



BHAGERIA INDUSTRIES LTD

CIN:L40300MH1989PLC052574

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Bhageria Industries Ltd reports strong third quarter FY18 results

Mumbai, 29th January 2018: Bhageria Industries Limited (BSE: 530803, NSE: BHAGERIA), one of the largest Manufacturer & Exporter of Dye Intermediates (Vinyl Sulphone, H-Acid & Gamma Acid), has announced Unaudited Financial Results for the quarter ended December 31, 2017.

Key financials at a glance:

(₹ In Crores)

Particulars	Q3 FY18	Q2 FY18	Q3 FY17	QoQ	YoY
Total Revenue	89.6	88.8	75.7	0.9%	18.4%
EBIDTA	25.0	19.8	9.7	26.3%	157.7%
EBIDTA Margin	27.9%	22.3%	12.8%	--	--
PAT	14.6	9.2	6.4	58.7%	128.1%
PAT Margin	16.3%	10.4%	8.5%	--	--
EPS (₹ per share)	9.18	5.78	4.05	58.8%	126.7%

Key highlights for the quarter ended December 31, 2017:

- Revenues increased by 18.4% to ₹ 89.6 cr from ₹ 75.7 cr in Q3FY18 reflecting improvement in realizations in the chemical business and full commissioning of the solar power plant.
 - ✓ Revenue from chemical business at ₹ 82.2 cr compared to ₹ 75.1 in Q3FY17, up 9.5% YoY; Revenue from Solar business at ₹ 7.4 cr
- EBITDA of ₹ 25.0 cr in Q3FY18 (up 157.7% YoY); EBITDA margin at 27.9%
- Profit after tax up 128% to ₹ 14.6 cr; PAT margin at 16.3%

During the quarter, the Company has fully commissioned 30MW solar power plant at Ahmednagar, Maharashtra. Bhageria was awarded the project by Solar Energy Corporation of India (SECI) with power purchase agreement (PPA) tenure with SECI for 25 year at a fixed tariff of ₹ 4.41/unit.

About Bhageria Industries Ltd: Bhageria Industries is one of the largest manufacturer & exporter of Dye Intermediates (Vinyl Sulphone, H-Acid & Gamma Acid). Bhageria Industries Ltd was established in 1989 with an objective to serve the dyes & intermediates industry all over the globe. Company commenced its operations by setting up a Vinyl Sulphone Plant at Vapi (Gujarat) with capacity of 540 T.P.A. that has now expanded to 3600 T.P.A. Nearly 40% of the production is being exported worldwide to various clients including multinationals. Products are being exported to Korea, Japan, Taiwan, China, Germany, U.S.A & other European and African countries. The company is also engaged in generation and distribution of solar power.

For more details please visit: www.bhageriagroup.com

For any investor relations query please contact:

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Note: Certain statements made in the document may be forward-looking statements. The relevant forward-looking statements subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factor that could cause our actual results to differ materially from those contemplate such forward- looking statements. Bhageria Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.