Bata

Date: February 9, 2017.

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Fax #: 033-2210 4492 / 2210 4500 / 2210 4468 / 2223

Dear Sir,

Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Unaudited Financial Results of the Company for the 3rd quarter ended December 31, 2016

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the 3rd quarter ended December 31, 2016 were approved at the meeting of the Board of Directors held today. The Board Meeting commenced at 2:00 p.m. and ended at 3:15 p.m.

A Limited Review Report (LRR) on the said UFR, received from the Statutory Auditors was also tabled at the meeting.

The aforesaid UFR and the LRR thereon, in the prescribed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith. We are also enclosing a Press Release on the said UFR.

Please take the above on record.

Thanking you.

Yours faithfully,
BATA INDIA LIMITED

MALOY KUMAR GUPTA
Company Secretary

Encl: As above.

Copy to: BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai - 400 001.

Copy to: The Manager Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Review Report to
The Board of Directors
Bata India Limited

We have reviewed the accompanying statement of unaudited financial results of Bata India Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants





per Sanjay Vij
Partner
Membership No.: 95169

Place: Gurgaon
Date: February 9, 2017

BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016 | CIN: L19201WB1931PLC007261
Telephone - 033 - 39802001, Fax - 033- 22895748 | Email: Corporate.relations@bata.com, Website: www.bata.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016

PART I

(Rs in lacs)

Sl No	Particulars	3 months ended 31st Dec 2016	3 months ended 30th Sep 2016	Corresponding 3 months ended in the previous year 31st Dec 2015	Nine months ended 31st Dec 2016	Nine months ended in the previous year 31st Dec 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from operations**					
	a Net Sales/Income from Operations	64019.0	58343.0	62509.2	189790.2	188391.9
	b Other Operating Income	62.2	31.8	35.9	132.1	117.0
	Total income from operations (net)	64081.2	58374.8	62545.1	189922.3	188508.9
2	**Expenses**					
	a Cost of materials consumed	8019.3	7737.1	4984.2	23941.1	25971.5
	b Purchases of stock-in-trade	17294.4	26713.1	12292.7	65114.0	66705.2
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	5073.6	(7022.5)	13131.4	2399.4	381.9
	d Employee benefits expense	6579.1	6903.8	6087.5	20091.6	19287.8
	e Depreciation and amortization expense	1618.5	1596.2	1953.3	4835.9	5816.2
	f Rent	8987.0	8855.3	8521.2	26230.6	25646.1
	g Other Expenses	10554.7	9835.9	9708.9	31011.4	29552.7
	Total Expenses	58126.6	54618.9	56679.2	173624.0	173361.4
3	**Profit from Operations before other income, finance costs, exceptional item and tax (1-2)**	5954.6	3755.9	5865.9	16298.3	15147.5
4	Other Income	1895.7	1406.7	894.5	4405.3	2645.4
5	**Profit from ordinary activities before finance costs, exceptional item and tax (3+4)**	7850.3	5162.6	6760.4	20703.6	17792.9
6	Finance Cost	53.3	127.1	22.7	247.5	126.1
7	**Profit from ordinary activities after finance cost before exceptional item and tax (5-6)**	7797.0	5035.5	6737.7	20456.1	17666.8
8	Exceptional items (income)/ expense	2166.9	-	-	2166.9	(7470.7)
9	**Profit from ordinary activities before tax (7-8)**	5630.1	5035.5	6737.7	18289.2	25137.5
10	Tax Expense	1858.8	1576.1	2255.8	6008.7	6201.2
11	**Net Profit for the Period (9-10)**	3771.3	3459.4	4481.9	12280.5	18936.3
12	Other Comprehensive Income/(loss)	(194.4)	(251.5)	(28.9)	(271.5)	(86.7)
13	**Total Comprehensive Income for the period (11+12)**	3576.9	3207.9	4453.0	12009.0	18849.6
14	Paid up Equity Share Capital (Rs 5/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4
15	**Earning per share (before extraordinary items) (of Rs. 5/- each) (not annualized): Basic & Diluted**	2.93	2.69	3.49	9.55	14.73
16	**Earning per share (after extraordinary items) (of Rs. 5/- each) (not annualized): Basic & Diluted**	2.93	2.69	3.49	9.55	14.73

