



Bharati Shipyard Limited

Corporate Office : Oberoi Chambers II, 646, New Link Rd, Andheri (W), Mumbai - 400 053.

Registered Office :

302, Wakefield House, 3rd Floor,
Sprott Road, Ballard Estate,
Mumbai - 400 001. INDIA.
Tel. : + 91 22 3028 9200/201
Fax : + 91 22 3028 9222
E-mail : info@bharatishipyard.com
Website : www.bharatishipyard.com



Date: 04th August, 2012

The Dy. General Manager
Department of Corporate Services/ Listing Department
The Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai- 400 023

Dear Sir,

This is to inform that at the meeting of the Board of Directors of the Company held on **Saturday, the 04th August, 2012** at its Registered Office, situated at 302, Wakefield House, 3rd Floor, Sprott Road, Ballard Estate, Mumbai - 400 001 it was decided to seek approval of shareholder through passing of Resolution by means of "Postal Ballot" pursuant to applicable provisions of SEBI (ICDR) Regulations, read with SEBI (SAST) Regulations, 2011 for the following items:

1. To Increase the Authorized Share Capital of the Company from Rs. 50,00,00,000/- (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crores) number of Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 99,00,00,000/- (Rupees Ninety Nine Crore only) divided into 9,90,00,000 (Nine Crores Ninety Lacs) number of Equity Shares of Rs. 10/- (Rupees Ten).
2. Approval of Corporate Debt Restructuring Scheme of the Company as per LOA dated 25th June, 2012.
3. The Preferential Issue of 3,20,00,000 (Three Crores Twenty Lacs Only) Warrants, to Promoter Group carrying right to subscribe to one equity share of Rs. 10/- (Rupees Ten only) each at a premium of Rs. 69.12/- (Rupee Sixty Nine and Twelve Paise only) each aggregating to an issue price of Rs. 79.12/- (Rupees Seventy Nine and Twelve Paise only) each, pursuant to approval of the Corporate Debt Restructuring package of the Company as per LOA dated 25th June, 2012 (Relevant Date).

4. To Issue and allot in one or more tranches upto 2,88,61,301 (Two Crores Eighty Eight Lacs Sixty One Thousand Three Hundred and One Only) Compulsorily Convertible Debentures ("CCDs") of Rs. 79.12 each (Rupees Seventy Nine and Twelve Paise only), convertible into even numbers of equity shares of Rs. 10/- (Rupees Ten only) each at a issue price of Rs. 79.12/- (Rupees Seventy Nine and Twelve Paise only) each including premium of Rs. 69.12/- (Rupee Sixty Nine and Twelve Paise only), pursuant to approval of the Corporate Debt Restructuring package of the Company as per LOA dated 25th June, 2012 (Relevant Date).
5. Appointment of M/s. Forum Gandhi & Associates, Practicing Company Secretaries as Scrutinizer for the Postal Ballot.

This is for your information and record under the relevant Clause of the Listing Agreement.

Thanking you,

For **BHARATI SHIPYARD LIMITED**



Asst. Company Secretary

CC: Manager, Listing Department
National Stock Exchange of India Ltd
Bandra (E), Mumbai-51