

BEARDELL LIMITED

Regd. Office :

47, Greaves Road,

CHENNAI - 600 006. (INDIA)

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CIN No. : L65991TN1936PLC001428

E-mail : ho@beardsell.co.in

Website : www.beardsell.co.in

REF : SECR :AUGUST: 2015

13th August, 2015

The Manager,
Listing Department ,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub - Un - Audited Results for the Quarter Ended – 30/06/2015 - reg

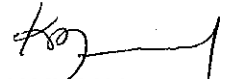
Please find enclosed

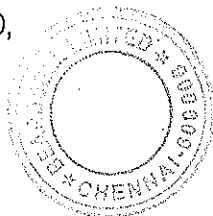
- a) Statement of Un-Audited Financial Results of our Company for the quarter ended 30th June, 2015. This has been approved and taken on record by Board of Directors of the Company at their Meeting held on 13/08/2015 at the Registered Office of the Company.
- b) Limited Review Report of Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2015 duly certified by the auditors (M/s Deloitte Haskins & Sells, Chartered Accountants) of our Company

We have also arranged to publish the Statement of Un-Audited Financial Results for the Quarter 30th June, 2015 in the newspapers and copies of the published issue will be sent to you shortly.

Kindly acknowledge receipt

Thanking you,
Yours faithfully,
for BEARDELL LIMITED,


K MURALI
Company Secretary



Encl : As above

BRANCHES : AHMEDABAD - BANGALORE - CHENNAI - COIMBATORE - HYDERABAD - KOCHI
MUMBAI - NEW DELHI - VISAKHAPATNAM

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF BEARDSSELL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BEARDSSELL LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in Paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. In respect of the unaudited financial results, we did not review the interim financial information as regards Company's share in profit in a partnership firm amounting to Rs.17.17 Lakhs for the quarter ended June 30, 2015. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the statement, in so far as it relates to the amount of profit included in respect of this partnership firm is based solely on the report of the other auditors.
4. We refer to Note No 3. of the unaudited financial results regarding profit of Rs. 38.13 Lakhs earned on an operating arrangement with a corporate entity. This financial information has been reviewed by other auditors whose report has been furnished to us by the Management and our report on the Statement, in so far as it relates to this profit, is based solely on such information.



Deloitte Haskins & Sells

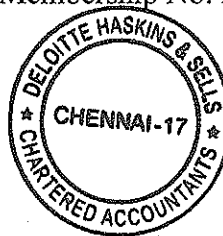
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



Bhavani Balasubramanian
Partner
(Membership No. 22156)

