

3rd February, 2020

To,
The Company Secretary,
Beta Drugs Limited
1101, 11th Floor, Peninsula Park,
Fun Republic Lane, Link Road Andheri West,
Mumbai - 400053.

Dear Sir/ Madam,

Sub.: Intimation of Change in Holding in excess of 2%

This is to inform you that upto 1st May, 2019, I along with Persons Acting in my Concert were holding 7,45,244 equity shares (i.e.8.02% of the total issued and paid up equity capital) of the "Company of 92,94,744 equity shares.

From 22nd July, 2019 to 31st January, 2020, further acquisition transactions of 2,60,800 equity shares (2.71% of the total issued and paid up capital of 96,13,790 equity shares) entered into by us has resulted in a change of 2% being triggered. This takes our total shareholding to 10,06,044 (10.46% of the total issues and paid up capital) equity shares.

Now, we submit the following information in necessary format which is required under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.


Ashish R Kacholia

Place: Mumbai, Maharashtra, India
Encl.: Statement of Disclosure under Regulation 29(2)

C.C. To:

1. The Secretary, **National Stock Exchange of India Limited**, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra, India.

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Beta Drugs Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Ashish R. Kacholia PAC: M/s. Suryavanshi Commotrade Private		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition / Sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	a) Shares = 7,45,244 NIL NIL NIL a) Shares = 7,45,244	a) Shares = 8.02% NIL NIL NIL a) Shares = 8.02%	Not Applicable
Details of Acquisition / Sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) Shares = 2,60,800 NIL NIL NIL a) Shares = 2,60,800	a) Shares = 2.71% NIL NIL NIL a) Shares = 2.71%	Not Applicable

After the Acquisition / Sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) Shares = 10,06,044 NIL NIL NIL a) Shares = 10,06,044	a) Shares = 10.46% NIL NIL NIL a) Shares = 10.46%	Not Applicable
Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Acquisition		
Date of acquisition / Sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22nd July 2019 to 31st January 2020 - Acquisition of 2,60,800 Equity shares (2.80%).		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Amount of Share Capital: INR 9,61,37,900/- Face Value per Share: INR 10/- Total No. of Shares: 96,13,790		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Amount of Share Capital: INR 9,61,37,900/- Face Value per Share: INR 10/- Total No. of Shares: 96,13,790		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorized Signatory


Ashish R. Kacholia

Place: Mumbai, Maharashtra, India

Date: 03 February, 2020