# Beaver Engineering & Holdings Pvt. Ltd.

Sy. No. 580, Anarkali Building, C/o. HBL Power Systems Ltd, Lalgadi Malakpet, Shamirpet Mandal,
Ranga Reddy Dist., Hyderabad - 500 078. TELANGANA Phone : 08418-301640
**CIN : U21011TG1992PTC014050**

Date: 8th March 2016

| | |
|---|---|
| The Department of Corporate Services | The Listing Department |
| BSE Limited | National Stock Exchange of India Limited |
| Phiroze Jeejeebhoy Towers | Exchange Plaza, Bandra Kurla Complex |
| Dalal Street | Bandra (East) |
| Mumbai-400001 | Mumbai - 400 051 |
| Fax no: 022-22721919 / 22722041 | Fax No: 022-26598237 / 38 |
| Scrip code: **517271** | Scrip code: **HBLPOWER** |

Dear Sir

Sub:- Notice under Regulation (10)(1)(a) read with Regulation 10(5) of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-reg

Notice is hereby given pursuant to Regulation (10)(1)(a) read with Regulation (10)(5) of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that the Company being promoter, is proposing to acquire *inter se* upto 96,00,000 equity shares from another promoter Dr. Aluru Jagadish Prasad. The details are furnished herewith.

We request to take the same on record.

Thanking You

Yours truly
For Beaver Engineering and Holdings Private Limited

MSS Srinath
Director

BEAVER ENGINEERING & HOLDINGS PRIVATE LIMITED

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**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | | HBL Power Systems Limited |
| 2. | Name of the acquirer(s) | | Beaver Engineering and Holdings Private Limited |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | | Yes. |
| 4. | Details of the proposed acquisition | | |
| | a. | Name of the person(s) from whom shares are to be acquired | Dr. Aluru Jagadish Prasad |
| | b. | Proposed date of acquisition | 14/02/2016 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | Upto 96,00,000 Equity Shares |
| | d. | Total shares to be acquired as % of shar | 3.79% |
| | e. | Price at which shares are proposed to be acquired | The price shall be as per the norms prescribed for Bulk deal Purchase. |
| | f. | Rationale, if any, for the proposed transfer | |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | | regulation 10(1)(a)(iv) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | | The price shall be as per the norms prescribed for Bulk deal Purchase. |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | | Attached |

BEAVER ENGINEERING & HOLDINGS PRIVATE LIMITED

| | | | | | | |
|---|---|---|---|---|---|---|
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | | Attached | | | |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | | Attached | | | |
| 11. | Shareholding details | | Before the proposed transaction | | After the proposed transactio | |
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t tota l sha |
| | a | Acquirer(s) and PACs (other than | | | | |
| | | Beaver Engineering and Holdings Pvt Ltd | 143059449 | 56.55 | 152659443 | 60.33 |
| | b | Seller (s) | | | | |
| | | Aluru Jagadish Prasad | 27654500 | 10.93 | 18054500 | 7.14 |

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Date: 8th March 2016

## DECLARATION BY THE ACQUIRER

We, the proposed acquirer being part of promoters group hereby declare:

01. the acquisition price would not be higher as mentioned in point 6 or point 7 as applicable.

02. that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

03. that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking You

Yours truly
For Beaver Engineering and Holdings Private Limited

MSS Srinath
Director

BEAVER ENGINEERING & HOLDINGS PRIVATE LIMITED