



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/MAIL/2017

10.08.2017

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 10.8.2017 and Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We wish to inform you that the Board of Directors at its meeting held today i.e.10.8.2017 has approved the following:

1. Unaudited Financial Results for the quarter ended 30.6.2017

The Board of Directors has approved the Unaudited Financial Results for the quarter ended 30.6.2017. A copy of the Unaudited Financial Results for the quarter ended 30.6.2017 along with a copy of Limited Review Report dated 10.8.2017 issued by the Statutory Auditors of the company are attached herewith.

2. Annual General Meeting and Book Closure

The 33rd Annual General Meeting of the company is scheduled to be held on Monday the 25th day of September, 2017. The Register of Members and Share Transfer Books will be closed from Saturday the 16th day of September, 2017 to Monday the 25th day of September, 2017 for the purpose of Annual General Meeting and for payment of dividend.

3. Auditors

M/s P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore holds office as Statutory Auditors of the company till the conclusion of ensuing Annual General Meeting of the company. Pursuant to the recommendation of the Audit Committee of Directors, the Board of Directors have recommended the appointment of M/s P K Nagarajan & Co., (FRN:016676S) Chartered Accountants, Coimbatore, as Statutory Auditors of the company for a period of 5 years from the conclusion of ensuing Annual General Meeting to the shareholders for their approval.

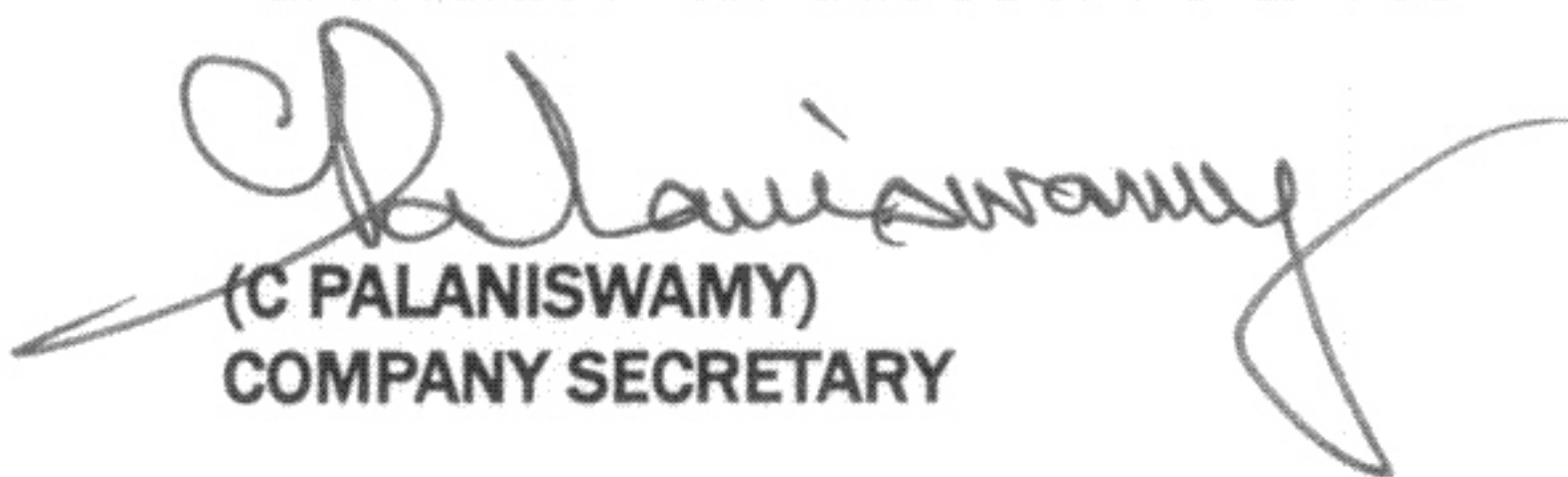
The meeting of the Board of Directors of the company held today was commenced at 4.30 P.M. and concluded at 6.15 P.M.

We request you to kindly take on record the above.

Thanking you

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91-422-2204100 Fax : 91 - 422 - 2309999 E-mail:shares@bannari.com Website :
www.bannari.com**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.6.2017****CIN : L15421TZ1983PLC001358**

