

## Annexure 2

### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

| Name of the Target Company (TC)                                                                                                                                                        | Bharat Bijlee Limited               |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer                                                                                                          | Life Insurance Corporation of India |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                  |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE/ NSE                            |                                                            |                                                            |
| Details of the Acquisition / Disposal as follows                                                                                                                                       | Number                              | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the Acquisition/ sale under consideration, holding of :                                                                                                                         |                                     |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 609,589                             | 10.786%                                                    | ✓                                                          |
| b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others)                                                                                                     |                                     |                                                            |                                                            |
| c) Voting rights (VR) otherwise than shares                                                                                                                                            |                                     |                                                            |                                                            |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C ( specify holding in each category)            |                                     |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 609,589                             | 10.786%                                                    |                                                            |
| Details of Acquisition/sale                                                                                                                                                            |                                     |                                                            |                                                            |
| f) Shares carrying voting rights acquired/sold                                                                                                                                         | 116,780                             | 2.066%                                                     |                                                            |
| g) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                     |                                                            |                                                            |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                     |                                                            |                                                            |
| i) Shares encumbered / invoked/ released by the acquirer                                                                                                                               |                                     |                                                            |                                                            |
| j) Total (f+g+h+/-i)                                                                                                                                                                   | 116,780                             | 2.066%                                                     |                                                            |



|                                                                                                                                                                                          |                         |          |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|----------|--|
| After the Acquisition/sale, holding of:                                                                                                                                                  |                         |          |  |
| k) Shares carrying voting rights                                                                                                                                                         | 492,809                 | 8.720, % |  |
| l) Shares encumbered with acquirer                                                                                                                                                       |                         |          |  |
| m) VRs otherwise than shares                                                                                                                                                             |                         |          |  |
| n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition |                         |          |  |
| o) Total (k+l+m+n)                                                                                                                                                                       | 492,809                 | 8.720 %  |  |
| Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / Inter-se transfer etc).                                               | Open Market             |          |  |
| Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 21.11.2007 – 15.01.2015 |          |  |
| Equity share capital / total voting capital of the TC before the said Acquisition / sale                                                                                                 | 5.65 Crore.             |          |  |
| Equity share capital/ total voting capital of the TC after the said Acquisition / sale                                                                                                   | 5.65 Crore.             |          |  |
| Total diluted share/voting capital of The TC after the said Acquisition                                                                                                                  | NA                      |          |  |

(\*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 16.01.2015

