BEDMUTHA INDUSTRIES LIMITED

ISO 9001 : 2008 BUREAU VERITAS Certification

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

BEDMUTHA GROUP

★ ACSR CORE WIRES
★ CABLE ARMOURING WIRE & STRIPS
★ STAY WIRES & EARTH WIRES
★ M.S. & H.B. WIRES
★ SPRING STEEL WIRES
★ ROLLING QUALITY WIRES
★ P.C. WIRE & P.C. STRAND WIRES
★ ROPE WIRES
★ BARBED WIRE
★ CHAIN LINK FENCINGS
★ WIRE NAILS
★ BINDING WIRES

11th August, 2015

To,
Department of Corporate Affairs
B S E Limited
Phiroj Jeejiboy Towers,
Dalal Street
Mumbai – 400 001.

To,
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Subject: Intimation of Outcome of Board Meeting held on 11th August, 2015.

Dear Sir/ Madam,

This is to inform that a Meeting of Board of Directors of Bedmutha Industries Limited was held on Tuesday, 11th August, 2015 at 11.30 a.m. transacted the following business:

1. Considered and approved the Unaudited Standalone Financial Results of the Company alongwith Limited Review Report for the quarter ended 30th June, 2015;

2. Approved to obtain the consent of the shareholders to increase the Authorised Share Capital of the Company from Rs.25 crores to Rs.30 crores and to alter Capital Clause of Memorandum of Association of the Company.

3. Approved to obtain the consent of the shareholders of the Company to issue convertible warrants on preferential allotment basis to the promoter/promoter group/ promoter group companies to the extent of 35,00,000 warrants at a price to be determined at relevant date each convertible into equal number of equity shares in accordance with SEBI (ICDR) Regulations, 2009 and any amendments thereof, if any;

4. Approved to convene the 25th Annual General Meeting on 25th September, 2015 and to approve the date of book closure from 18th September, 2015 to 25th September, 2015 (both days inclusive) as per Listing Agreement;

BEDMUTHA INDUSTRIES LTD.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482
Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21637867
Works : Plant-1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482
Plant-2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482
Plant-3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482
Plant-4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482
Plant-6, Plot No.E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625
E-mail Sinnar :- bwcl.sales@bedmutha.com Mumbai : bedmuthawires@rediffmail.com Web : www.bedmutha.com

5. Approved to obtain the consent of the shareholders of the Company for the re-appointment of Mr. K. R. Bedmutha as a Whole Time Director, designated as Chairman, Mr. Vijay K. Vedmutha as Managing Director and Mr. Ajay K. Vedmutha as Joint Managing Director of the Company for a period of 3 years with effect from 14th November, 2015, subject to necessary approvals.

6. Approved to obtain the consent of the shareholders of the Company for entering into related party transactions/contracts/arrangements in accordance with Companies Act, 2013 and rules made there under and SEBI regulations;

7. Considered and approved the appointment of M/s. S. Anantha & Co., Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2015-16.

Sincerely,

For and on behalf of
BEDMUTHA INDUSTRIES LIMITED

Mr. Vijay K Vedmutha
Managing Director

BEDMUTHA INDUSTRIES LTD.

Encl: Unaudited Standalone financial results of the Company for the quarter ended 30th June, 2015 along with Limited Review Report of the Statutory Auditors of the Company.

Ulhas Patil B.Com., Grad. C.W.A., F.C.A.
Satish Hiran B.Com., Grad. C.W.A., F.C.A.
Aniruddha Jajoo B.Com., F.C.A.
Ganesh Kale B.Com., A.C.A.
Akshay Pagariya B.Com., A.C.A.

PATIL HIRAN JAJOO & CO.
CHARTERED ACCOUNTANTS

4 th Floor, Rushiraj Regency, Opp. Mama Mungi Karyalay,
Near Vidya Vikas Circle, Gangapur Road, Nashik - 422 005.
Ph. 2572680 / 81 / 82 Fax : (0253) 2572682
e-mail : info@patilhiranjajoo.com
Website : www.patilhiranjajoo.com

Limited Review Report on Quarter Ended Financial Results of Bedmutha Industries Limited Pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors
M/s. Bedmutha Industries Limited,
Sinnar, Nasik.

We have reviewed the quarter ended Standalone financial results of Bedmutha Industries Limited ('the company') for the quarter ended on 30th June, 2015("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement,except for the disclosures in part II of the statement regarding "Public Shareholding", "Promoter and Promoter Group Shareholding" and "Investor Complaints" which have been traced from disclosures made by the management and has been approved by Board of Directors.Our responsibility is to issue a report on unaudited financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether interim financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and applying analytical procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results does not give true and fair view of the state of affairs of the entity as at June, 2015 and its results of operation for three months period in accordance with applicable Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For **Patil Hiran Jajoo & Co.**
Chartered Accountants
Firm Reg No: 120117W

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

AniruddhaJajoo
Partner
M No:103246

Place: Nasik
Date: 11.08.2015

BEDMUTHA INDUSTRIES LIMITED

Regd. Office : A - 32 , S.T.I.C.E. Musalgaon MIDC , Sinnar Nashik-422 103
Website : www.bedmutha.com
CIN : L31200MH1990PLC057863

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2015

(Rs. in Lacs - except otherwise stated)