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Year ended 31.3.2017 (Audited)
		30.6.2017	31.3.2017	30.6.2016	
		(Unaudited)	(Audited)	(Unaudited)	
1.	Income				
	a. Gross Sales/ Income from operations	36403.31	36480.10	40480.50	183123.54
	b. Other operating Income	16.09	13.36	14.74	52.58
	Revenue from operations	36419.40	36493.46	40495.24	183176.12
	Other Income	67.02	19.93	23.37	572.31
	Total income	36486.42	36513.39	40518.61	183748.43
2.	Expenses				
	a. Cost of materials consumed	3161.57	31535.40	9101.84	83300.79
	b. Purchase of stock-in-trade				2.57
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	23359.02	(13192.22)	16912.53	33606.98
	d. Excise duty on sales	1591.84	1375.23	1776.68	7997.42
	e. Employee benefits expense	2484.02	2528.42	2372.86	9481.06
	f. Finance Costs	1494.87	2452.05	2934.82	9706.77
	g. Depreciation and amortisation expense	1675.10	1731.27	1714.14	6945.21
	h. Other Expenses	2027.09	5934.08	2517.01	14022.10
	Total expenses	35793.51	32364.23	37329.88	165062.90
3.	Profit/(Loss) before Exceptional Items (1 - 2)	692.91	4149.16	3188.73	18685.53
4.	Exceptional items	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	692.91	4149.16	3188.73	18685.53
6.	Tax Expenses	148.14	1226.62	985.83	4168.98
7.	Net Profit/(Loss) for the period (5 - 6)	544.77	2922.54	2202.90	14516.55
8.	Other Comprehensive Income (net of tax)	(6.46)	36.54		36.54
9.	Total Comprehensive Income	538.31	2959.08	2202.90	14553.09
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1143.97	1253.97
11.	Reserves (excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	105453.78
12.	Earning Per Share of Rs.10/- each (Rs.) Basic and diluted	4.34	24.56	19.26	125.35



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SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER ENDED 30.6.2017

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended 31.3.2017 (Audited)
	30.6.2017	31.3.2017	30.6.2016	
	(Unaudited)	(Audited)	(Unaudited)	
1.SEGMENT REVENUE (Sales/Income from each segment)				
a) Sugar	32909.90	31304.69	34353.17	162289.52
b) Power	1402.44	8736.66	3776.74	23459.35
c) Distillery	2312.63	2758.43	3955.30	13298.46
d) Granite Products	2052.69	2563.93	2651.10	10467.66
Total	38677.66	45363.71	44736.31	209514.99
Less: Inter Segment Revenue	2258.26	8870.25	4241.07	26338.87
Sales/Income from operation	36419.40	36493.46	40495.24	183176.12
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)				
a) Sugar	1625.46	1533.95	3412.21	14170.50
b) Power	3.47	4052.27	1247.17	9041.22
c) Distillery	519.68	565.98	1217.52	3373.11
d) Granite Products	(26.87)	320.48	216.55	1447.62
Total	2121.74	6472.68	6093.45	28032.45
Less: Finance Costs	1494.87	2452.05	2934.82	9706.77
Add: Unallocable income	626.87	4020.63	3158.63	18325.68
Total Profit/(Loss) Before Tax	66.04	128.53	30.10	359.85
3. SEGMENT ASSETS				
a) Sugar	147906.35	175766.90	198265.91	175766.90
b) Power	30666.65	33172.44	31756.10	33172.44
c) Distillery	10870.44	10468.38	9462.08	10468.38
d) Granite Products	11961.35	10784.93	10097.24	10784.93
Total	201404.79	230192.65	249581.33	230192.65
4. SEGMENT LIABILITIES				
a) Sugar	23778.21	30309.35	16784.27	30309.35
b) Power	3780.74	4275.80	5182.61	4275.80
c) Distillery	213.27	201.32	263.69	201.32
d) Granite Products	1013.67	799.52	785.56	799.52
Total	28785.89	35585.99	23016.13	35585.99



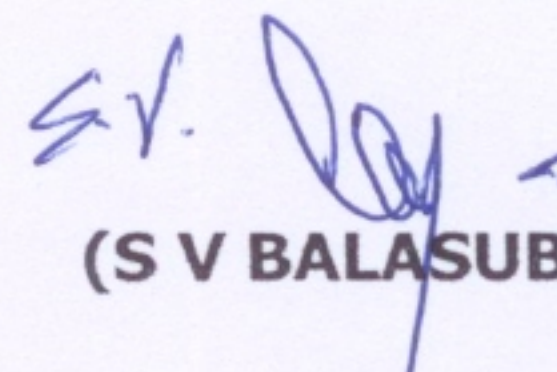
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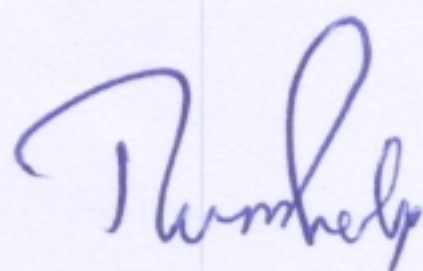
1. Figures for the previous year / quarters have been regrouped wherever necessary
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 10.8.2017
3. Statutory Auditors carried out a limited review of the financial results for the quarter ended 30.6.2017.
4. The financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

For BANNARI AMMAN SUGARS LIMITED


(S V BALASUBRAMANIAM)
CHAIRMAN

Place : Coimbatore
Date : 10.8.2017





Ref. No.

Date :

**Limited Review Report on Quarterly Financial Results and Year to Date Results of the
Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations 2015**

To

The Board of Directors of M/s Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. Bannari Amman Sugars Limited for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



A handwritten signature in blue ink, consisting of a stylized 'M' followed by a flourish.

Ref. No.

Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore

Date : 10.08.2017

For P.N.Raghavendra Rao & Co.,

Chartered Accountants

Firm Reg. No:003328S



P.R.Vittel

Partner

Membership No.200/18111