



Vivek Saraogi

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National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai-400051	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai, 400001
The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700001	Balrampur Chini Mills Limited 'FMC Fortuna', 2 nd Floor, 234/3A, A. J. C. Bose Road Kolkata-700020

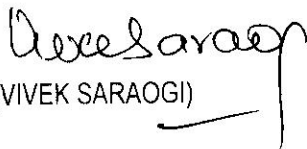
Dear Sir/Madam,

Target Company : **Balrampur Chini Mills Limited**

Please find enclosed herewith disclosures under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to event of encumbrance of Shares dated 01.10.2019.

Thanking You,

Yours' Faithfully


(VIVEK SARAOGI)

Encl : As above.

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	BALRAMPUR CHINI MILLS LTD										
Names of the stock exchanges where the shares of the target company are listed	BSE / NSE / CSE										
Date of reporting	01.10.2019										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	VIVEK SARAOGI, KAMAL NAYAN SARAOGI (HUF), UDAIPUR COTTON MILLS CO. LTD., MEENAKSHI MERCANTILES LTD, NOVEL SUPPLIERS PVT. LTD.										
Details of the creation of encumbrance:											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
VIVEK SARAOGI	34469184	0	Creation	01.10.2019	Non Disposal Undertaking	Collateral for loan taken by associate company (Auxlio Finserve Pvt. Ltd)	28051888	12.75	ICICI Bank,	28051888	12.75
KAMAL NAYAN SARAOGI (HUF)	7121964	0	Creation	01.10.2019	Non Disposal Undertaking	Collateral for loan taken by associate company (Auxlio Finserve Pvt. Ltd)	5341473	2.43	ICICI Bank,	5341473	2.43
UDAIPUR COTTON MILLS CO. LTD	5942001	0	Creation	01.10.2019	Non Disposal Undertaking	Collateral for loan taken by associate company (Auxlio Finserve Pvt. Ltd)	4456501	2.03	ICICI Bank,	4456501	2.03
MEENAKSHI MERCANTILES LTD.	6772084	0	Creation	01.10.2019	Non Disposal Undertaking	Collateral for loan taken by associate company (Auxlio Finserve Pvt. Ltd)	5079063	2.31	ICICI Bank,	5079063	2.31
NOVEL SUPPLIERS PVT. LTD.	2809101	0	Creation	01.10.2019	Non Disposal Undertaking	Collateral for loan taken by associate company (Auxlio Finserve Pvt. Ltd)	2106826	0.96	ICICI Bank,	2106826	0.96
SUMEDHA SARAOGI	25327099	0	-	-	-	-	0	0	-	0	0
AVANTIKA SARAOGI	3339429	0	-	-	-	-	0	0	-	0	0
STUTI DHANUKA	4485675	0	-	-	-	-	0	0	-	0	0
VIVEK SARAOGI (HUF)	154029	0	-	-	-	-	0	0	-	0	0

Signature of Authorised Signatory **For Meenakshi Mercantiles Limited**

Place : Kolkata

Sanjay K Roy

Director

Date : 01.10.2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

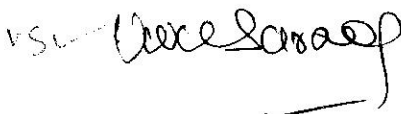
Name of listed company	BALRAMPUR CHINI MILLS LTD.
Name of the recognised stock exchanges where the shares of the company are listed	BSE / NSE / CSE
Name of the promoter(s) / PACs whose shares have been encumbered	VIVEK SARAOGI, KAMAL NAYAN SARAOGI (HUF), UDAIPUR COTTON MILLS CO. LTD., MEENAKSHI MERCANTILES LTD., NOVEL SUPPLIERS PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 9,04,20,566 % of total share capital – 41.10
Encumbered shares as a % of promoter shareholding	49.81 %
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 01.10.2019)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-disposal undertaking	
No. and % of shares encumbered		No. of shares – 4,50,35,751 % of total share capital – 20.48	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	ICICI BANK LTD,	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Auxilo Finserve Pvt. Ltd. 2. ... Other entities (if any) – 1. 2.	

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 7,11,56,48,658/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 75,00,00,000/-
	Ratio of A / B	9.49
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Collateral for loan taken by associate company (Auxilio Finserve Pvt. Ltd)

Signature of Authorised Signatory :



Place: Kolkata

Date: 01.10.2019