

Date: July 8, 2020

Ref no: 10881/BTL/OPR/20-21

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001.	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra I Mumbai – 400 051.	To, Company Secretary & Compliance Officer Seya Industries Limited T- 14, M.I.D.C. Tarapur, Boisar, Dist. Thane – 401506
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Seya Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Beacon Trusteeship Limited 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)		
5. Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	16,40,630	6.67%	-----
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-----	-----	
c) Voting rights (VR) otherwise than by shares	-----	-----	

BEACON TRUSTEESHIP LTD.

Corporate Office : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051.

Regd Off : 4C & D, Siddhivinayak Chambers, Gandhi Nagar, Opp MIG Cricket Club Bandra (E), Mumbai - 400 051. | CIN : U74999MH2015PLC271288

Phone : 022-26558759 | Email : contact@beacontrustee.co.in | Website : www.beacontrustee.co.in

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	
Total (a+b+c+d)	16,40,630	6.67%	----
Details of acquisition/ Sale			
a) Shares carrying voting rights acquired / sold	4,77,239	2.01%	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares encumbered/ invoked/released by the acquirer	----	----	----
Total (a+b+c+d)	4,77,239	2.01%	----
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	11,63,391	4.66%	----
b) Shares encumbered with the acquirer	----	----	----
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	11,63,391	4.66%	----
Mode of acquisition / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale by way of invocation of pledged shares		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Please refer below note and annexure.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,40,630 Equity shares		

Equity share capital/ total voting capital of the TC after the said acquisition/ sale	11,63,391 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	-

Note:

1. 26,60,000 Equity Shares of Seya Industries Limited held by Ashok G Rajani were pledged with Beacon Trusteeship Limited (acting as the Debenture Trustee) on March 08, 2019 to secure the Debentures issued by Seya Industries Limited aggregating to Rupees Eighty Crores only.
2. Due to continuous default in making Interest payment to Debenture holder and on the instruction of Debenture holders, we, Beacon Trusteeship Limited in the capacity as Debenture Trustee for the aforesaid issue invoked the pledged shares of Seya Industries Limited and the invoke shares were sold on various dates as per Annexure below pursuant to which the sale of shares exceeded 2% of the paid up capital of Seya Industries Limited on July 6, 2020

For **Beacon Trusteeship Limited**



Signature of Authorized Signatory

Place: Mumbai

Date: July 8, 2020

Encl: Annexure Sale of share register

Annexure

Sr.no	Date of Sale	No of Share sold	% to paid up capital	Cumulative % to paid up capital
1	13.05.2020	10500	0.04	0.04
2	14.05.2020	93587	0.38	0.42
3	15.05.2020	75303	0.31	0.73
4	18.05.2020	53500	0.22	0.95
5	19.05.2020	5469	0.02	0.97
6	21.05.2020	500	0.00	0.97
7	27.05.2020	5000	0.02	0.99
8	28.05.2020	86	0.00	0.99
9	29.05.2020	4145	0.02	1.01
10	01.06.2020	5000	0.02	1.03
11	04.06.2020	66	0.00	1.03
12	05.06.2020	20000	0.08	1.11
13	08.06.2020	25000	0.10	1.21
14	09.06.2020	40000	0.16	1.37
15	10.06.2020	20000	0.08	1.45
16	11.06.2020	20000	0.08	1.53
17	12.06.2020	10000	0.04	1.57
18	15.06.2020	15000	0.06	1.63
19	16.06.2020	10000	0.04	1.67
20	17.06.2020	10000	0.04	1.71
21	18.06.2020	6500	0.03	1.74
22	19.06.2020	6000	0.02	1.76
23	22.06.2020	13000	0.05	1.81
24	23.06.2020	15000	0.06	1.87
25	24.06.2020	5000	0.02	1.89
26	25.06.2020	5000	0.02	1.91
27	26.06.2020	5000	0.02	1.93
28	29.06.2020	5000	0.02	1.95
29	30.06.2020	2500	0.01	1.96
30	06.07.2020	11083	0.05	2.01