

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A: Details of Acquisition**

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                         |                                                                   |                                                                   |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>BALAXI VENTURES LIMITED</b>                          |                                                                   |                                                                   |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                                                           | <b>MARSHAL GLOBAL CAPITAL FUND LIMITED</b>              |                                                                   |                                                                   |
| 3. | Whether the acquirer belongs to Promoter / Promoter group                                                                                                                                                                                                                                                                                                                                                                                                               | <b>No</b>                                               |                                                                   |                                                                   |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                                                      | <b>National Stock Exchange of India Limited (NSE)</b>   |                                                                   |                                                                   |
| 5. | Details of the acquisition/ <del>disposal</del> as follows                                                                                                                                                                                                                                                                                                                                                                                                              | <b>Number</b>                                           | <b>% w.r.t. total share/voting capital wherever applicable(*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| 6. | <b>Before the acquisition/sale under consideration, holding of:</b><br>a) Shares carrying voting rights<br>b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)<br>e) <b>Total (a+b+c+d)</b> | <br>NIL<br><br>NIL<br><br>NIL<br><br>NIL<br>NIL         | <br>NIL<br><br>NIL<br><br>NIL<br><br>NIL<br>NIL                   | <br>NIL<br><br>NIL<br><br>NIL<br><br>NIL<br>NIL                   |
| 7. | <b>Details of acquisition/sale</b><br>a) Shares carrying voting rights acquired/ <del>sold</del><br>b) VRs acquired otherwise than by equity shares<br>c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.<br>d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)<br>e) <b>Total (a+b+c+d)</b>    | <br>950,000<br><br>NIL<br><br>NIL<br><br>NIL<br>950,000 | <br>9.50%<br><br>NIL<br><br>NIL<br><br>NIL<br>9.50%               | <br>9.50%<br><br>NIL<br><br>NIL<br><br>NIL<br>9.50%               |
| 8. | <b>After the acquisition/sale, holding of:</b><br>a) Shares carrying voting rights<br>b) Shares in the Nature of                                                                                                                                                                                                                                                                                                                                                        | <br>950,000                                             | <br>9.50%                                                         | <br>9.50%                                                         |

|     |                                                                                                                                                                                                                  |                                                                         |              |              |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------|--------------|
|     | encumbrance (pledge / lien / non-disposal undertaking / others)<br>Shares pledged with the acquirer.                                                                                                             | NIL                                                                     | NIL          | NIL          |
|     | c) VRs otherwise than by equity shares                                                                                                                                                                           | NIL                                                                     | NIL          | NIL          |
|     | d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                   | NIL                                                                     | NIL          | NIL          |
|     | e) <b>Total (a+b+c+d)</b>                                                                                                                                                                                        | <b>950,000</b>                                                          | <b>9.50%</b> | <b>9.50%</b> |
| 9.  | Mode of acquisition/ <del>sale</del> (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)                                                              | Preferential Allotment                                                  |              |              |
| 10. | Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                                          | N.A.                                                                    |              |              |
| 10. | Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company | Date of Acquisition – August 9, 2019;                                   |              |              |
| 11. | Equity share capital / total voting capital of the TC before the said acquisition/ <del>sale</del>                                                                                                               | 3,040,000 shares representing 3,040,000 Equity shares of INR 10 each.   |              |              |
| 12. | Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del>                                                                                                                 | 10,000,000 shares representing 10,000,000 Equity shares of INR 10 each. |              |              |
| 13. | Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del>                                                                                                                         | 10,000,000 shares representing 10,000,000 Equity shares of INR 10 each. |              |              |

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*For Marshal Global Capital Fund Limited*

  
Authorized signatory

Date: 14 August 2019

Place: Mauritius