Corp. Secretarial Deptt.

ISO 9001
BUREAU VERITAS
Certification

19th December, 2014

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Combined Voting Result for the 69th Annual General Meeting (AGM) of M/s Ballarpur Industries Limited (the Company).

Dear Sir,

Please find enclosed herewith the Combined Voting Result {E-voting and Poll pursuant to provisions of the Companies Act, 2013 read with relevant Rules of the Companies (Management and Administration) Rules, 2014} for the items transacted at the 69th AGM of the Company held on Friday, 19th December, 2014 at 12:00 noon at the Registered Office of the Company, P.O. Ballarpur Paper Mills – 442 901, Distt. Chandrapur, Maharashtra.

Please find also enclosed is a copy of Scrutinizer's Reports on results of E-voting and Poll in respect of the aforesaid AGM.

Based on the above, all the resolutions are approved with requisite majority.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For BALLARPUR INDUSTRIES LIMITED

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl: a/a

CIN: L21010MH1945PLC010337
Email: sectdiv@bilt.com

Ballarpur Industries Limited

Combined Voting Result {E-voting and Poll pursuant to provisions of the Companies Act, 2013 read with relevant Rules of the Companies (Management and Administration) Rules, 2014} for the 69th Annual General Meeting of the Company held on Friday, 19th December, 2014 at 12:00 noon at the Registered Office of the Company, P.O. Ballarpur Paper Mills – 442 901, Distt. Chandrapur, Maharashtra.

		E-voting Result		AGM-Poll Result		Combined Voting			
		For	Against	For	Against	For		Against	
Resolution No.	Resolutions	VOTE COUNTS	VOTE COUNTS	VOTE COUNTS	VOTE COUNTS	VOTE COUNTS	% age	VOTE COUNTS	% age
ORDINARY BUSINESS									
Ordinary Resolutions									
1	Adoption of audited financial statements for the financial year ended 30th June, 2014 together with the Reports of the Board of Directors and Auditors thereon.	409,723,701	2,620	7,731,294	0	417,454,995	99.999	2,620	0.001
2	Declaration of Dividend.	409,722,346	1,200	7,731,294	0	417,453,640	100.000	1,200	0.000
3	Appointment of Mr. R R Vederah as Director, retiring by rotation.	409,722,735	3,861	7,731,294	0	417,454,029	99.999	3,861	0.001
4	Appointment of Statutory Auditors.	409,723,976	2,120	7,731,294	0	417,455,270	99.999	2,120	0.001
SPECIAL BUSINESS									
Ordinary Resolutions									
5	Appointment of Branch Auditors.	409,724,276	2,320	7,731,294	0	417,455,570	99.999	2,320	0.001
6	Appointment of Independent Director – Mr. Sanjay Labroo.	399,750,472	9,976,124	7,731,294	0	407,481,766	97.610	9,976,124	2.390
7	Appointment of Independent Director – Mr. A S Dulat.	409,722,976	3,620	7,731,294	0	417,454,270	99.999	3,620	0.001
8	Appointment of Independent Director – Mr. Ashish Guha.	399,749,752	9,976,844	7,731,294	0	407,481,046	97.610	9,976,844	2.390
9	Appointment of Independent Director – Ms. Nandini Adya.	409,724,096	2,500	7,731,294	0	417,455,390	99.999	2,500	0.001
10	Alteration of Authorised Share Capital of the Company.	399,751,872	9,974,724	7,731,294	0	407,483,166	97.611	9,974,724	2.389
Special Resolutions									
11	Issue of Cumulative Non-Convertible Compulsorily Redeemable Preference Shares of upto Rs. 250.00 Crores.	399,749,536	9,977,060	7,731,294	0	407,480,830	97.610	9,977,060	2.390
12	Issue of Non-convertible Debentures of upto Rs. 250.00 Crores.	409,722,960	3,636	7,731,294	0	417,454,254	99.999	3,636	0.001
13	Create mortgage / charge on assets of the Company.	409,721,960	3,936	7,724,518	6,776	417,446,478	99.997	10,712	0.003

Notes:

1 The aforesaid number of vote counts exludes invalid votes.

2 Scrutinizer's reports on e-voting and poll are attached herewith.

3 Based on the above, all the resolutions stand passed with requisite majority.



Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
69th Annual General Meeting of M/s. Ballarpur Industries Limited,
P.O. Ballarpur Paper Mills – 442 901,
Distt. Chandrapur, Maharashtra.

