May 24, 2016

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

***Ref: Bharti Airtel Limited (532454 / BHARTIARTL)***

***Sub: Update under Regulation 30 of SEBI Listing Regulations***

Dear Sir/ Madam,

We are enclosing herewith a joint statement being issued by Bharti Airtel Limited and Videocon Telecommunications Limited.

We request you to take the same on record.

Thanking you,

Sincerely Yours

**For Bharti Airtel Limited**

**Rajendra Chopra**
**Senior Vice President & Company Secretary**

Encl: As above

**Joint Statement by Bharti Airtel Limited and Videocon Telecommunications Limited**

On March 17, 2016, Bharti Airtel Limited ("Airtel") and Videocon Telecommunications Limited (**VTL**) entered into a definitive agreement, wherein, Airtel proposed to acquire, for an aggregate consideration of Rs 4428 crores, the rights to use 2 x 5 MHz spectrum in the 1800 MHz Band allotted to VTL by the Government of India for six circles - Bihar; Gujarat; Haryana; Madhya Pradesh; UP (East) and UP (West).

Both parties are pleased to share that the proposed transaction has been successfully concluded on May 24, 2016 following all necessary approvals and the satisfaction of all the conditions (including conditions stated in the Spectrum Trading Guidelines).

