



The Vice President
National Stock Exchange Of India Ltd.
Exchange Plaza,
BandraKurlaComplex ,
Bandra,
Mumbai 400 051

25.07.2014

Scrip Code : BBL

Kind Attn : Mr. Hari K.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, enclosed please find herewith Text of the Advertisement of the Unaudited Financial Results for the First Quarter ended 30th June, 2014 signed by the Managing Director and taken on record at the Board Meeting held on 25th July, 2014. Please note that a copy of Limited Review Report for quarter ended 30th June, 2014 and a certified copy of unaudited financial results shall be submitted in accordance with Clause 41 (C) of the Listing Agreement.

Kindly acknowledge receipt.

Yours faithfully,
For Bharat Bijlee Ltd.

D N Nagarkar
Company Secretary & Senior General Manager
Legal

Bharat Bijlee Limited CIN : L31300MH1946PLC005017
Regd. Office: Electric Mansion 6th Floor Appasaheb Marathe Marg Prabhadevi
Mumbai 400025 India T: +91 22 2430 6237 FAX. (022) 24370624
www.bharatbijlee.com

E-Mail :- bblcorporate@bharatbijlee.com

motors | transformers | projects | drives | elevator systems



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025
Phone No. 022-24306237 Fax No. 022-24370624 email: bbcorporates@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2014

PART - I				
(Rupees in Lakhs)				
Particulars	Three Months Ended 30.06.2014 (Unaudited)	Three Months Ended 31.03.2014 (Unaudited)	Three Months Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	12027	12498	10435	48206
b) Other Operating Income	57	129	80	443
Total Income from operations (net)	12084	12627	10515	48649
2 Expenditure				
a) Cost of materials consumed	9881	9962	7659	37376
b) Purchase of traded goods	737	414	570	1937
c) Change in inventories of finished goods, work in progress and stock in trade	(886)	(799)	232	(2163)
d) Employee benefits expense	1766	1602	1700	7156
e) Depreciation and Amortisation	324	268	268	1094
f) Other expenditure	1332	1273	1100	5097
Total Expenditure : (a + b + c + d + e + f)	13154	12720	11529	50497
3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)	(1070)	(93)	(1014)	(1848)
4 Other Income	368	621	360	1815
5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)	(702)	528	(654)	(33)
6 Finance Costs	418	366	267	1310
7 Profit/(Loss) from Ordinary Activities before Tax (5-6)	(1120)	162	(921)	(1343)
8 Tax Expense				
Current Tax	-	-	-	-
Deferred Tax - Debit/(Credit)	-	-	(144)	(144)
Short/(Excess) Provision for Tax for earlier years	-	(69)	-	(69)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(1120)	231	(777)	(1130)
10 Paid-up Equity Share Capital (Face value of Rs.10/- per share)	565	565	565	565
11 Reserves Excluding Revaluation Reserves				29513
12 Basic and Diluted Earning per Share (Rs.)	(19.82)	4.09	(13.75)	(19.98)

PART - II

SELECT INFORMATION FOR THE THREE MONTHS ENDED 30TH JUNE, 2014

Particulars	Three Months Ended 30.06.2014 (Unaudited)	Three Months Ended 31.03.2014 (Unaudited)	Three Months Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	3630326	3630326	3630326	3630326
- Percentage of Shareholding	64.24	64.24	64.24	64.24
2 Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-Encumbered				
Number of Shares	2021234	2021234	2021234	2021234
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	35.76	35.76	35.76	35.76

PARTICULARS

B INVESTOR COMPLAINTS	Three Months Ended 30.06.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE MONTHS ENDED 30TH JUNE, 2014

Particulars	(Rupees in Lakhs)			
	Three Months Ended 30.06.2014 (Unaudited)	Three Months Ended 31.03.2014 (Unaudited)	Three Months Ended 30.06.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
Segment Revenue				
Net Sales / Income from Operations (Net of Excise Duty)				
a) Power Systems	6229	5823	4885	23723
b) Industrial Systems	5798	6675	5850	24983
Net Sales / Income from operations	12027	12498	10435	48206
Segment Results				
Profit / (Loss) before Finance Costs & Tax				
a) Power Systems	(593)	223	(578)	(215)
b) Industrial Systems	264	308	339	1186
Total	(329)	531	(239)	971
Less:				
i. Finance Costs	418	366	267	1310
ii. Unallocable Expenses not of un-allocable income	373	3	415	1004
Profit / (Loss) before Tax	(1120)	162	(921)	(1343)
Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Power Systems	14072	10660	12328	10660
b) Industrial Systems	9553	9454	8897	9454
Total Capital Employed in Segments	23624	20114	21225	20114
Add: Unallocable Assets less Liabilities	5196	9964	9204	9964
Total Capital Employed in the Company	28820	30078	30429	30078

Segments are identified as under:

Power Systems - Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems - Electric Motors, AC Variable Speed Drives and Gearless Machines

Notes :

- The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th July, 2014. The Statutory Auditors have carried out Limited Review of the above Financial Results.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after April 01, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act or useful life of assets, whichever is lower. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at April 01, 2014 has been adjusted against surplus in the statement of profit and loss as of April 01, 2014 and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by Rs 95 lakhs for the quarter ended June 30, 2014.
- Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

Place : Mumbai
Date : 25th July, 2014

N. J. Danani
Vice Chairman & Managing Director