Bata

Date: February 10, 2016.

BSE Limited
Corporate Relationship Department
P J Towers, Dalal Street, Fort
Mumbai - 400 001.

Fax : (022) 2272 3121/ 3719

Dear Sir,

Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Unaudited Financial Results of the Company for the 3rd quarter and nine month period ended December 31, 2015

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the 3rd quarter and nine month period ended December 31, 2015 were approved at the meeting of the Board of Directors held today. The Board Meeting commenced at 11:30 a.m. and ended at 2:45 p.m.

The Limited Review Report (LRR) on the said UFR received from the Statutory Auditors was also tabled at the meeting.

The aforesaid UFR and the LRR thereon, in the prescribed format under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached herewith. We are also enclosing a Press Release on the said UFR.

Please take the above on record.

Thanking you.

Yours faithfully,
BATA INDIA LIMITED

MALOY KUMAR GUPTA
Company Secretary

Encl: As above.

Copy to : The Manager Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.
Fax #: 91-22-2659 8237/38/ 8120

Copy to : The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001.
Fax #: 033-2210 4492 / 2210 4500 / 2210 4468 / 2223

S.R. BATLIBOI & CO. LLP
Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India
Tel : +91 124 464 4000
Fax : +91 124 464 4050

Limited Review Report

Review Report to the Board of Directors
Bata India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bata India Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants

Sanjay Vij

S.R. BATLIBOI & CO. LLP GURGAON

per Sanjay Vij
Partner
Membership No.: 95169

Place: Gurgaon
Date: 10-Feb-2016

BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016
CIN: L19201WB1931PLC007261

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DEC, 2015

PART I

Sl No	Particulars	3 months ended 31st Dec 2015	Preceding 3 months ended 30th Sep 2015	Corresponding 3 months ended previous year 31st Dec 2014	Year to date figure for nine months ended 31st Dec 2015	Year to date figures for previous nine months ended 31st Dec 2014 (refer note 6)	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	a Net Sales/Income from Operations (Net of excise duty)	61722.7	57515.0	53672.6	187222.2	170596.0	269209.2
	b Other Operating Income	35.9	20.1	48.9	117.0	128.5	190.3
	Total income from operations (net)	**61758.6**	**57535.1**	**53721.5**	**187339.2**	**170724.5**	**269399.5**
2	**Expenses**						
	a Cost of materials consumed	4984.2	9714.6	11533.2	25971.6	29742.9	42837.2
	b Purchases of stock-in-trade	12292.7	26897.3	11049.1	66705.2	51487.6	92002.9
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	12275.5	(9597.7)	1389.9	(981.1)	(2305.3)	(11058.0)
	d Employee benefits expense	6131.7	6628.5	6411.9	19420.4	19089.1	31192.9
	e Depreciation and amortization expense	1953.3	1919.5	1851.2	5460.9	4944.0	7923.4
	f Rent	8324.7	8555.7	8012.5	25243.4	22668.2	37425.0
	g Other Expenses	9766.7	10431.6	9183.4	29453.7	27821.5	43509.5
	Total Expenses	**55728.8**	**54549.5**	**49431.2**	**171274.1**	**153448.0**	**243832.9**
3	**Profit from Operations before other income, finance costs, exceptional item and tax (1-2)**	**6029.8**	**2985.6**	**4290.3**	**16065.1**	**17276.5**	**25566.6**
4	Other Income	712.3	821.5	750.9	1972.5	2659.7	4323.3
5	**Profit from ordinary activities before finance costs, exceptional item and tax (3+4)**	**6742.1**	**3807.1**	**5041.2**	**18037.6**	**19936.2**	**29889.9**
6	Finance costs	42.7	42.5	55.6	138.8	114.1	175.6
7	**Profit from ordinary activities after finance cost before exceptional item and tax (5-6)**	**6699.4**	**3764.6**	**4985.6**	**17898.8**	**19822.1**	**29714.3**
8	Exceptional items (income)/ expense	-	(3175.2)	-	(7470.7)	169.4	(3152.5)
9	**Profit from ordinary activities before tax (7-8)**	**6699.4**	**6939.8**	**4985.6**	**25369.5**	**19652.7**	**32866.8**
10	Tax Expense	2242.5	1528.5	1490.9	6281.4	6319.8	9749.6
11	**Net Profit for the Period (9-10)**	**4456.9**	**5411.3**	**3494.7**	**19088.1**	**13332.9**	**23117.2**
12	Paid up Equity Share Capital (Rs 5/- per share) (refer note 4)	6426.4	6426.4	6426.4	6426.4	6426.4	6426.4
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						93108.8
14	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 4)	3.47	4.21	3.04	14.85	10.37	17.99
15	Earning per share (after extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 4)	3.47	4.21	3.04	14.85	10.37	17.99