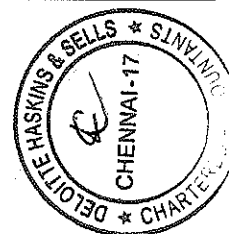
CHENNAI, AUGUST 13, 2015





	Particulars	Quarter Ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	
		Unaudited	Audited (See Note 4)	Unaudited	Audited
PART I					
1	Income from Operations				
	a) Net sales/income from operations (Net of excise duty)	2874.29	4304.50	3107.39	13003.18
	b) Other operating income	6.63	8.05	8.05	26.04
	Total Income from operations (net)	2880.92	4312.55	3115.44	13029.22
2	Expenses				
	a) Cost of materials consumed	912.94	992.60	1065.82	3730.00
	b) Purchase of stock-in-trade	1124.19	2216.89	1527.62	6112.64
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.86)	72.41	(238.89)	(46.75)
	d) Employee benefits expense	282.36	332.81	250.97	1120.76
	e) Depreciation and amortisation expense	68.84	76.06	80.25	304.50
	f) Other expenses	361.76	370.70	348.29	1523.63
	Total expenses	2735.23	4061.47	3034.06	12744.78
3	Profit/Loss from Operations before Other Income, finance costs & Exceptional Items (1-2)	145.69	251.08	81.38	284.44
4	Other Income	51.60	77.32	11.12	118.93
5	Share of Profit/(Loss) of Partnership firm	17.17	36.19	(41.97)	54.27
6	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4+5)	214.46	364.59	50.53	457.64
7	Finance costs	108.83	143.99	97.24	462.86
8	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (6-7)	105.63	220.60	(46.71)	(5.22)
9	Exceptional Items	-	-	-	-
10	Profit/(Loss) from ordinary activities before tax (8+9)	105.63	220.60	(46.71)	(5.22)
11	Tax expense / (benefit)	35.72	74.54	(15.18)	4.61
12	Net (Loss)/Profit from ordinary activities after tax (10-11)	69.91	146.06	(31.53)	(9.83)
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	Net (Loss)/Profit for the period (12-13)	69.91	146.06	(31.53)	(9.83)
15	Paid-up equity share capital (Face value of Rs.10/- each)	468.32	468.32	468.32	468.32
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.1	Earnings per Share (before extraordinary items) (of Rs.10/- each) [not annualised]				
	a) Basic	1.49	3.12	(0.67)	(0.21)
	b) Diluted	1.49	3.12	(0.67)	(0.21)
16.2	Earnings per Share (after extraordinary items) (of Rs.10/- each) [not annualised]				
	a) Basic	1.49	3.12	(0.67)	(0.21)
	b) Diluted	1.49	3.12	(0.67)	(0.21)

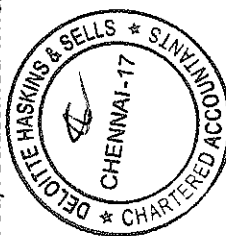
See accompanying notes to financial results



	Particulars	Quarter Ended			Previous year ended
		30.06.2015	31.03.2015	30.06.2014	
PART II - Select information for the quarter ended June 30, 2015					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	1,172,304	1,172,304	1,172,304	1,172,304
	- Percentage of Shareholding	25.03	25.03	25.03	25.03
2	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	3,510,864	3,510,864	3,510,864	3,510,864
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of the total share capital of the company)	100	100	100	100
		74.97	74.97	74.97	74.97
		Quarter ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

NOTE:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2015
- 2 The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- 3 Other Income includes profit of Rs. 38.13 Lakhs, earned on an operating arrangement with a corporate entity.
- 4 Figures for the quarter ended March 31, 2015 represent the difference between the audited figures in respect of the financial year ended March 31, 2015 and the published figures of nine months ended December 31, 2014 as regrouped.
- 5 Prior period figures have been regrouped/reclassified wherever necessary for comparative purposes.



For BEARDELL LIMITED

Bharat Anumolu
Bharat Anumolu
Managing Director

Place : CHENNAI

Date : August 13, 2015

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
	Quarter Ended			Previous year ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	31.03.2015
	Unaudited	Audited (See Note 4)	Unaudited	Audited	
(Rs in lakhs)					
1					
Segment Revenue					
a) Insulation	2674.80	3055.94	2673.24		10906.50
b) Trading	206.12	1256.61	442.20		2122.72
Total	2880.92	4312.55	3115.44		13029.22
Less: Inter Segment Revenue	-	-	-		-
Net Sales / Income from Operations	2880.92	4312.55	3115.44		13029.22
2					
Segment Results Profit / (Loss) before tax and Interest					
a) Insulation	339.71	315.88	149.00		736.96
b) Trading	4.39	48.42	46.35		84.77
Total	344.10	364.30	195.35		821.73
Less: i) Finance costs	(108.83)	(143.99)	(97.24)		(462.86)
ii) Other un-allocable expenditure net off un-allocable income	(129.64)	0.29	(144.82)		(364.09)
Total Profit / (loss) before Tax	105.63	220.60	(46.71)		(5.22)
3					
Capital Employed (Segment Assets - Segment Liabilities)					
a) Insulation	5723.58	5627.57	5098.16		5627.57
b) Trading	(173.13)	45.86	55.49		45.86
c) Others (Including Un-allocable assets minus liabilities)	(2227.22)	(2420.11)	(1865.67)		(2420.11)
Total	3323.23	3253.32	3287.98		3253.32

