BEARDSELL LIMITED

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Sec :FEBRUARY: 2014

10th February, 2014

The Listing Department,
Madras Stock Exchange Limited
Old No 11 New No 30,
2nd Line Beach, Parrys,
Chennai – 60001

Dear Sir,

Sub: Intimation to Stock Exchange pursuant to clause 36 of the Listing Agreement

This is to inform you that the Company has entered into a Memorandum of Understanding with M/s. Saideep Polytherm and its partners, a partnership firm having its registered office at Ahmednagar, Maharashtra ("Firm") to become a majority partner in the said Firm.

The Firm is engaged in the business of manufacturing Expanded Polysterene (Thermocole).

The Company would become majority partner in the said Firm subject to execution of definitive documents.

The board of directors of the Company, by way of resolution passed by circulation on 10 February, 2014 has accorded its approval for the aforementioned proposal and has authorized the directors / officers of the Company to take all necessary steps and execute necessary documents/agreements in this regard.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Beardsell Limited

K Murali
Company Secretary

BEARDSELL LIMITED * CHENNAI-600006 *