Bata

Date: November 25, 2016.

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001.

Fax #: 033-2210 4492 / 2210 4500 / 2210 4468 / 2223

Dear Sir,

Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Unaudited Financial Results of the Company for the 2nd quarter ended September 30, 2016

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the 2nd quarter ended September 30, 2016 were approved at the meeting of the Board of Directors held today. The Board Meeting commenced at 1:00 p.m. and ended at 02.05 p.m.

A Limited Review Report (LRR) on the said UFR, received from the Statutory Auditors was also tabled at the meeting.

The aforesaid UFR and the LRR thereon, in the prescribed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith. We are also enclosing a Press Release on the said UFR.

Please take the above on record.

Thanking you.

Yours faithfully,
BATA INDIA LIMITED

MALOY KUMAR GUPTA
Company Secretary

Encl: As above.

Copy to : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing, Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai - 400 001.

Copy to : The Manager Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Review Report to
The Board of Directors
Bata India Limited

We have reviewed the accompanying statement of unaudited financial results of Bata India Limited ('the Company') for the quarter and six months ended September 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants





per Sanjay Vij
Partner
Membership No.:95169

Place: Gurgaon
Date: November 25, 2016

BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016
CIN: L19201WB1931PLC007261

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

PART I

(Rs in lacs)

Sl No	Particulars	3 months ended 30th Sep 2016	3 months ended 30th June 2016	Corresponding 3 months ended in the previous year 30th Sep 2015	Six months ended 30th Sep 2016	Six months ended in the previous year 30th Sep 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	a Net Sales/Income from Operations	58343.0	67428.2	57452.9	125771.2	125882.8
	b Other Operating Income	31.8	38.1	20.1	69.9	81.2
	Total income from operations (net)	**58374.8**	**67466.3**	**57473.0**	**125841.1**	**125964.0**
2	Expenses					
	a Cost of materials consumed	7737.1	8184.7	9714.6	15921.8	20987.3
	b Purchases of stock-in-trade	26713.1	21106.5	26897.3	47819.6	54412.5
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7022.5)	4348.3	(9596.7)	(2674.2)	(12749.5)
	d Employee benefits expense	6903.8	6608.7	6584.3	13512.5	13200.3
	e Depreciation and amortization expense	1596.2	1621.2	1919.5	3217.4	3862.9
	f Rent	8855.3	8388.4	8716.8	17243.7	17124.8
	g Other Expenses	9835.9	10620.8	10351.1	20456.7	19843.8
	Total Expenses	**54618.9**	**60878.6**	**54586.9**	**115497.5**	**116682.1**
3	**Profit from Operations before other Income, finance costs, exceptional item and tax (1-2)**	**3755.9**	**6587.7**	**2886.1**	**10343.6**	**9281.9**
4	Other Income	1406.7	1102.9	972.2	2509.6	1750.9
5	**Profit from ordinary activities before finance costs, exceptional item and tax (3+4)**	**5162.6**	**7690.6**	**3858.3**	**12853.2**	**11032.8**
6	Finance Cost	127.1	67.1	56.4	194.2	103.4
7	**Profit from ordinary activities after finance cost before exceptional item and tax (5-6)**	**5035.5**	**7623.5**	**3801.9**	**12659.0**	**10929.4**
8	Exceptional items (income)/ expense	-	-	(3175.2)	-	(7470.7)
9	**Profit from ordinary activities before tax (7-8)**	**5035.5**	**7623.5**	**6977.1**	**12659.0**	**18400.1**
10	Tax Expense	1576.1	2573.8	1541.4	4149.9	3945.7
11	**Net Profit for the Period (9-10)**	**3459.4**	**5049.7**	**5435.7**	**8509.1**	**14454.4**
12	Other Comprehensive Income/(loss)	(251.5)	(20.0)	(28.9)	(271.5)	(57.8)
13	**Total Comprehensive Income for the period (11+12)**	**3207.9**	**5029.7**	**5406.8**	**8237.6**	**14396.6**
14	Paid up Equity Share Capital (Rs 5/- per share)	6426.4	6426.4	6426.4	6426.4	6426.4
15	Earning per share (before extraordinary items) (of Rs. 5/- each) (not annualized): Basic & Diluted	2.69	3.93	4.23	6.62	11.25
16	Earning per share (after extraordinary items) (of Rs. 5/- each) (not annualized): Basic & Diluted	2.69	3.93	4.23	6.62	11.25

