



November 9, 2012

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East)
Mumbai- 400 051.

Dear Sirs,

Sub: Financial particulars as per clause 20 of the Listing Agreement for the quarter and half year ended September 30, 2012 .

This is to inform you that at the meeting of the Board of Directors of the Company held on Friday, November 9, 2012, the Board of Directors has taken on record the Unaudited Financial Results and the Segment wise Financial Report of the Company, both on stand-alone as well as consolidated basis of the Company for the quarter and half year ended September 30, 2012.

A copy of the Unaudited Financial Results and the Segment wise Financial Report of the Company, both on stand-alone as well as consolidated basis of the Company for the quarter and half year ended September 30, 2012 alongwith Management Discussion and Analysis on the same is enclosed herewith for your perusal.

In terms of clause 41 of the Listing Agreement, also attached herewith is a copy of Limited Review Report on the Unaudited Financial Results of the Company for the quarter half year ended September 30, 2012 by the Joint Auditors of the Company, Deloitte Haskins & Sells, Chartered Accountants and Snehal & Associates, Chartered Accountants.

Yours truly,
For Balaji Telefilms Limited

Alpa Khandor
Alpa Khandor
Company Secretary

Encl.: as above

Balaji Telefilms Limited

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Opposite Laxmi Industrial Estate
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Balaji Telefilms Limited

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

₹ In Lacs

Sr. No.	Particulars	3 months ended			Half Year ended		Previous Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2012	2012	2011	2012	2011	2012
		Stand-alone					
		(Un-Audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from Operations	3,483.10	3,693.27	3,291.78	7,076.36	6,917.10	11,811.52
	b) Other Operating Income	82.68	185.03	47.55	267.72	50.95	1,124.08
	Total	3,565.78	3,778.30	3,339.33	7,344.08	6,968.05	12,935.60
2	Expenditure						
	a) Decrease / (Increase) in stock in trade	38.67	501.59	(44.92)	540.28	(28.98)	(638.11)
	b) Cost of Production / Acquisition and Telecast Fees	2,862.71	2,479.49	2,684.72	5,332.20	4,729.88	10,063.54
	c) Staff Cost	187.58	243.85	408.01	411.23	787.03	1,484.84
	d) Depreciation	201.84	202.33	142.64	404.27	301.31	710.84
	e) Other Expenditure	433.78	295.18	418.27	729.38	841.34	2,624.08
	Total	3,694.58	3,723.24	3,608.73	7,417.82	6,332.88	14,338.99
	(Loss) / Profit from Operation Before Other Income and Finance						
3	Cost (1-2)	(128.80)	85.96	(269.29)	(73.44)	(854.83)	(1,420.49)
4	Other Income	157.72	504.35	270.01	862.07	1,884.33	2,848.95
5	Profit before Finance Cost (3+4)	28.92	689.41	0.72	588.23	1,229.70	1,228.46
6	Finance Costs	-	-	-	-	-	-
7	Profit from Ordinary Activities Before Tax (5-6)	28.92	689.41	0.72	588.23	1,229.70	1,228.46
8	Tax Expenses	145.27	122.73	21.91	268.00	183.43	142.88
9	Excess Provision for Tax in respect of earlier years	-	1.97	-	1.97	-	233.37
10	Net (Loss) / Profit from continuing operations (7-8+9)	(116.45)	488.65	(21.19)	322.20	1,038.27	1,318.97
11	Net (Loss) from dis-continuing operations (before tax)	-	-	(44.87)	-	(141.70)	(157.88)
12	Tax Expenses on dis-continuing operations	-	-	4.17	-	0.04	-
13	Net (Loss) / Profit for the Period / Year (10+11-12)	(116.45)	488.65	(70.23)	322.20	894.53	1,160.99
14	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	39,390.88
16	Earnings Per Share (EPS) Basic and Diluted	(0.18)	0.37	(0.11)	0.49	1.37	1.78
17	Public Shareholding:						
	- Number of Shares	38079585	38079585	38361907	38079585	386361907	38247288
	- Percentage of Shareholding	58.39	59.39	59.83	58.39	58.83	58.65
18	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	27130859	27130859	26848636	27130859	26948636	28963158
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	41.61	41.61	41.17	41.61	41.17	41.38

