



Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Kosaries & Tosbees All types of Handicrafts, Carpets & Druggers etc

Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370163, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

CIN No.L01131UP1980PLC004984

(Fax/ E-mail/ Courier)

October 30, 2015

REF.: BBL/SECT/

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051

Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 30th September' 2015 in compliance of Clause 41 of Listing Agreements.

Dear Sir,

Please find enclosed herewith following documents in compliance of Clause 41 of Listing Agreements for quarter ended on 30.09.2015, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 30.10.2015 at 3:30 P.M. :

- 1) Copy Un-audited Financial Results (Provisional) for quarter ended on 30th September' 2015 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 30.09.2015 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



BANARAS BEADS LIMITED

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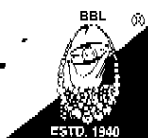
Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON 30TH SEPTEMBER 2015

PART-1		For the quarter ended			Year to date figures		(Rs. In Lacs)
Sl.No.	DESCRIPTION	Un-Audited			Un-Audited		Audited
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	a) Net Sales/ Income from operations	585.77	594.00	699.61	1280.77	1279.63	2173.35
	b) Other Operating Income	53.98	20.78	82.71	74.76	111.05	183.58
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	213.85	-157.39	89.06	371.24	141.27	-329.09
	b) Consumption of raw materials	119.21	181.29	312.51	300.50	460.66	1259.21
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	76.04	77.30	77.18	153.34	148.66	314.03
	e) Depreciation	52.99	52.01	46.63	105.00	90.26	235.23
	f) Other expenditure	182.05	103.33	159.13	285.38	413.14	723.42
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	544.14	571.32	684.51	1215.46	1253.99	2202.80
3	Profit from operations before other income, interest & exceptional item (1-2)	96.61	43.46	97.81	140.07	136.69	154.13
4	Other Income	48.16	49.77	21.20	95.93	64.33	119.12
5	Profit before interest & exceptional item (3+4)	142.77	93.23	119.01	236.00	201.02	273.25
6	Finance Cost	26.21	20.76	3.27	46.97	6.35	10.22
7	Profit after interest but before exceptional item (5-6)	116.56	72.47	115.74	189.03	194.67	263.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	116.56	72.47	115.74	189.03	194.67	263.03
10	Tax Expenses	30.00	20.00	35.00	50.00	50.00	102.35
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	86.56	52.47	80.74	139.03	144.67	160.68
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11+12)	86.56	52.47	80.74	139.03	144.67	160.68
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.35	661.35	661.35	661.35	661.35	661.35
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3324.53	3324.53	3249.54	3324.53	3249.54	3249.54
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.30	0.79	1.22	2.10	2.18	2.42
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.30	0.79	1.22	2.10	2.18	2.42
17	Public Share Holding						
	Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share holding of promotor & promotor group)	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares (as a % of the total share holding of promotor & promotor group)	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company)	57.80	57.80	57.80	57.80	57.80	57.80

Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	UNAUDITED	AUDITED
	30.9.2015	31.3.2015
	Rs. in lakh	Rs. in lakh
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	661.35	661.35
(b) Reserves and Surplus	3463.11	3324.53
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(3) Current Liabilities		
(a) Short-term borrowings	639.49	1,494.43
(b) Trade payables	64.44	27.07
(c) Other current liabilities	78.21	196.85
(d) Short-term provisions	82.28	162.13
Total	4988.88	5,866.36



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II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1342.89	1,413.00
(ii) Intangible assets	0.41	0.41
(iii) Capital work-in-progress	0.00	-
(b) Non-current investments	213.96	213.96
(c) Deferred tax assets (net)	28.67	28.67
(d) Long term loans and advances	0.00	162.15
(2) Current assets		
(a) Current investments	627.22	405.27
(b) Inventories	1030.26	1,296.93
(c) Trade receivables	108.19	55.29
(d) Cash and cash equivalents	1055.18	1,698.66
(e) Short-term loans and advances	558.39	571.91
(f) Other current assets	23.71	20.11
Total	4988.88	5,866.36

- Notes:
1. The above un-audited financial results for quarter ended on 30.9.2015 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 30.10.2015.
 2. During the quarter, one complaint was received from investors. No complaint was pending unresolved as on 30.09.2015.
 3. The company's main business is export of Glass beads, handicrafts and other related items. All these items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
 4. Tax Expenses for current period includes provision for income Tax only.
 5. The statutory auditors have conducted a limited review of the above results.

Date : 30.10.2015
Place : VARANASI

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Director

KAMAL KISHORE & CO.
Chartered Accountants101-1, Dr. Jai Singh Building Maldahia
Varanasi - 221001
Mobile: 9415203707**THE LIMITED REVIEW REPORT**Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 30/09/2015 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 30.10.2015
Place: Varanasi**KAMAL KISHORE & CO.**
Chartered Accountants

A handwritten signature in black ink, appearing to read "K. K. Srivastava".

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)