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	3 months ended 31st Dec 2016	3 months ended 30th Sep 2016	Corresponding 3 months ended in the previous year 31st Dec 2015	Nine months ended 31st Dec 2016	Nine months ended in the previous year 31st Dec 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**SEGMENT REVENUE**					
	Net Sale / Income from each Segment (Including Other operating Income, Other Income and exceptional income)					
	a. Footwear & Accessories	65976.9	59781.5	62857.9	194327.6	189462.9
	b. Surplus Property Development	-	-	-	-	4295.5
	TOTAL REVENUE	65976.9	59781.5	62857.9	194327.6	193758.4
2	**SEGMENT RESULT**					
	Profit before Tax & Interest from each Segment					
	a. Footwear & Accessories	5630.1	5035.5	6201.7	18289.2	19345.7
	b. Surplus Property Development	-	-	-	-	4295.5
	TOTAL	5630.1	5035.5	6201.7	18289.2	23641.2
	Less :					
	i Interest Expense	-	-	22.7	-	126.1
	ii Interest Income	-	-	(581.7)	-	(1691.4)
	iii Un-allocable Expenditure	-	-	23.0	-	69.0
	Total Profit Before Tax	5630.1	5035.5	6737.7	18289.2	25137.5
3	**SEGMENT ASSETS**					
	a. Footwear & Accessories	190323.1	187707.0	156570.9	190323.1	156570.9
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	13831.9	-	13831.9
	TOTAL	190323.1	187707.0	170402.8	190323.1	170402.8
	SEGMENT LIABILITIES					
	a. Footwear & Accessories	61690.6	62651.5	47890.7	61690.6	47890.7
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	277.0	-	277.0
	TOTAL	61690.6	62651.5	48167.7	61690.6	48167.7
	CAPITAL EMPLOYED					
	Segment Assets - Segment Liabilities					
	a. Footwear & Accessories	128632.5	125055.5	108680.2	128632.5	108680.2
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	13,554.9	-	13554.9
	TOTAL	128632.5	125055.5	122235.1	128632.5	122235.1

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 9th February, 2017. The Statutory Auditors of the Company have carried out the Limited Review of the results for the current quarter and corresponding previous quarter.
2. During the quarter, the Company had announced a Voluntary Retirement Scheme (VRS) for the workmen at one of its manufacturing unit situated at Faridabad, Haryana. The scheme was accepted by all the workmen of that unit. Exceptional items for the three months and nine months ended December 31, 2016 comprise of VRS expenses of Rs. 2166.9 lacs.
3. Profit before exceptional item and tax of Rs. 7797.0 lacs, for the quarter ended 31st December, 2016 has increased by 16% over the corresponding period last year.
4. Earning per share for the current quarter without considering exceptional item is Rs. 4.04 as against Rs. 3.49 per share in corresponding period last year.
5. The Company has adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in compliance with the recognition and measurement principles laid down in the "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.
6. As at 30th September 2015, the Company fulfilled all its obligations pertaining to the Surplus Property Development and hence thereafter, the Company operates in a single segment, i.e., Footwear & Accessories.
7. Previous period figures have been re-grouped/ re-classified wherever necessary.
8. Reconciliation between financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/ year presented are as under:

	For the quarter ended Dec 31, 2015	For the nine months ended Dec 31, 2015
	Refer Note 5	Refer Note 5
Net Profit under Previous GAAP	4,456.9	19,088.1
Acturial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	44.2	132.6
Effect of useful life recognised as change in estimates	-	(355.3)
Effect of measuring financial instruments at fair value	(6.0)	(9.3)
Effect of deferred tax on above	(13.2)	80.2
Net Profit for the period under Ind AS	4,481.9	18,936.3
Other Comprehensive Income (net of tax impact)	(28.9)	(86.7)
Total Comprehensive Income under Ind AS	4,453.0	18,849.6

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Gurgaon
09.02.2017

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

Bata

Bata reports a 16 % growth in profits through its focus on youth and women category

New Delhi: February, 2017: India's leading and most preferred footwear brand, Bata announced its financial results for the third quarter ended December 31, 2016. The Company's Q3 turnover & Profit before exceptional item (VRS at Faridabad unit) & tax, stood at INR 640.2 crores and 77.9 crores, respectively. The quarter focused on strengthening its omni-channel presence and a wider range of products for the contemporary and young consumers through its premium collections.

Profit before exceptional item and tax for the quarter ended 31st December, 2016 of INR 77.9 crores has increased by 16% over the corresponding period last year.

Financials

	Quarter Ended (Dec'2016)	Quarter Ended (Dec'2015)	Increase/ (Decrease) %
Net Sales/Income (Rs. in Crores)	640.8	625.5	2%
Profit before Exceptional item and tax (Rs. in Crores)	77.9	67.4	16%

Rajeev Gopalakrishnan, President-South Asia, Bata Emerging Markets said, *"Having been the market leader consistently for decades, we shoulder a huge responsibility of exceeding our stakeholder's expectations from our brand. This year, we will be following our dual strategy of driving same store-growth while also adding new stores. We have identified multiple trade areas, covering malls*

and high street locations, where we will open Bata and Hush Puppies brand stores. On the brand front, Bata's focus is to encompass style and fashion to engage with younger consumers. We are now speaking the language of the youth and our social media presence, blogs, association with Femina Ms. India showcase our take on trends, latest fashion and much-more to keep the brand contemporary."

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About BATA

Bata has been holding a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells over 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,265 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in

For further information contact:

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Alina Zafar | alina@actimediaindia.com | 8960789372