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ In Lacs

Sr. No.	Particulars	3 months ended			Half Year ended		Previous Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2012	2012	2011	2012	2011	2012
		Stand-alone					
		(Un-Audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Commissioned Programs	3,360.67	3,348.84	2,814.89	6,700.31	5,030.77	10,389.42
	b) Sponsored Programs	131.84	242.85	475.77	374.69	882.89	1,431.98
	Total	3,492.51	3,592.49	3,290.66	7,075.00	5,913.66	11,801.40
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Net Sales/ Income from Operations	3,492.51	3,592.49	3,290.66	7,075.00	5,913.66	11,801.40
2	Segment Results						
	Profit Before Tax and Interest from each Segment						
	a) Commissioned Programs (includes other operating income)	372.04	588.84	483.77	840.88	888.80	1,337.68
	b) Sponsored Programs	(85.79)	(73.81)	145.81	(158.40)	217.15	18.45
	Total	286.25	495.23	629.58	682.48	1,105.95	1,356.14
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure	416.41	441.25	1,181.54	857.88	2,376.07	3,827.05
	(iii) Unallocable Income	(158.88)	(505.43)	(627.81)	(584.41)	(2,358.12)	(3,541.49)
	Total Profit / (Loss) before tax	28.82	589.41	(44.15)	588.23	1,088.08	1,670.68
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Commissioned Programs	4,577.43	4,610.60	5,181.41	4,577.43	5,181.41	4,774.41
	b) Sponsored Programs	182.32	333.70	613.82	182.32	613.82	516.18
	c) Unallocable	36,247.53	36,169.44	34,766.84	36,247.53	34,786.84	35,404.50
	Total	41,012.28	41,113.74	40,562.07	41,012.28	40,582.07	40,695.09

BALAJI TELEFILMS LIMITED

PARTICULARS		Stand-alone Balance Sheet	
		As at September 30, 2012	As at March 31, 2012
		₹ In Lacs	₹ In Lacs
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	1,304.21	1,304.21
(b)	Reserves and surplus	39,713.07	39,390.88
		41,017.28	40,695.09
2	Current liabilities		
(a)	Trade payables	2,036.52	1,921.38
(b)	Other current liabilities	552.47	738.66
(c)	Short-term provisions	5.91	161.58
		2,594.90	2,821.62
	TOTAL	43,612.18	43,516.71
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets		
(i)	Tangible assets	2,971.74	3,167.81
(iii)	Capital work-in-progress	-	69.92
		2,971.74	3,237.73
(b)	Non-current investments	6,174.03	4,759.30
(c)	Deferred tax assets (net)	80.23	103.23
(d)	Long-term loans and advances	2,035.06	2,124.23
		11,261.06	10,224.49
2	Current assets		
(a)	Current investments	17,610.40	20,998.21
(b)	Inventories	144.91	685.17
(c)	Trade receivables	3,850.91	3,155.08
(d)	Cash and cash equivalents	547.98	539.01
(e)	Short-term loans and advances	10,026.16	7,851.27
(f)	Other current assets	170.76	65.48
		32,351.12	33,292.22
	TOTAL	43,612.18	43,516.71

Notes:

- During the previous year, the Company in accordance with the shareholders approval vide, resolution passed through postal ballot, has entered into binding business transfer agreements, to sell its Mobile and Education division for a consolidated sum of ₹ 837.00 lacs on slump sale basis, based on fair value determined by an independent firm of Chartered Accountants. As per the terms of the agreements, the transactions would be effective on receipt of full consideration within a period not exceeding a period of 90 days from the date of the agreements. Accordingly, the net consideration of ₹ 824.80 lacs has been accounted in the last quarter of the previous year as "other operating income".