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	3 months ended 30th Sep 2016	3 months ended 30th June 2016	Corresponding 3 months ended in the previous year 30th Sep 2015	Six months ended 30th Sep 2016	Six months ended in the previous year 30th Sep 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**SEGMENT REVENUE**					
	Net Sale / Income from each Segment (Including Other operating Income, Other Income and exceptional item)					
	a. Footwear & Accessories	59781.5	68569.2	57805.3	128350.7	126605.3
	b. Surplus Property Development	-	-	-	-	4295.5
	TOTAL REVENUE	**59781.5**	**68569.2**	**57805.3**	**128350.7**	**130900.8**
2	**SEGMENT RESULT**					
	Profit before Tax & Interest from each Segment					
	a. Footwear & Accessories	5035.5	7623.5	6416.4	12659.0	13144.4
	b. Surplus Property Development	-	-	-	-	4295.5
	TOTAL	**5035.5**	**7623.5**	**6416.4**	**12659.0**	**17439.9**
	Less :					
	I Interest Expense	-	-	56.4	-	103.4
	II Interest Income	-	-	(639.9)	-	(1109.7)
	III Un-allocable Expenditure	-	-	23.0	-	46.0
	Total Profit Before Tax	**5035.5**	**7623.5**	**6977.1**	**12659.0**	**18400.1**
3	**SEGMENT ASSETS**					
	a. Footwear & Accessories	187707.0	186171.7	164701.5	187707.0	164701.5
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	13557.3	-	13557.3
	TOTAL	**187707.0**	**186171.7**	**178258.8**	**187707.0**	**178258.8**
	SEGMENT LIABILITIES					
	a. Footwear & Accessories	62651.5	58935.0	62710.8	62651.5	62710.8
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	365.0	-	365.0
	TOTAL	**62651.5**	**58935.0**	**63075.8**	**62651.5**	**63075.8**
	CAPITAL EMPLOYED					
	Segment Assets - Segment Liabilities					
	a. Footwear & Accessories	125055.5	127236.7	101990.6	125055.5	101990.6
	b. Surplus Property Development	-	-	-	-	-
	c. Unallocated	-	-	13192.4	-	13192.4
	TOTAL	**125055.5**	**127236.7**	**115183.0**	**125055.5**	**115183.0**

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 25th November, 2016. The Statutory Auditors of the Company have carried out the Limited Review of the results for the current quarter and previous quarter.
2. Profit before tax for the quarter ended 30th September, 2016 of Rs. 5035.5 lacs has increased by 32% over the corresponding period last year (without considering exceptional items during the corresponding period last year).
3. Earning per share for the current quarter is Rs. 2.69 as against Rs. 2.02 per share in corresponding period last year (without considering exceptional items during the corresponding period last year).
4. The Company has adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in compliance with the recognition and measurement principles laid down in the "Ind AS 34 - Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The Impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.
5. As at 30th September 2015, the Company fulfilled all its obligations pertaining to the Surplus Property Development and hence thereafter, the Company operates in a single segment i.e. Footwear & Accessories.
6. Previous period figures has been re-grouped/ re-classified wherevener necessary.
7. Reconciliation between financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/ year presented are as under:

