

Ref: No. BIL/2011-12

September 3, 2012

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Annual General Meeting

This is to inform you that the Members at the 50th Annual General Meeting of the Company held on 1st September, 2012 inter-alia, have accorded the following:-

1. Approved and adopted the Annual Accounts of the Company for the year ended on 31st March, 2012.
2. Approved the payment of the Final Dividend of Rs. 1.50 (75%) per Equity Share of Rs. 2/- each on the paid-up Equity Capital of the Company, for the year ended 31st March, 2012.
3. Approved re-appointment of Shri Sanjay Asher, Shri Rameshkumar Poddar, Shri Khurshed Doongaji and Shri Sachin Nath B Chaturvedi as Directors of the Company who were liable to retire by rotation.
4. Approved re-appointment of M/s. Jayantilal Thakkar & Co, Chartered Accountants as Statutory Auditors of the Company till the conclusion of the next Annual General Meeting of the Company.
5. Approved appointment of Shri Vipul Shah as a Director and as a Whole Time Director of the Company for a period of 5 years w.e.f. 11th February, 2012, designated as a Director & Company Secretary and payment of remuneration to him.
6. Approved appointment of Smt. Vijaylaxmi A Poddar as a Director and as a Whole Time Director of the Company for a period of 5 years w.e.f. 30th May, 2012, designated as a Executive Director and payment of remuneration to her.
7. Approved appointment of Smt. Shyam lata Poddar, to hold an office or place of profit as an Executive of the Company w.e.f. 1st June, 2012.
8. Approved increase in remuneration payable to Shri Rajiv Poddar, the Executive Director w.e.f. 1st April, 2012 till the remaining period of his term.

Yours faithfully,
For Balkrishna Industries Limited



Vipul Shah
Director & Company Secretary

Encl: as above

C.C: **National Stock Exchange of India Ltd**
Exchange Plaza
Bandra Kurla Complex
Mumbai - 400 051