PART II

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED

Sl No	Particulars	3 months ended 31st Dec 2015	Preceding 3 months ended 30th Sep 2015	Corresponding 3 months ended previous year 31st Dec 2014	Year to date figure for nine months ended 31st Dec 2015	Year to date figures for previous nine months ended 31st Dec 2014 (refer note 6)	15 months period ended 31st Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**SEGMENT REVENUE**						
	Net Sale / Income from each Segment(Including Other operating Income, Other Income and exceptional item)						
	a. Footwear & Accessories	62071.4	57867.5	53961.2	187988.7	171675.3	271077.2
	b. Surplus Property Development	-	-	-	4295.5	149.4	3471.3
	TOTAL REVENUE	**62071.4**	**57867.5**	**53961.2**	**192284.2**	**171824.7**	**274548.5**
2	**SEGMENT RESULT**						
	Profit before Tax & Interest from each Segment						
	a. Footwear & Accessories	6365.6	6516.1	4542.6	19958.8	18144.2	27187.4
	b. Surplus Property Development	-	-	-	4295.5	149.4	3471.3
	TOTAL	**6365.6**	**6516.1**	**4542.6**	**24254.3**	**18293.6**	**30658.7**
	Less :						
	I Interest Expense	42.7	42.5	55.6	138.8	114.1	175.6
	II Interest Income	(399.5)	(489.1)	(511.2)	(1323.1)	(1559.5)	(2496.1)
	III Un-allocable Expenditure	23.0	23.0	12.6	69.0	86.3	112.4
	Total Profit Before Tax	**6699.4**	**6939.7**	**4985.6**	**25369.5**	**19652.7**	**32866.8**
3	**CAPITAL EMPLOYED**						
	Segment Assets - Segment Liabilities						
	a. Footwear & Accessories	103539.5	102253.2	91484.1	103539.5	91484.1	95592.5
	b. Surplus Property Development	-	-	(2013.0)	-	(2013.0)	(1232.4)
	c. Unallocated	14851.5	14470.4	11797.3	14851.5	11797.3	7854.4
	TOTAL	118391.0	116723.6	101268.4	118391.0	101268.4	102214.5

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 10th February, 2016. Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
2. Net Sales of Rs. 61722.7 lacs for the quarter ended 31st December, 2015 has increased by 15% over the corresponding period last year and increased by 7% over the preceeding quarter ended 30th September, 2015. Net Profit for the quarter ended 31st December, 2015 of Rs. 4456.9 lacs has increased by 27.5% over the corresponding period last year and increased by 74% over the preceeding quarter ended 30th September, 2015, without considering net income from exceptional items (net of tax) during previous quarter .
3. Pursuant to the applicability of provision of schedule II of the Companies Act,2013 w.e.f. 1st April, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs 355.3 lacs on account of assets whose useful life is already exhausted as on 1st April, 2015 and deferred tax liability of Rs. 122.9 lacs thereon have been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter and nine months ended 31st December, 2015 would have been lower by Rs. 93.4 lacs and Rs. 246.2 lacs, respectively.
4. Pursuant to the Shareholders' approval dated 5th August 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity Shares of Rs. 5/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised no. of shares and face value of Rs. 5/- per Equity Share.
5. The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
6. During the fifteen months ended 31st March, 2015 the Company had changed its financial year from January- December to April - March. In view of this, the previous financial year was for a period of fifteen months i.e. 1st January 2014 to 31st March 2015. Accordingly in these results, quarter and nine months ended 31st December 2014 is disclosed as corresponding quarter and corresponding nine months of the previous period. The figures for the corresponding nine months are the balancing figures between unaudited published figures in respect of twelve months ended 31st December 2014 and unaudited published figures for the quarter ended 31st March 2014.

Bata India Limited

Ram Kumar Gupta
DIRECTOR FINANCE

Rajeev Gopalakrishnan
MANAGING DIRECTOR

Gurgaon
10.02.2016

S.R. Batliboi & Co. LLP, Gurgaon

for Identification

Press Release – New Delhi, India, February 10th, 2016

Bata India, India's leading footwear retailer and manufacturer, today announced its financial results for the third quarter ended December 31, 2015. Company's Q3 turnover & Net Profit stood at **INR 617.2 Crores** and **INR 66.9 Crores**, respectively.

Net Sales of INR 617.2 Crores for the quarter ended 31st December, 2015 has increased by 15% over the corresponding period last year. Net Profit for the quarter ended 31st December, 2015 of INR 44.6 Crores has increased by 28% over the corresponding period last year and increased by 74% over the preceding quarter ended 30th September, 2015, without considering net income from exceptional items (net of tax) during previous quarter.

Financials

	Quarter Ended (Dec'2015)	Quarter Ended (Dec'2014)	Increase %
Net Sales/Income (Rs. in Crores)	**617.6**	**537.2**	**15%**
Net Profit (Rs. in Crores)	**44.6**	**34.9**	**28%**

Mr. Rajeev Gopalakrishnan, Group Managing Director, South Asia, Bata India Limited said *"Our Q3 performance for the period Oct- Dec 2015 has seen a growth of 15% when compared to the same period last year. We will be expanding our product offering to deliver an exciting contemporary range of products to the consumers at high quality and great value. The new range is high on aspirational quotient and targeted to appeal to the young generation. We continue to strengthen our E commerce business to reach out to a larger consumer base.*

A lot of focus is now put on enhancing the customer's shopping experience within the store and the same is done through an aggressive training program for the sales staff."

At the said Board Meeting, The following changes in Directors of the Company were also approved:

a) Resignation of Mr Jack Clemons, Non-Executive Director

b) Appointment of Mr Christopher Kirk, Chairman Bata Group as an Additional Director of the Company

c) Re-appointment of Mr Rajeev Gopalakrishnan, Managing Director for a period of five years, w.e.f, February 23, 2016, subject to approval of the Shareholders at the forthcoming Annual General Meeting.

About Bata India

Bata has been holding a unique place in the hearts of Indians for 84 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in the branded footwear market.

Bata has been lately recognized under the ET Best Brands and has also bagged the title of No.1 lifestyle brand in the footwear category in the Brand Equity most Trusted Brands of 2015. Bata has also achieved the Platinum Award in 2015 Reader's Digest Most Trusted brands and D&B award for the best footwear brand in the country. Bata has also been engaging in a lot of consumer activities like launching newer stores with celebrity associations. This helps the brand to build connect with the youth of today.

Bata India is the largest footwear retailer in India, enjoying a large market share in the organized sector. The brand retails through over 1254 Shoe Stores located in over 500 cities across India with 1108 Bata, 105 Hush Puppies and 41 Footin Stores.

For more information on Bata India, please visit www.bata.in

For press information, please contact:

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