

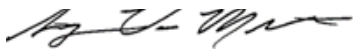


**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                                                                                                                          |                                                                                          |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | Bharat Forge Limited                                                                     |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | Hermes Investment Management Limited<br>Federated Hermes, Inc. (ultimate parent company) |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                  | No                                                                                       |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | NSE / BSE                                                                                |                                                            |                                                            |
| Details of the acquisition as follows                                                                                                                                    | Number                                                                                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                               |                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 22,870,596                                                                               | 4.912%                                                     |                                                            |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  |                                                                                          |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    |                                                                                          |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                                                          |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                       | 22,870,596                                                                               | 4.912%                                                     |                                                            |
| <b>Details of acquisition</b>                                                                                                                                            |                                                                                          |                                                            |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                | 446,787                                                                                  | 0.096%                                                     |                                                            |
| b) VRs acquired otherwise than by equity shares                                                                                                                          |                                                                                          |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each           |                                                                                          |                                                            |                                                            |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                          |                                  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------|--|
| category) acquired<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>e) Total (a+b+c+/-d)                                                                                                                                                                                                                                                                                                                                  | 446,787                                  | 0.096%                           |  |
| <b>After the acquisition, holding of acquirer along with PACs of:</b><br><br>a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>e) Total (a+b+c+d) | 23,317,383<br><br><br><br><br>23,317,383 | 5.008%<br><br><br><br><br>5.008% |  |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                                                                                                                                                                                                                                                                                                    | Open Market                              |                                  |  |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                                                                                                                                                                                                                                                                                | N/A                                      |                                  |  |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.                                                                                                                                                                                                                                                                        | 15.12.2020                               |                                  |  |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                                                                                                                                                                                                                                                                                      | 465,588,623                              |                                  |  |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                                                                                                        | 465,588,623                              |                                  |  |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                                                                                                                | N/A                                      |                                  |  |



Signature of the acquirer / Authorised Signatory

Place: Pittsburgh, Pennsylvania, United States

Date: **December 17, 2020**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.