

BALAXI

Overseas Private Limited

Dated: August 09, 2019

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai – 400051
Email: takeover@nse.co.in

The Company Secretary
Balaxi Ventures Limited
Plot No.409, H.No. 8-2-293, MAPS Towers, 3rd Floor, Phase-III
Road No.81, Jubilee Hills, Hyderabad
Email: secretarial@balaxiventures.in

Subject: Submission of Disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

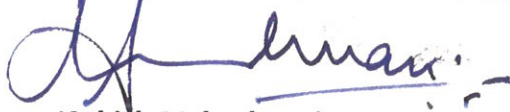
Dear Sir/Madam,

With reference to the above captioned subject, we wish to inform you that the shareholding of Promoters of Balaxi Ventures Limited, has increased its shareholding compared with the shareholding pattern filed with exchange for the Quarter ended June 30, 2019, pursuant to the preferential allotment by the company.

In reference to the same, I, Ashish Maheshwari, Director of Promoter Company is hereby submitting the disclosure required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on behalf of Promoter group.

Kindly take the above information on your records.

For Promoters and Promoter Group,



(Ashish Maheshwari)

Director



CIN NO. : U51909TG2003PTC040399

Maps Towers, 3rd Floor, H.No: 8-2-293, Plot No.409, Road No.81, Jubilee Hills, Hyderabad - 500 096. Telangana, India.

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Balaxi Ventures Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	1. Balaxi Overseas Private Limited 2. Mr. Ashish Maheshwari 3. Mrs. Minoshi Maheshwari		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
– Balaxi Overseas Private Limited	2,000,036	65.79	65.79
– Mr. Ashish Maheshwari	120,738	3.97	3.97
– Mrs. Minoshi Maheshwari	105,580	3.47	3.47
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to			




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receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	2,226,354	73.23	73.23
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
– Balaxi Overseas Private Limited	4,999,964	4.21	4.21
– Mr. Ashish Maheshwari	60,036	(2.16)	(2.16)
– Mrs. Minoshi Maheshwari	Nil	(2.42)	(2.42)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+d)	5,060,000	(0.37)	(0.37)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
– Balaxi Overseas Private Limited	7,000,000	70.00	70.00
– Mr. Ashish Maheshwari	180,774	1.81	1.81
– Mrs. Minoshi Maheshwari	105,580	1.05	1.05
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	7,286,354	72.86	72.86
Mode of acquisition/sale –(e.g. open market / off-market / public issue / rights issue	Change in voting rights pursuant to		

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/preferential allotment / inter-se transfer etc.)	preferential allotment of shares
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 09, 2019
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 30,400,000 representing 3,040,000 Equity shares of INR 10 each
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 100,000,000 representing 10,000,000 Equity shares of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 100,000,000 representing 10,000,000 Equity shares of INR 10 each

For Balaxi Overseas Private Limited and other Acquires


(Ashish Maheshwari)



Date: 09.08. 2018

Place: Hyderabad

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