ISO 9001
BUREAU VERITAS
Certification

bilt

4th March, 2015

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
MUMBAI - 400 051

Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street, Fort,
MUMBAI – 400 001

Dear Sir,

In continuation to our earlier letter dated 24th November, 2014, we wish to update you that Avantha Power & Infrastructure Limited (APIL) has signed a binding Share Purchase Agreement with Adani Power Limited for acquisition of APIL's entire shareholding in Korba West Power Company Limited (KWPCL), a subsidiary of APIL. KWPCL has commissioned a coal based thermal power plant of 600 MW and is valued in excess of Rs. 4,200 Crores.

APIL is a company promoted by Avantha Holdings Limited, Crompton Greaves Limited and the Company. The Company and its step down subsidiary, Bilt Graphic Paper Products Limited are equity shareholders of APIL.

We request you to kindly take note of the above and inform all concerned.

Thanking you,

Yours truly,

For **BALLARPUR INDUSTRIES LIMITED**

**AKHIL MAHAJAN**
**CHIEF GENERAL MANAGER & COMPANY SECRETARY**