

REF: BPIL:BM:SD:2015

Date : 06.11.2015

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 06.11.2015.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 06.11.2015 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on 30.09.2015 (Copy enclosed herewith) along with Limited Review Report of the Auditors (Copy enclosed herewith).
2. The Board approved the appointment of Shri Subhasis Dey as an Additional Director and Managing Director w.e.f. 06.11.2015
3. The Board approved the appointment of Shri Sagar Pandya as the Company Secretary and Compliance Officer of the Company w.e.f. 06.11.2015, in place of previous Company Secretary.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited

Director



BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT- VADODARA - 391410, PHONE (0265) 2680220/1/2/3, FAX :- 2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 30.09.2015
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED					STANDALONE				
Sr No.	Quarter Ended		Period ended		Particulars	Quarter ended		Period ended	
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)
1	32,491	31,490	30,641	63,981	Income from operations	12,450	11,131	10,214	23,581
					(a) Net sales / income from operations				
	421	404	478	825	(Net of excise duty)				
	32,912	31,894	31,119	64,806	(b) Other operating income (net)	241	212	265	453
					Total income from operations	12,691	11,343	10,479	24,034
2	18,602	16,666	16,146	35,267	Expenses	7,798	6,471	5,942	12,253
					(a) Cost of materials consumed				
					(b) Purchase of stock-in-trade				
	(1,547)	94	721	(1,454)	Changes in inventories of finished goods, work-in-progress and	(742)	(38)	(381)	(780)
	4,060	3,780	4,266	7,839	stock-in-trade	749	642	864	1,391
	837	799	920	1,636	(c) Employee benefits expenses	420	387	404	807
	7,646	6,883	6,625	14,529	(d) Depreciation and amortization expenses	2,567	2,201	2,224	4,768
	29,597	28,222	28,678	57,818	(e) Other expenses	10,792	9,663	9,053	20,455
					Total Expenses				
3	3,316	3,672	2,441	6,988	Profit / (loss) from operations before other income, finance costs and	1,899	1,680	1,426	3,579
4	359	327	4,217	686	exceptional items	1,002	1,429	581	2,431
					Other income				
5	3,675	3,999	6,658	7,674	Profit / (loss) from ordinary activities before finance costs and	2,901	3,109	2,007	6,010
6	125	103	251	228	exceptional items	61	54	204	115
					Finance cost				
7	3,550	3,896	6,407	7,446	Profit / (loss) from ordinary activities after finance costs but before	2,840	3,055	1,803	5,895
8					exceptional items				
9	3,550	3,896	6,407	7,446	Exceptional items	2,840	3,055	1,803	5,895
10	1,056	1,103	974	2,159	Profit / (loss) from ordinary activities before tax	604	675	408	1,279
11	2,493	2,793	5,433	5,287	Tax expenses	2,236	2,380	1,395	4,616
12					Net profit / (loss) from ordinary activities after tax				
13	2,493	2,793	5,433	5,287	Extraordinary items	2,236	2,380	1,395	4,616
14					Net profit / (loss) for the Period				
15					(of Rs. 2 / - each) of associates				
16					Share of profit / (loss) of associates				
17	2,493	2,793	5,433	5,287	Minority interest				
18	1,430	1,430	1,430	1,430	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of	2,236	2,380	1,395	4,616
19					associates	1,430	1,430	1,430	2,862
					Paid-up equity share capital				
					Reserves excluding revaluation reserve				
					i Earning per share (before exceptional items)				
					(of Rs. 2 / - each) (not annualised):				
					(a) Basic	3.13	3.33	1.95	6.45
					(b) Diluted	3.13	3.33	1.95	6.45
					ii Earning per share (after exceptional items)				
					(a) Basic	3.13	3.33	1.95	6.45
					(b) Diluted	3.13	3.33	1.95	6.45

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.





CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

CONSOLIDATED						STANDALONE					
Sr No	Particulars	Quarter Ended			Previous Year Ended 31.03.2015 (Audited)	Quarter Ended			Period Ended 30.09.2015 (Unaudited)	Period Ended 30.09.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)			
A	PARTICULARS OF SHAREHOLDING										
	1										
	Public shareholding										
	- Number of shares	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658
	- Percentage of shareholding	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12
	2										
	Promoters and promoters group shareholding										
	- Pledged / Encumbered										
	- Number of shares										
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)										
	- Company										
	(b) Non - Encumbered										
	- Number of shares	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shareholding (as a % of the total share capital of the Company)	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88

Investor Complaints-3 Months ended (30.09.2015)			
B	Particulars		
	Pending at the beginning of the quarter		-
	Received during the quarter		0
	Disposed off during the quarter		0
	Remaining unresolved at the end of quarter		-



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

BANCO PRODUCTS (INDIA) LTD

Standalone Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share Capital	1,430	1,430
(b)	Reserves and Surplus	44,243	39,472
	Sub-total - Shareholders' funds	45,673	40,902
4	Non-current liabilities		
(a)	Long-term borrowings	-	432
(b)	Deferred tax liabilities (net)	1,012	989
(c)	Long-term provisions	320	267
	Sub-total - Non-current liabilities	1,332	1,688
5	Current liabilities		
(a)	Short-term borrowings	1	42
(b)	Trade payables	4,179	2,295
(c)	Other current liabilities	3,779	3,274
(d)	Short-term provisions	282	1,967
	Sub-total - Current liabilities	8,241	7,578
	TOTAL EQUITY AND LIABILITIES	55,246	50,168
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	12,629	12,646
(b)	Non-current investments	16,277	17,124
(c)	Long-term loans and advances	497	642
	Sub-total - Non-current assets	29,403	30,412
2	Current assets		
(a)	Current investments	37	37
(b)	Inventories	10,811	7,947
(c)	Trade receivables	8,476	7,437
(d)	Cash and cash equivalents	4,449	2,750
(e)	Short-term loans and advances	2,070	1,585
	Sub-total - Current assets	25,843	19,756
	TOTAL ASSETS	55,246	50,168

GOVERNMENT RECOGNISED EXPORT HOUSE





CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com



ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

BANCO PRODUCTS (INDIA) LTD

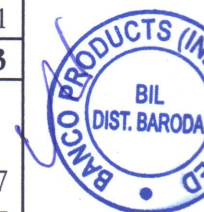
Consolidated Statement of Assets and Liabilities

(Rs in Lacs)

	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,430	1,430
	(b) Reserves and Surplus	67,600	60,545
	Sub-total - Shareholders' funds	69,030	61,975
2	Non-current liabilities		
	(a) Long-term borrowings	270	778
	(b) Deferred tax liabilities (net)	2,236	2,295
	(c) Long-term provisions	458	387
	Sub-total - Non-current liabilities	2,964	3,460
3	Current liabilities		
	(a) Short-term borrowings	2,504	956
	(b) Trade payables	8,715	6,514
	(c) Other current liabilities	9,682	7,311
	(d) Short-term provisions	615	1,977
	Sub-total - Current liabilities	21,516	16,758
	TOTAL EQUITY AND LIABILITIES	93,510	82,193
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	23,690	23,721
	(b) Non-current investments	26	26
	(c) Deferred tax assets (net)	351	295
	(d) Long-term loans and advances	2,919	3,201
	Sub-total - Non-current assets	26,986	27,243
2	Current assets		
	(a) Current investments	37	37
	(b) Inventories	30,664	25,587
	(c) Trade receivables	21,662	17,558
	(d) Cash and cash equivalents	8,331	6,300
	(e) Short-term loans and advances	5,830	5,468
	Sub-total - Current assets	66,524	54,950
	TOTAL ASSETS	93,510	82,193

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.



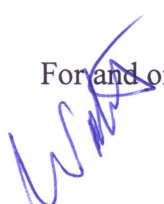
Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is primarily engaged in Automobile Ancillary business and therefore reporting under AS-17 is not given.
3. The Consolidated Accounts have been prepared in due compliance of applicable Accounting Standards as per Companies Accounting Standard Rules, 2006 (as amended) read with rule 7 of the Companies (Accounts) Rules, 2014.
4. The Statutory Auditors of the Company have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 06.11.2015.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter and period ended on 30.09.2015.

Place : Bil
Date : 06.11.2015



For and on behalf of the Board,


Mehul K. Patel
Chairman

Manubhai & Shah

Chartered Accountants

To
The Board of Directors of BANCO PRODUCTS (INDIA) LIMITED,

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF BANCO PRODUCTS (INDIA) LIMITED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30TH September, 2015 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH
Chartered Accountants
FRN 106041W



ASHISH SHAH
Partner
Membership No: 103750

Mumbai, November 06, 2015