PART-I	For The Quarter Ended On			Year ended
Particulars	Jun-15 (Unaudited)	Jun-14 (Unaudited)	Mar-15 (Audited)	Mar-15 (Audited)
1. **Income from operations :-**				
A. Income From Operations	10,160.85	5,725.71	12,628.21	32,140.44
b. Other Operating Income	-	-	6.79	6.79
Total Income from Operations (Net of Excise Duty / Service Tax)	**10,160.85**	**5,725.71**	**12,635.00**	**32,147.23**
2. **Expenditure :-**				
a. Cost of Materials Consumed	6,412.34	4,838.66	5,132.47	21,219.49
b. Purchase of Stock in Trade	2,271.52	7.06	5,683.46	7,468.43
c. Changes in inventories of finished goods work-in-progress and Stock- in- Trade	(23.72)	(639.38)	887.12	(2,339.36)
d. Manufacturing and Operating Cost	737.81	602.23	552.96	2,525.56
e. Employees Benefits Expenses	193.31	101.95	206.86	560.11
f. Depreciation and Amortisation Expenses	257.33	232.31	264.97	1,019.79
g. Other Expenses	658.41	182.62	223.75	1,039.24
Total Expenditure (a to g)	**10,507.00**	**5,325.45**	**12,951.59**	**31,493.26**
3. **Profit from operations before other Income & Finance Cost**	**(346.15)**	**400.26**	**(316.59)**	**653.96**
4. Other Income	258.50	68.30	56.63	417.60
5. Profit/ (Loss) from Ordinary activities before Finance Costs(3+4)	**(87.65)**	**468.56**	**(259.96)**	**1,071.56**
6. Finance Costs	652.22	421.41	609.02	2,270.55
7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	**(739.87)**	**47.15**	**(868.98)**	**(1,198.98)**
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities Before Tax (7-8)	**(739.87)**	**47.15**	**(868.98)**	**(1,198.98)**
10. Less : Tax Expenses / (Excess provision)	(116.49)	(287.08)	(219.07)	(342.98)
11. Profit (+)/ Loss(-) from ordinary activities After Tax (9-10)	**(623.38)**	**334.23**	**(649.91)**	**(856.00)**
12. Extraordinary Items	-	-	-	-
13. Profit / (Loss) for the period (11-12)	**(623.38)**	**334.23**	**(649.91)**	**(856.00)**
14. Paid-up equity share capital , Equity Shares of Rs.10/- each.	2,103.16	2,103.16	2,103.16	2,103.16
15. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,093.03
16 **Earning Per Share (not annualised)**				
i. Before extraordinary items				
Basic	(Rs.2.96)	Rs.1.59	(Rs.3.09)	(Rs.4.07)
Diluted	(Rs.2.96)	Rs.1.59	(Rs.3.09)	(Rs.4.07)
ii. After extraordinary Items				
Basic	(Rs.2.96)	Rs.1.59	(Rs.3.09)	(Rs.4.07)
Diluted	(Rs.2.96)	Rs.1.59	(Rs.3.09)	(Rs.4.07)
PART-II				
A. **PARTICULARS OF SHAREHOLDING**				
1 **Public Shareholding**				
a. Number of Shares	67,29,940	68,07,824	67,37,571	67,37,571
b. Percentage of Shareholding	32.00%	32.37%	32.04%	32.04%
2 **Promoters and Promoter Group Shareholding**				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Share(As a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of Share(As a % of the total shareholding of the company)	-	-	-	-
b. Non- encumbered				
- Number of Shares	1,43,01,671	1,42,23,787	1,42,94,040	1,42,94,040
- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (As a % of the total shareholding of the company)	68.00%	67.63%	67.96%	67.96%

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

Place: Nashik
Date: August 11, 2015

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director

Ajay Vedmutha
Joint Managing Director

Aditi Bhavsar
Company Secretary

BEDMUTHA INDUSTRIES LTD.

Notes

1 The above Standalone results were reviewed by the Audit Committee, thereafter were approved and taken on record by the Board of Directors in its meeting held on August 11 , 2015

2 The Company is organized into three segments mainly:

i. Wire & Wire Products

ii Consultancy **

**As regards the Consultancy / Contracting activities of the company , the same are carried out in the name of K.R. Bedmutha & Techno Associates.

iii Copper Products

(During the period, No significant revenue was generated in Consultancy division, or Copper Division and hence Segment Reporting is not reported.)

3 During the Quarter, investor complaints ;

i. O/s at the beginning of the quarter : Nil ,

ii. Complaints received and resolved in the quarter : Nil,

iii. O/s at the end of the Quarter : Nil

4 The standalone results are being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and on company's website.

5 Disclosure as per Clause 43 of the Listing Agreement for the quarter ended on June 30, 2015.

The utilization of issue proceeds from IPO (Rs. 9184.30 lakhs) is as follows:-

(Rs. In lakhs)

Particulars of Fund Utilization for	Amount to be utilized as per prospectus	Actual Utilization
Expansion Project	8,494.40	8,789.40
General Corporate Purpose	175.20	-
Share Issue Expenses	542.20	394.90
Total	**9,211.80**	**9,184.30**

As on March 31, 2015 the Company has fully deployed the IPO Funds for Expansion project under implementation.

6 Some of the Fixed Assets are fully installed but the production is not stabilised and still trial runs are going on and also some capital expenses are still in process on the said capital assets. Depreciation is only charged on the Fixed Assets where production is stabilised and where capital expenses are completed

As per our report of even date
for Patil Hiran Jajoo & Co.
Chartered Accountants

PATIL HIRAN JAJOO & CO. FIRM REG. NO. 120117W CHARTERED ACCOUNTANTS

Aniruddha Jajoo
Partner
M No. 103246
Firm Reg No. 120117W

for & on behalf of Board of Directors of
Bedmutha Industries Limited

Vijay Vedmutha
Managing Director

Ajay Vedmutha
Joint Managing Director

Aditi Bhavsar
Company Secretary

BEDMUTHA INDUSTRIES LTD.

Place: Nashik
Date: August 11, 2015