

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

PART I –BALANCE SHEET				
Sri Havisha Hospitality & Infrastructure Limited				
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)				
STANDALONE BALANCE SHEET AS AT MARCH 31, 2018				
(Rupees in '000s)				
Particulars	Note No.	Figures as at March 31, 2018	Figures as at March 31, 2017	Figures as at April 1, 2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	56,060	62,722	155,465
(b) Financial Assets				
(i) Others (to be specified)- Deposits	4	5	2	107
(c) Other non-current assets	5	154,529	159,313	176,913
(2) Current assets				
(a) Inventories	6	56,455	56,455	56,455
(b) Financial Assets				
(i) Trade receivables	7	0	0	2,745
(ii) Cash and cash equivalents	8	87	51	151
(iii) Others - Current Assets	9	908	908	908
Total Assets		268,044	279,451	392,744
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share capital	10	307,072	307,072	307,072
(b) Other Equity	11	-126,838	-113,596	1,158
2. Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Other financial liabilities	12	0	0	2,158
(b) Other Non current Liabilities	13	64,500	64,500	64,500
3. Current liabilities				
(a) Financial Liabilities				
(i) Trade payables	14	2,451	2,451	2,844
(b) Other current liabilities	15	20,860	19,025	15,012
Total Equity and Liabilities		268,044	279,451	392,744

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.


Chairman & Managing Director

Venus Plaza, Begumpet, Hyderabad 500 016, INDIA

Tel. ++91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

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SRI HAVISHA HOSPITALITY & INFRASTRUCTURE LTD

(Formerly SHRI MATRE POWER & INFRASTRUCTURE LTD and SHRI SHAKTI LPG LIMITED)

Registered Office: Venus Plaza, Begumpet, Hyderabad - 500016

CIN: L40102TG1993PLC015988

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2018

(Rs. In Lakhs)

S.No.	Particulars	3 months ended	3 months ended	3 months ended	Twelve months ended	Previous
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	Accounting Year
		Audited	Unaudited	Audited	Audited	Audited
	Revenues					
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.20	0.24
	Balance amounts written off	7.80	0.00	0.00	7.80	0.24
III	Total Revenue (I + II)	7.80	0.00	0.00	8.00	0.24
IV	Expenses:					
	(a) Cost of material Consumed	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of Finished goods, Work-in-progress, stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefit expenses	8.08	7.39	7.66	29.52	28.58
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation & amortisation	16.65	16.65	16.64	66.62	216.03
	(g) Other Expenses	18.28	5.88	37.55	44.29	85.20
	Total Expenses	43.01	29.92	61.85	140.43	329.81
V	Profit (+) / Loss (-) before exceptional and extraordinary items and tax (III-IV)	-35.21	-29.92	-61.85	-132.43	-329.57
VI	Exceptional items	0.00	0.00	651.60	0.00	817.96
VII	Profit (+) / Loss (-) before Tax (VII-VIII)	-35.21	-29.92	-713.45	-132.43	-1147.53
VIII	Tax expenses	0.00	0.00	0.00	0.00	0.00
IX	Profit (+) / Loss (-) for the priod from continuing operations (VII-VIII)	-35.21	-29.92	-713.45	-132.43	-1147.53
X	Profit (+) / Loss (-) for the priod from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit (+) / Loss (-) for the priod from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit (+)/Loss (-) for the period(XI+XIV)	-35.21	-29.92	-713.45	-132.43	-1147.53
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or					
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-35.21	-29.92	-713.45	-132.43	-1147.53
XVI	Paid-up Equity Share Capital [face value of the share is Rs. 2/-] *Pursuant to High Court Order dated: 15.09.2016 confirming Reduction of Share Capital	3070.71	3070.71	3070.71	3070.71	3070.71
XVII	Earnings Per Equity Share(for continuing operation)(of Rs 2/- each)(a) Basic	-0.02	-0.02	-0.46	-0.09	-0.75
	(b)Diluted					
XVIII	Earnings Per Equity Share(for discontinued operation)(of Rs _/- each)(a) Basic	NIL	NIL	NIL	NIL	NIL
	(b)Diluted					
XIX	Earnings Per Equity Share(for discontinued & continuing operations)(of Rs _/-each)(a) Basic	-0.02	-0.02	-0.46	-0.09	-0.75
	(b)Diluted					

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD.

Chairman & Managing Director

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Notes:

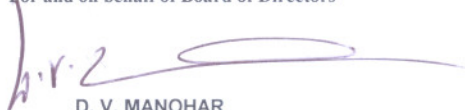
- 1 The Company has adopted the Indian Accounting Standard (IND-AS) from April 01, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition to IND AS is April 01, 2017.
- 2 First time adoption of IND AS:- In preparing these financial statement, the Company has applied the following significant optional exemptions, in addition to those which are mandatory.
Optional exemption availed: Property, Plant and Equipment and Intangible Assets
As permitted by IND AS 101, the Company has elected to continue with the carrying values under previous GAAP for all items of property, plant and equipment, including intangible assets.
- 3 Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended March 31, 2017 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 Submission of the Ind AS compliant financial results for the quarter and year ended March 31, 2017 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 and are as reported earlier.
- 5 There is no difference between the standalone profit/loss as reported earlier and IND AS recast profits/loss(unaudited) for the standalone financial results for the quarter ended 31.03.2018
- 6 Reconciliation of net profit/loss previously reported on account of transition from previous Indian GAAP to IND AS for the quarter ended March 31, 2017 is as under

Particulars	Rs. in lakhs
	Quarter ended March 31, 2017
	Audited
Net Loss under IGAAP	-713.45
Add/(Less) IndAS Adjustments	-
Net Loss for the quarter ended March 31, 2017	-713.45
as per IND AS.	

- 7 The above audited financial results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 23.05.2018. The statutory auditors have carried out Audit of the above said Audited Financial Results for the quarter and year ended 31.03.2018.
- 8 Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.
- 9 The Investors complaints position is - Nil

Place: Hyderabad
Date : 23.05.2018

For and on behalf of Board of Directors



D. V. MANOHAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00223342