	For the quarter ended Sep 30, 2015	For the six months ended Sep 30, 2015
	Refer Note 4	Refer Note 4
Net Profit under Previous GAAP	5,411.3	14,631.1
Acturial (gain)/loss on employee defined benefit funds recognised in other comprehensive income	44.2	88.4
Effect of useful life recognised as change in estimates	-	(355.3)
Effect of measuring financial instruments at fair value	(6.9)	(3.3)
Effect of deferred tax on above	(12.9)	93.5
Net Profit for the period under Ind AS	5,435.7	14,454.4
Other Comprehensive Income (net of tax impact)	(28.9)	(57.8)
Total Comprehensive Income under Ind AS	5,406.8	14,396.6

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Gurgaon
25.11.2016

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

8 The Statement of Assets and Liabilities is given below-

(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	As at Sep 30, 2016
		Unaudited
A.	**ASSETS**	
	I Non-current assets	
	(a) Property, Plant and Equipment	28873.6
	(b) Capital work-in-progress	1203.3
	(c) Other intangible assets	112.4
	(d) Intangible assets under development	560.6
	(e) Financial assets	
	(i) Investments	495.1
	(ii) Loans	8141.0
	(iii) Dues from Related Parties	837.1
	(f) Deferred tax assets (net)	9555.2
	(g) Other non current assets	9647.1
	Total non-current assets	**59425.4**
	II **Current assets**	
	(a) Inventories	71615.8
	(b) Financial assets	
	(i) Trade receivables	9321.2
	(ii) Cash and cash equivalents	5477.1
	(iii) Bank balances other than above	37285.0
	(iv) Loans	3165.3
	(v) Dues from Related Parties	2.8
	(c) Other current assets	1414.4
	Total current assets	**128281.6**
	Total Assets	**187707.0**
B.	**EQUITY AND LIABILITIES**	
	I **Equity**	
	(a) Equity share capital	6426.4
	(b) Other equity (Reserves & Surplus)	118629.1
	Total Equity	**125055.5**
	LIABILITIES	
	II **Non-current liabilities**	
	(a) Financial liabilities	
	(i) Trade payables	10577.5
	(b) Deferred tax liabilities(net)	-
	Total non-current liabilities	**10577.5**
	III **Current liabilities**	
	(a) Financial liabilities	
	(i) Trade payables	42829.9
	(ii) Other financial liabilities	4350.5
	(b) Other current liabilities	3630.0
	(c) Provisions	926.3
	(d) Current tax liabilities (net)	337.3
	Total current laibilities	**52074.0**
	TOTAL Equity and Liabilities	**187707.0**

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Gurgaon
25.11.2016

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

UNDER EMBARGO

Flagship stores & premium collections drive Bata India growth

New Delhi: November 25, 2016: Bata, India's leading and most preferred footwear brand, announced its financial results for the Second quarter ended September 30, 2016. The Company's Q2 turnover & Net Profit before tax stood at INR 583.4 crores and 50.4 crores, respectively. The quarter saw Bata strengthening its men's contemporary range with the launch of Bata European collection, an entry in the women's festive segment and expansion of omni-channel presence across stores.

Net Profit before tax for the quarter ended 30 September, 2016 of INR 50.4 crores has increased by 32% over the corresponding period last year without considering exceptional items during corresponding period last year.

Financials

	Quarter Ended (Sep'2016)	Quarter Ended (Sep'2015)	Increase/ (Decrease) %
Net Sales/Income (Rs. in Crores)	583.4	574.5	2%
Profit before tax & Exceptional items (Rs. in Crores)	50.4	38.0	32%

Rajeev Gopalakrishnan, President-South Asia, Bata Emerging Markets said, *"We started delivering a richer international experience with the launch of destination stores across multiple cities. To further augment the consumer experience, we continue to scale up the omni-channel presence. I am pleased that our new initiatives have got a good response and we continue on our path*

of launching premium footwear for men and women and consolidating our style relationships with today's discerning consumers."

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About BATA

Bata has been holding a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells over 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,265 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in

For further information contact:

Gayathri Natarajan | gayathri@actimediaindia.com | 8800661408
Alina Zafar | alina@actimediaindia.com | 8960789372