For Bank of India

## Proceedings of the Fourteenth Annual General Meeting of the Bank

In accordance with the Notice dated 26th May, 2010 the Fourteenth Annual General Meeting of the Bank was held on Wednesday on 14th July, 2010 at 3.00 P.M. at Bank of India Auditorium, Star House, Bandra Kurla Complex Bandra, Mumbai 400 051. The meeting was attended by all the 12 Directors including CMD & two Executive Directors and Shri Tarun Bajaj, Chairman of the Audit Committee and 312 Shareholders including 130 Proxy holders.

The Meeting commenced at 3.00 P.M. as scheduled. Shri Alok K. Misra, Chairman and Managing Director of the Bank, chaired the meeting and welcomed the shareholders present and announced that in accordance with 'Regulation 58' of the Bank of India (Shares and Meetings) Regulations, 2007, the requisite quorum was present and called the meeting to order.

Shri Alok K. Misra, then gave the details of proxies and letters received for appointing authorised Representatives, Representative of Government of India and also introduced the Directors on the Dais.

The Chairman later on addressed the shareholders briefly touching upon the highlights of the Bank's performance during 2009-10 and the road map for the year ahead. The Chairman then invited the shareholders to participate in the discussion on the Bank's Balance Sheet as at 31st March, 2010, the Profit and Loss Account of the Bank for the year ended 31.03.2010, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditors' Report on the Balance Sheet and accounts.

Shri Tarun Bajaj, Chairman of the Audit Committee alongwith Shri Alok K. Misra, Chairman and Managing Director and Chairman of the meeting replied to the questions raised by the shareholders and clarified all the issues.

After that the Chairman moved the two resolutions relating to approval and adoption of Audited Balance Sheet as at 31.03.2010, Profit and Loss Account of the Bank for the year ended 31.03.2010, report of Board of Directors and Auditors' Report and confirmation of declaration of dividend of Rs.7/- per share for the year ended 31.03.2010. Both the resolutions were carried unanimously.

The Chairman declared the meeting as closed.

Mumbai
Date 14th July, 2010.

\\Mangesh\d\AGM\AGM2002\proceeding AGM.doc

COMPANY SECRETARY