



GROWING TOGETHER

BIL/SE/2018-2019

11th August, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 502355

Trading Symbol: BALKRISIND

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, the 11th August, 2018.

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors held on Saturday, the 11th August, 2018, the Board inter-alia took the following decisions:

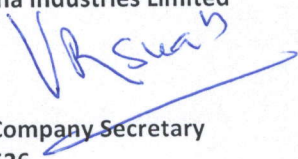
1. The Board has approved the Unaudited Standalone Financial Results for the first quarter ended 30th June, 2018, duly reviewed and recommended by Audit Committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. Copy enclosed as **Annexure I**.
2. Copy of the Limited Review Report for the quarter ended 30th June, 2018, received from M/s. N G Thakrar & Co. – the Auditors of the Company, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is also enclosed as **Annexure II**.
3. The Board has declared 1st interim dividend of ₹ 2.00 per Equity Share (100%) on the Equity Shares of ₹ 2/- each (face value) for the financial year 2018-2019.
4. The Company had initiated to set up a carbon black project of 60,000 MT p.a. which is presently underway. Considering the overall demand / supply outlook of Carbon Black, the Board has approved to enhance the project size from 60,000 MT p.a. to 140,000 MT p.a. The total capital outlay on the entire project is estimated at ₹ 425 crores which is planned to be completed by financial year 2020 – 2021.

The meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**


Vipul Shah
Director & Company Secretary
DIN: 05199526

Encl: as above

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

Balkrishna Industries Limited**UN-AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2018**

Registered Office: Regd. Office :B-66,Waluj, MIDC, Waluj Industrial Area, Aurangabad, Maharashtra 431 136,India. Tel : +91 22 66663800 Fax: +91 22 66663898
(CIN No: L99999MH1961PLC012185) Email Id : shares@bkt-tires.com Website address : www.bkt-tires.com

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
	(Rs. In Lakhs)			
Income				
I. Revenue from Operations	136239	123176	101199	446446
II Other Income	8223	8370	9227	33621
III Total Income (I+II)	144462	131546	110426	480067
Expenses				
(a) Cost of materials consumed	63495	56914	55125	216521
(b) Purchases of stock-in-trade	1388	1406	203	2762
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1059)	(953)	(3013)	(4298)
(d) Employee benefits expense	6808	6893	5874	24878
(e) Finance costs	332	343	514	1306
(f) Depreciation and amortisation expense	8410	7826	7550	31134
(g) Other expenses	29847	29359	21389	95915
IV. Total expenses	109221	101788	87642	368218
V. Profit before exceptional items(III-IV)	35241	29758	22784	111849
VI. Exceptional Items	-	-	-	-
VII. Profit before tax (V+VI)	35241	29758	22784	111849
VIII. Tax expense				
(1) Current	12665	9398	7690	36903
(2) Deferred tax	(449)	998	(220)	1021
IX. Profit for the period (VII-VIII)	23025	19362	15314	73925
X. Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(160)	85	(17)	49
(ii) Income tax relating to items that will not be reclassified to profit or loss	56	(27)	6	(14)
B (i) Items that will be reclassified to profit or loss	(10014)	(6266)	(507)	(10005)
(ii) Income tax relating to items that will be reclassified to profit or loss	3499	2141	175	3435
Other comprehensive income	(6619)	(4067)	(343)	(6535)
XI. Total comprehensive income for the period (IX+X)	16406	15295	14971	67390
XII. Paid up equity share capital (Face value of Rs. 2 each)	3,866	3,866	3,866	3,866
XIII. Equity excluding Revaluation Reserve	-	-	-	405657
XIV. Earning Per Share (EPS) (Rs.) for respective periods				
Basic & Diluted	11.91	10.02	7.92	38.24

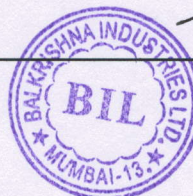
NOTES:

- The above unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th August, 2018. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Operating segments disclosures as required by Ind AS-108 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The Other Income includes net Foreign exchange (gain)/loss on account of mark to market on foreign currency transactions as under:

Particulars	QUARTER ENDED			YEAR ENDED
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
Exchange Difference (Gain)/Loss	(7272)	(6584)	(5831)	(26338)

- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and the unaudited published year to date figures up to 31st December, 2017 being the date of the end of the third quarter of financial year, which were subject to limited review.
- The Company had initiated to set up a carbon black project of 60,000 MT p.a. which is presently underway. Considering the overall demand / supply outlook of Carbon Black, the Board has approved to enhance the project size from 60,000 MT to 140,000 MT. The total capital outlay on the entire project is estimated at Rs. 425 crores which is planned to be completed by F.Y. 2020 – 2021.
- The Board has declared an Interim dividend of Rs.2 (100 %) per equity share of Rs.2/-each. The cash outgo on account of Interim dividend and dividend tax will be Rs.4661 Lakhs.
- Previous period's figures have been regrouped/reclassified wherever necessary.

Dated : 11th August, 2018
Place: Mumbai



For Balkrishna Industries Limited

Arvind Poddar
(Chairman & Managing Director)

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093

TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL: www.ngthakrar.in

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF BALKRISHNA INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Balkrishna Industries Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N.G.THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG NO. 110907W)


NATWAR THAKRAR
PARTNER
MEMBERSHIP NO. 036213

PLACE: Mumbai
DATE: 11th August, 2018