

REF: BPIL:BM:SD:2015

Date : 06.08.2015

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 06.08.2015.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 06.08.2015 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on 30.06.2015 (Copy enclosed herewith) along with Limited Review Report of the Auditors.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited

Director



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410, PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED					Sr No.	Particulars	STANDALONE				(Rs in Lacs)
Quarter ended			Previous year ended	Quarter ended			Previous year ended				
30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)	30.06.2015 (Unaudited)			31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)		
31,490	24,642	31,909	1,11,156	1	Income from operations	11,131	10,281	11,139	41,037		
-	-	-	-		(a) Net sales /income from operations (Net of excise duty)	-	-	-	-		
404	427	404	1,720		(b) Other operating income (net)	212	263	210	974		
31,894	25,069	32,312	1,12,876		Total income from operations	11,343	10,544	11,350	42,011		
16,666	12,931	19,583	60,922	2	Expenses	6,471	5,960	6,311	24,306		
-	-	-	-		(a) Cost of materials consumed	-	-	-	-		
-	-	-	-		(b) Purchase of stock-in-trade	-	-	-	-		
94	1,476	(2,165)	338		Changes in inventories of finished goods, work-in-progress and stock in-trade	(38)	192	72	(524)		
3,780	3,939	4,067	16,200		(d) Employee benefits expenses	642	789	591	2,933		
799	946	699	3,383		(e) Depreciation and amortization expenses	387	488	355	1,646		
6,883	6,488	6,797	25,625		(f) Other expenses	2,201	2,745	2,178	9,291		
28,222	25,780	28,982	1,06,468		Total Expenses	9,663	10,174	9,507	37,652		
3,672	(711)	3,330	6,408	3	Profit / (loss) from operations before other income, finance costs and exceptional items	1,680	370	1,843	4,359		
327	841	268	5,714	4	Other income	1,429	270	167	1,558		
3,999	130	3,598	12,122	5	Profit / (loss) from ordinary activities before finance costs and exceptional items	3,109	640	2,010	5,917		
103	119	275	838	6	Finance cost	54	47	195	568		
3,896	11	3,323	11,284	7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	3,055	593	1,815	5,349		
-	-	-	-	8	Exceptional items	-	-	-	-		
3,896	11	3,323	11,284	9	Profit / (loss) from ordinary activities before tax	3,055	593	1,815	5,349		
1,103	270	903	2,519	10	Tax expenses	675	188	347	1,181		
2,793	(259)	2,419	8,765	11	Net profit / (loss) from ordinary activities after tax	2,380	406	1,468	4,168		
-	-	-	-	12	Extraordinary items	-	-	-	-		
2,793	(259)	2,419	8,765	13	Net profit/ (loss) for the Period	2,380	406	1,468	4,168		
-	-	-	-	14	Share of profit / (loss) of associates	-	-	-	-		
-	-	-	-	15	Minority interest	-	-	-	-		
-	-	-	-	16	Net Profit/(loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-		
2,793	(259)	2,419	8,765	17	Paid-up equity share capital	2,380	406	1,468	4,168		
1,430	1,430	1,430	1,430	18	Reserves excluding revaluation reserve	1,430	1,430	1,430	1,430		
-	-	-	60,491	19	Earning per share (before exceptional items)	-	-	-	39,419		
-	-	-	-		(of Rs. 2 /- each) (not annualised):	-	-	-	-		
3.91	(0.36)	3.38	12.26		(a) Basic	3.33	0.57	2.05	5.83		
3.91	(0.36)	3.38	12.26		(b) Diluted	3.33	0.57	2.05	5.83		
3.91	(0.36)	3.38	12.26	19	Earning per share (after exceptional items)	3.33	0.57	2.05	5.83		
3.91	(0.36)	3.38	12.26		(a) Basic	3.33	0.57	2.05	5.83		
-	-	-	-		(b) Diluted	3.33	0.57	2.05	5.83		

GOVERNMENT RECOGNISED EXPORT HOUSE



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

CONSOLIDATED				Sr No	Particulars	STANDALONE			
Quarter Ended		Previous Year Ended	Quarter Ended			Previous Year Ended			
30.06.2015	31.03.2015	31.03.2015	30.06.2014			31.03.2015	30.06.2014	31.03.2015	
(Unaudited)	(Unaudited)	(Audited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)	
				A	PARTICULARS OF SHAREHOLDING				
				1	Public shareholding				
2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658		- Number of shares	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
32.12	32.12	32.12	32.12		- Percentage of shareholding	32.12	32.12	32.12	32.12
				2	Promoters and promoters group shareholding				
					(a) Pledged / Encumbered				
					- Number of shares				
					Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)				
					- Percentage of shareholding (as a % of the total share capital of the Company)				
					(b) Non - Encumbered				
4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992		- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
					Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)				
100.00	100.00	100.00	100.00		- Percentage of shareholding (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00
67.88	67.88	67.88	67.88			67.88	67.88	67.88	67.88

Investor Complaints-3 Months ended (30.06.2015)			
B	Particulars		
	Pending at the beginning of the quarter	-	-
	Received during the quarter	0	0
	Disposed off during the quarter	0	0
	Remaining unresolved at the end of quarter	-	-



GOVERNMENT RECOGNISED EXPORT HOUSE

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 06.08.2015.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 30.06.2015.

Place : Bil
Date : 06.08.2015



For and on behalf of the Board,

Mehul K. Patel
Chairman

Manubhai & Shah

Chartered Accountants

To

The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

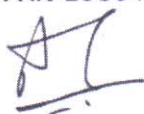
LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2015.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30TH June, 2015 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH
Chartered Accountants
FRN 106041W



ASHISH SHAH
Partner
Membership No: 103750



Mumbai, August 06, 2015