

B SARAVANAN

32 Rukmani Nagar  
Trichy Road  
Ramanathapuram  
Coimbatore-641 045

22.8.2015

NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
"EXCHANGE PLAZA"  
BANDRA-KURLA COMPLEX  
BANDRA (E)  
MUMBAI 400 051

**Recd. Ack. Due.**

NSE CODE: BANARISUG  
ISIN NO. : INE459A01010

Dear Sirs,

Sub : Disclosure under Clause 31(1) of SEBI (SAST) Regulations, 2011

\* \* \* \* \*

In compliance with Clause 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I (a member of the Promoter Group of Bannari Amman Sugars Limited) enclose the details of non-disposal undertaking given to ICICI Bank Limited.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,



(B SARAVANAN)

Enc:

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31 (1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                               |                                            |                          |                                         |                                                            |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
|-----------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|------------------------------------------------------------|-------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------|--------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------|
| Name of Target Company (TC)                                                                   |                                            |                          |                                         | BANNARI AMMAN SUGARS LIMITED                               |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
| Name of the Stock Exchanges where the shares of the target company are listed                 |                                            |                          |                                         | a) National Stock Exchange and<br>b) Bombay Stock Exchange |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
| Date of reporting                                                                             |                                            |                          |                                         | 22.8.2015                                                  |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked |                                            |                          |                                         | Sri B Saravanan                                            |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
| Details of the creation of encumbrance :                                                      |                                            |                          |                                         |                                                            |                                                 |                                                        |                                                                      |                                                                                                             |        |                    |                                                          |                                                                                                     |                          |
| Name of the promoter(s) or PACs with him *                                                    | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                                                            | Details of events pertaining to encumbrance (3) |                                                        |                                                                      |                                                                                                             |        |                    |                                                          | Post event holding of encumbered shares [creation (2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)] |                          |
|                                                                                               | Number                                     | % of total share capital | Number                                  | % of total share capital                                   | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of encumbrance (pledge/lien / non disposal undertaking / other) | Reason for encumbrance **                                                                                   | Number | % of share capital | Name of the entity in whose favour shares encumbered *** | Number                                                                                              | % of total share capital |
| Sri B Saravanan                                                                               | 175758                                     | 1.54                     | --                                      | --                                                         | Creation                                        | 22.8.2015                                              | Non disposal undertaking                                             | In connection with Term Loan availed by Shiva Distilleries Limited (Promoter Group) from ICICI Bank Limited | 175758 | 1.54               | ICICI Bank Limited                                       | 175758                                                                                              | 1.54                     |

Place : Coimbatore  
Date : 22.8.2015

(B SARAVANAN)  
Signature