Respected Sir,

I, Prashant Kumar Balodia, Partner of M/s P Balodia & Co., Practicing Company Secretaries having its office at A-53, 1st Floor, Gurunanak Pura, Laxminagar, Delhi-110092, appointed as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner and to report on the results on votes tendered on e-voting carried as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of resolutions proposed at the 69th Annual General Meeting to be held on 19th December 2014 at 12.00 noon at the registered office of the Company at P.O. Ballarpur Paper Mills – 442 901 Distt. Chandrapur, Maharashtra. I hereby, submit my report as under:

1. The shareholders holding shares as on the "cut off" date i.e. 14th November, 2014 were entitled to vote on the proposed resolutions (Item No. 1 to 13 as set out in the Notice of the 69th Annual General Meeting).

2. The e-voting period remained open from 9:00 a.m. on Saturday the 13th December, 2014 to 6:00 p.m. on Monday the 15th December, 2014.

The votes were unblocked on 15th December, 2014 around 08.37 P.M in the presence of two witnesses, Ms. Kanika Kathuria R/o. 70C/8A/3A, Old Tezab Mill, Shahdara, Delhi – 110032 and Ms. Jyoti Aggarwal R/o E -15, 2nd Floor, Kalkaji, New Delhi – 110019, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: (Ms. Kanika Kathuria)

Name: (Ms. Jyoti Aggarwal)

3. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (https://www.evoting.nsdl.com). The result of the e-voting is as under:

P. BALODIA & CO. COMPANY SECRETARIES

Head Off. : A-53, First Floor, Gurunanak Pura, Laxmi Nagar, Delhi - 110092
Ph. Off. : 011-3253 4665, 011-4248 6854, Mob. : 97177 92134/35. e-mail : pbalodia@gmail.com
Branch Off. : Jaiprakash Nagar, Ramlila Maidan, Padrauna-274304 (U.P.) (M) : 99191 41441

(a). **Resolution 1 - Ordinary Resolution**

Adoption of audited financial statements for the financial year ended 30th June, 2014 together with the Reports of the Board of Directors and Auditors thereon.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
60	409,723,701	99.9994

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
3	2,620	0.0006

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(b). **Resolution 2 – Ordinary Resolution**

Declaration of Dividend.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
62	409,722,346	99.9997

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
1	1,200	0.0003

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(c). **Resolution 3 – Ordinary Resolution**

Appointment of Mr. R R Vederah as Director, retiring by rotation

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
59	409,722,735	99.9991

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
5	3,861	0.0009

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(d). **Resolution 4 – Ordinary Resolution**

Appointment of Statutory Auditors.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
61	409,723,976	99.9995

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
2	2,120	0.0005

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

P. BALODIA & CO. COMPANY SECRETARIES

(e). **Resolution 5 – Ordinary Resolution**

Appointment of Branch Auditors.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
61	409,724,276	99.9994

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
3	2,320	0.0006

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(f). **Resolution 6 – Ordinary Resolution**

Appointment of Independent Director – Mr. Sanjay Labroo.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
47	399,750,472	97.5652

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
17	9,976,124	2.4348

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(g). Resolution 7 – Ordinary Resolution

Appointment of Independent Director – Mr. A S Dulat.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
60	409,722,976	99.9991

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
4	3,620	0.0009

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(h). Resolution 8 – Ordinary Resolution

Appointment of Independent Director – Mr. Ashish Guha

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
47	399,749,752	97.5650

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
17	9,976,844	2.4350

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes caste
Nil	Nil

(i). **Resolution 9 – Ordinary Resolution**

Appointment of Independent Director – Ms. Nandini Adya.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
62	409,724,096	99.9994

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
2	2,500	0.0006

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(j). **Resolution 10 – Ordinary Resolution**

Alteration of Authorised Share Capital of the Company.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
48	399,751,872	97.5655

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
16	9,974,724	2.4345

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

P. BALODIA & CO. DELHI COMPANY SECRETARIES

(k). Resolution 11 – Special Resolution

Issue of Cumulative Non-Convertible Compulsorily Redeemable Preference Shares of upto Rs. 250.00 Crores.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
44	399,749,536	97.5649

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
20	9,977,060	2.4351

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

(l). Resolution 12 – Special Resolution

Issue of Non-convertible Debentures of upto Rs. 250.00 Crores.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
58	409,722,960	99.9991

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
6	3,636	0.0009

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

P. BALODIA & CO. DELHI COMPANY SECRETARIES

(m). Resolution 13 – Special Resolution

Create mortgage / charge on assets of the Company.

i. Voted in favour of the resolution:

