



July 21, 2018.

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East).
Mumbai - 400051.

Reg: Security Code No. 530803

Scrip Name - BHAGERIA

Sub: Press Release for Financial Results for the quarter ended June 30, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed Press Release for Financial Results for the quarter ended June 30, 2018

This is for you information and record.

Thanking you,

Yours faithfully,
For Bhageria Industries Limited

Ketan Gaur
Company Secretary.





BHAGERIA INDUSTRIES LTD

CIN:L40300MH1989PLC052574

Regd. Office: 1002, 10th Flr, Topiwala Centre,
Off S.V road, Goregaon (W), Mumbai – 400 062

Bhageria Industries Ltd reports good first quarter FY19 results

Mumbai, 21st July 2018: Bhageria Industries Limited (BSE: 530803, NSE: BHAGERIA), one of the leading Manufacturer & Exporter of Dye Intermediates (Vinyl Sulphone, H-Acid & Gamma Acid), has announced audited Financial Results for the quarter ended June 30, 2018.

Key financials at a glance:

(Rs Crores)

Particulars	Q1 FY19	Q4 FY18	Q1FY18	QoQ	YoY
Total Revenue	114.58	107.29	91.01	6.8%	25.9%
EBIDTA	31.61	22.00	14.39	43.6%	119.6%
EBIDTA Margin	27.6%	20.5%	15.8%	--	--
PAT	17.85	10.64	4.92	67.7%	262.4%
PAT Margin	15.6%	9.9%	5.4%	--	--
EPS (₹ per share)	8.17	4.87	2.25	67.8%	263.4%

Key highlights for the quarter ended June 30, 2018:

- Revenues increased by 25.9% to Rs. 114.58 cr as compared to Rs. 91.01 cr in Q1FY18 owing to better realisation in the chemical business and fully commissioning of solar power plant.
 - ❖ Revenue from chemical business in Q1FY19 is Rs 104.74 cr compared to Rs 86.54 in Q1FY18, up 21% YoY
 - ❖ Revenue from Solar business in Q1FY19 is Rs. 8.55 cr (fully commissioned) compared to Rs 2.05 cr (partly commissioned) in Q1FY18, up by 316.2%
- EBITDA of Rs 31.61 cr in Q1FY19 (up 119.6% YoY); EBITDA margin at 27.6%
- Profit After Tax of Rs 17.85 cr in Q1FY19 (up 262.4% YoY); PAT margin at 15.6%
- Cash Profit of Rs. 23.15 cr in Q1FY19 (up 86.4% YoY)
- Total number of shareholders have increased to 10,426 as compared to 4,289 in 2014-15 which shows true confidence of shareholders in the company.
- During the quarter, Company has allotted 59,42,530 Equity Shares of Rs.5 each to Shareholders of Nipur Chemicals Limited on May 19,2018 in pursuance to the Scheme of Amalgamation. Hence, the paid -up capital of the company has been increased to Rs.1091.10 Lakhs and subsequently, promoter shareholding has been increased to 68.1% and as on date promoter shareholding is 70.5%

About Bhageria Industries Ltd: Bhageria Industries is one of the leading manufacturer & exporter of Dye Intermediates (Vinyl Sulphone, H-Acid & Gamma Acid). Bhageria Industries Ltd was established in 1989 with an objective to serve the dyes & intermediates industry all over the globe. Company commenced its operations by setting up a Vinyl Sulphone Plant at Vapi (Gujarat) with capacity of 540 T.P.A. that has now expanded to 3600 T.P.A. Nearly 42% of the production is being exported worldwide to various clients including multinationals. Products are being exported to Korea, Japan, Taiwan, China, Germany, Indonesia, Thailand, U.S.A & other European and African countries. The company is also engaged in generation and distribution of solar power.

For more details please visit: www.bhageriagroup.com

For any investor relations query please contact:

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Note: Certain statements made in the document may be forward-looking statements. The relevant forward-looking statements subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplate such forward- looking statements. Bhageria Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.