the other a proposal for merger of Indus Towers Ltd into Bharti Infratel Ltd.

The Board after due deliberations approved the proposal for merger of Indus Towers Ltd into Bharti Infratel Ltd. The Board decided to engage with the potential investors for evaluating a strategic stake sale post the completion of merger.

Kindly take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary

BHARTI AIRTEL LIMITED NEW DELHI