AXIS BANK

AXIS/CO/CS/159/2016-17

25.05.2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051 Attn: Shri Avinash Kharkar (AVP) – Listing & Compliance

The General Manager (Listing)
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001 Attn: Shri. Bhushan Mokashi (DGM)- Listing

Dear Sir,

**SUB: Prior intimation regarding issue of non convertible debt securities**

**REF : Regulation 50 (2) and 50 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to Clause 50(2) and 50(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Bank proposes to raise funds by issuing Unsecured Redeemable Non-Convertible Subordinated Debenture (Basel- III Compliant Tier II Debenture Issue) of the face value of Rs. 10,00,000/- (Rupees Ten Lacs each) amounting to Rs 2,000 crores plus green shoe option. The Board of Directors of the Bank will consider the proposal to issue and allot the above Securities through Circular Resolution.

On receipt of the approval of the Board of Directors, we will intimate you the date of passing of the circular resolution and other details of the said Issue.

You are requested to take the above on record.

Yours sincerely,

**For Axis Bank Limited,**

**Girish V. Koliyote**
**Company Secretary**