



BANG OVERSEAS LTD.

UNIT NO 405,406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013. INDIA

TEL : +91 22 6660 7965 (3 lines) 30402214/15 • FAX : +91 22 6660 7970 • email : bol@banggroup.com

September 30, 2011

To
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051.

Dear Sir/s

Ref.: Symbol: BANG

Sub.: Proceedings of 19th Annual General Meeting

The following resolutions were passed by Members of the Company at the 19th Annual General Meeting held on September 30, 2011 at 09:45 A.M. at Maheshwari Bhavan, 603, Jagannath Shankar Seth Road, Mumbai 400002.

Ordinary Business:

1. Adoption of Balance Sheet, Profit & Loss Account, Directors' Report and Auditors Report

The Balance Sheet as at March 31, 2011, the Profit and Loss Account for the year ended on that date together with the Reports of Directors' and Auditors' thereon were received, considered and adopted.

2. Re-appointment of Dr. M.K.Sinha

Dr. M.K.Sinha, Director who retired by rotation at the said Annual General Meeting, was re-appointed as the Director of the Company.

3. Re-appointment of Mr. Viswanath Cheruvu

Mr. Viswanath Cheruvu, Director who retired by rotation at the said Annual General Meeting, was re-appointed as the Director of the Company.



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4. Re-Appointment of Statutory Auditors

The Shareholders passed a resolution approving the Re-appointment of M/s. Rajendra K. Gupta & Associates, Chartered Accountants, Mumbai (Firm Registration No. 108373W and Membership No. 9939) as the Statutory Auditors of the Company for the financial year 2011-2012.

5. Re-Appointment of Mr. Brijgopal Bang, Managing Director of the Company and fix his Remuneration:

The Shareholders passed a Special Resolution approving the Re-appointment of Mr. Brijgopal Bang, Managing Director of the Company for a term of 5 years w.e.f. 01/12/2011 to 30/11/2016 on a monthly remuneration of Rs. 200000/- and as per the terms and conditions as set out in the Resolution.

6. Reallocation of the Unutilized Issue Proceeds of Rs. 2956 Lakhs in Part or in Full:

The Shareholders by way of a Special Resolution accorded their consent to reallocate the Unutilized IPO Issue Proceeds of Rs. 2956 Lakhs in part of in Full in the Manner as set out in the Resolution.

Please take the above information on record and acknowledge.

• Thanking you,

Yours Sincerely,

For **BANG OVERSEAS LTD.**

JALPA HARSHAD SALVI
COMPANY SECRETARY

