

BHARAT FORGE**FAX MESSAGE**

SECT/

February 8, 2013

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIIP CODE – 500493)

FAX : 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumbhkar Marg,
Pune 411 030.

FAX : 020 - 24460082

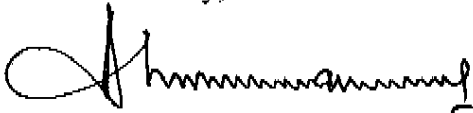
Dear Sir,

**Re: Press Release -
Ref. Clause 36 of the Listing Agreement**

Enclosed is a Press Release issued by the Company regarding the performance of the Company for the third quarter ended on December 31, 2012.

Thanking you,

Sincerely,



Ajay Sharma
Vice President (Legal) &
Company Secretary

Encl: As above.



KALYANI
GROUP COMPANY



KALYANI

BHARAT FORGE**PRESS RELEASE****BHARAT FORGE THIRD QUARTER PERFORMANCE FY 13****Pune, 08 February 2013**

Bharat Forge Ltd today announced its Q3 results with standalone revenue at Rs. 672.6 crores, a decline of 28.5% over the same quarter last year on back of 33.1% drop in export revenues.

The demand drop coupled with inventory destocking at OEM level led to decrease in capacity utilization in Q3 FY13. We undertook manufacturing cuts to reduce inventories and match our production levels with the new demand environment.

Domestic revenues declined by 24.0% to Rs 362.1 crores on back of continued slump in automotive demand and drop in sale of components to the industrial sectors in India.

Export revenues declined by 33.1% to Rs 310.5 crores compared to Q3 FY12 on back of global decline in demand coupled with production cuts and block closure by OEM to avoid pile up of inventory.

Standalone EBITDA declined by 42.0% to Rs 138.7 crores while PBT before exchange gain/ (loss) and exceptional item decreased by 60.6% to Rs 64.4 crores. PAT for the quarter reduced by 53.9% to Rs 47.5 crores compared to the corresponding quarter previous year.

The non- automotive business, which has been a key growth driver over the past 2 -3 years was also impacted by reduction in demand globally for infrastructure related products & solutions.

Commenting on the results of the company Mr. B N Kalyani, Chairman & Managing Director said "On the back of continued weak and uncertain macroeconomic fundamentals globally, the company witnessed a sharp drop in demand across all sectors, customers & geographies in the export market in addition to the continued weakness in the domestic market.

We have initiated series of measures aimed at tight cost control and productivity improvements which has given some benefit in the quarter but we expect the full benefit to flow in the coming quarters. The overall macro environment is volatile with still a lot of uncertainty. However, at this point we expect demand in the 4th quarter to continue at the same level as the previous quarter but still lower year over year" he added.

For further information contact:

Sarita Iyer

Corporate Communications

Bharat Forge Ltd.

Tel: 91 20 2670 2638 / 2682 4666

Fax: 91 20 2682 2598

Email: siyer@bharatforge.com