16th March, 2017

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
MUMBAI - 400 051

Sub: Clarification on news article.

Dear Sir,

In relation to the matter that has been highlighted by you relating to the newspaper articles and in relation to your follow-up query, please note that as already clarified, we are in the process of discussing and reaching an amicable conclusion with Taurus Mutual Fund. We do not believe that we are in breach of the SEBI (LODR) Regulations, 2015 or Regulation 30 of the said Regulations.

As and when our discussions with Taurus Mutual Fund reach a conclusion, we will provide you with an update.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY