

BANCO PRODUCTS (INDIA) LTD.

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ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

Date : 12.11.2016

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.
Listing Department,
"Exchange Plaza", C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Trading Symbol (NSE) - BANCOINDIA

Stock Code (BSE) - 500039

Dear Sirs,

Sub: Outcome of the Board Meeting held on 12.11.2016.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 12.11.2016 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and Period ended on 30.09.2016 (Copy enclosed) along with Limited Review Report of the Auditors.
2. The Board approved the appointment of Shri Praveen Rao as Chief Executive Officer ("CEO") as Key Managerial Personal w.e.f. 12.11.2016. Profile given as below :

Shri Praveen S. Rao is having 25+ years experience at Senior Positions with various companies such as CAPARO Engineering India Limited, Flowserve Sanmar Limited, Amararaja Group, Larsen & Toubro Limited etc. in Multi business and Multi plants with extensive strong experience in Strategic Planning and Development, Sales and Marketing and proven experience in Manufacturing-Operations, Engineering, Project Engineering, Purchase & Sub Contract, Quality, EHS, with fiscal, strategic and operations leadership backed by strong performance and exposed to both Indian and Global markets.

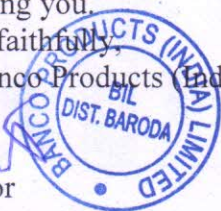
Shri Praveen S. Rao is BE (Mechanical), PGDBM (Finance) - IFMR, CPIM, General Management - IIM Bangalore, BEE - Certified Energy Auditor. He is appointed as "Chief Executive Officer" of the Company w.e.f 12.11.2016.

The Board Meeting started at 16:15 hrs. on that day and ended at 18:30 hrs. on the same day.

Kindly take note of the above and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Banco Products (India) Limited

Director



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.