Number of members voted through electronic voting system	Number of votes cast in favour of the resolution	% of total number of valid votes cast (favour and against)
56	409,721,960	99.9990

ii. Voted against the resolution:

Number of members voted through electronic voting system	Number of votes cast against the resolution	% of total number of valid votes cast (favour and against)
7	3,936	0.0010

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast
Nil	Nil

4. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

P. BALODIA & CO. COMPANY SECRETARIES

Prashant Kumar Balodia
Partner
M/s. P. Balodia & Co.
Practicing Company Secretaries
Membership No. F6047
CP. No. 6153

Place: Delhi
Date: 18.12.2014

P. Balodia & Co.
COMPANY SECRETARIES

FORM NO. MGT-13

Scrutinizer's Report
[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
69th Annual General Meeting of the Equity Shareholders of
BALLARPUR INDUSTRIES LIMITED
Held on Friday the 19th December, 2014 at 12:00 noon
at its registered office at P.O. Ballarpur Paper Mills – 442 901
Distt. Chandrapur, Maharashtra

Dear Sir,

I, Prashant Kumar Balodia, Partner of M/s. P. Balodia & Co., Practicing Company Secretaries having its office at A – 53, 1st Floor, Gurunanak Pura, Laxminagar, Delhi – 110 092, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 69th Annual General Meeting of the Equity Shareholders of Ballarpur Industries Limited (The Company), held on 19th December, 2014 at 12.00 noon at its registered office at P.O. Ballarpur Paper Mills – 442 901, Distt. Chandrapur, Maharashtra, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, i.e. between 1.30 p.m. to 1.45 p.m., the ballot box kept for polling was locked in my presence with due identification marks placed by me.

2. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

4. The results of the poll are as under:

P. BALODIA & CO. DELHI COMPANY SECRETARIES

Head Off. : A-53, First Floor, Gurunanak Pura, Laxmi Nagar, Delhi - 110092
Ph. Off. : 011-3253 4665, 011-4248 6854, Mob. : 97177 92134/35. e-mail : pbalodia@gmail.com
Branch Off. : Jaiprakash Nagar, Ramlila Maidan, Padrauna-274304 (U.P.) (M) : 99191 41441

a) **Resolution 1- Ordinary Resolution**

Adoption of audited financial statements for the financial year ended 30th June, 2014 together with the Reports of the Board of Directors and Auditors thereon.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

b) **Resolution 2- Ordinary Resolution**
Declaration of Dividend

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. COMPANY SECRETARIES

c) **Resolution 3- Ordinary Resolution**

Appointment of Mr. R R Vederah as Director, retiring by rotation.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

d) **Resolution 4- Ordinary Resolution**

Appointment of Statutory Auditors.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. DELHI COMPANY SECRETARIES

e) **Resolution 5- Ordinary Resolution**

Appointment of Branch Auditors.

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

i. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

ii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

f) **Resolution 6- Ordinary Resolution**

Appointment of Independent Director – Mr. Sanjay Labroo.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. COMPANY SECRETARIES

g) Resolution 7- Ordinary Resolution

Appointment of Independent Director – Mr. A S Dulat.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

h) Resolution 8- Ordinary Resolution

Appointment of Independent Director – Mr. Ashish Guha.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. COMPANY SECRETARIES

i) **Resolution 9- Ordinary Resolution**

Appointment of Independent Director – Ms. Nandini Adya.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

j) **Resolution 10- Ordinary Resolution**

Alteration of Authorised Share Capital of the Company.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. COMPANY SECRETARIES

Resolution 11- Special Resolution

Issue of Cumulative Non-Convertible Compulsorily Redeemable Preference Shares of upto Rs. 250.00 Crores.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

Resolution 12- Special Resolution

Issue of Non-convertible Debentures of upto Rs. 250.00 Crores.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
42	77,31,294	100

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	N.A.	N.A.

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

P. BALODIA & CO. DELHI COMPANY SECRETARIES

k) Resolution 13- Special Resolution

Create mortgage / charge on assets of the Company.

i. Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
41	77,24,518	99.9124

ii. Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	6,776	0.0876

iii. Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	1,12,500

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary.

Thanking you,
Yours faithfully,

P. BALODIA & CO. DELHI COMPANY SECRETARIES

Prashant Kumar Balodia
Partner, **M/s. P. Balodia & Co., Practicing Company Secretaries**
Membership No. F6047
CP. No. 6153
Place: P.O. Ballarpur Paper Mill, Distt. Chandrapur, Maharashtra
Date: 19.12.2014