The disclosures as required by AS 24 are as under:

Particulars	3 Months Ended September 30, 2012			3 Months Ended September 30, 2011			Half Year Ended September 30, 2012			Half Year Ended September 30, 2011			Year Ended March 31, 2012		
	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total
Turnover (net)	3,483.10	-	3,483.10	3,290.45	256.52	3,546.97	7,078.36	-	7,078.36	6,817.10	470.36	7,287.46	12,326.80	881.97	13,208.77
Other Income	249.40	-	249.40	317.87	-	317.87	828.78	-	828.78	1,843.28	-	1,843.28	2,648.95	-	2,648.95
Total Income	3,732.50	-	3,732.50	3,608.32	256.52	3,864.84	7,907.14	-	7,907.14	8,660.38	470.36	9,130.74	14,975.75	881.97	15,857.72
Total Expenditure	3,694.68	-	3,694.68	3,607.41	301.39	3,908.80	7,417.82	-	7,417.82	6,632.68	612.05	7,244.73	14,355.09	818.85	15,173.94
Profit / (Loss) before tax	23.82	-	23.82	0.72	(44.77)	(44.15)	589.32	-	589.32	1,227.71	(141.70)	1,086.01	1,222.46	(167.88)	1,054.58
Provision for taxation	145.27	-	145.27	30.25	(4.17)	26.08	258.03	-	258.03	133.43	0.04	133.47	(90.41)	-	(90.41)
(Loss) / Profit after tax	(116.45)	-	(116.45)	(29.53)	(40.94)	(70.47)	331.29	-	331.29	1,093.28	(141.74)	951.54	1,131.87	(167.88)	1,164.17

- During the previous financial years, the Company had received demand notices from the Office of the Commissioner of Service Tax, Mumbai aggregating to ₹ 9,245.00 lacs (excluding interest and penalty) pertaining to Service tax for the period from April 2006 to March 2010 on exports made to one of the customers of the Company. On appeal, the matter pertaining to the period from April 2006 to March 2008 was adjudicated in favour of the Company. The Commissioner has further filed an appeal against the adjudication with the Customs, Excise & Service Tax Appellate Tribunal. The matter is pending for hearing, including for the balance period from April 2008 to March 2010.
- During the previous financial years, the Company had received notices of demand from the Department of Sales Tax, Government of Maharashtra, to the extent of ₹ 17,107.87 lacs (including interest and penalty) pertaining to the years 2000 to 2004. The department has sought to tax the Sales revenue of the Company under the 'Commissioned Programs' category to Sales tax under the Bombay Sales Tax Act, 1959. The Company has appealed against the said order of the Sales Tax Officer to the Deputy Commissioner (Appeals) and the same is pending adjudication.
- There were no Investors Complaints pending at the beginning of the quarter. The Company has received 6 complaints from the investors during the quarter ended September 30, 2012 and all the complaints were disposed off during the quarter. There were no complaints lying unsolved at the end of the quarter.
- Corresponding figures of the previous period /year have been regrouped / restated, wherever necessary.

6. ~~The above un-audited~~ financial results have been reviewed by the Audit Committee and by the Board of Directors at their meeting held on November 9, 2012.

Place: Mumbai

Date : November 9, 2012

**By Order of the Board
For Balaji Telefilms Limited**



**Jeetendra Kapoor
Chairman**



BALAJI TELEFILMS LIMITED

Results for the Quarter and Half year ended September 30, 2012

The Management Discussion and Analysis note is discussed in three sections viz., I. Stand-alone Balaji Telefilms Ltd (the Listed parent), II. Balaji Motion Pictures Ltd (the 100% subsidiary of Balaji Telefilms Ltd) and III. Consolidated Statements.

I. BALAJI TELEFILMS LIMITED – STAND ALONE

A. Financial Highlights

1. Results comparison of Quarter II ended September 30, 2012 with Quarter I ended June 30, 2012

- Income from operations marginally dipped by 3% from Rs. 3,593 Lacs to Rs. 3,483 Lacs as BTL exited the sponsored programs segment and revenues from this segment has been received only during the beginning of the quarter
- In the present quarter the company's EBITDA decreased to Rs. 73 lacs from Rs. 257 Lacs due to marginal increase in the production costs and increase in other expenditure
- Net loss for the quarter stood at Rs. 116 Lacs compared to a profit after tax of Rs. 438 Lacs due to higher tax expenses

2. Results comparison of quarter ended September 30, 2012 with quarter ended September 30, 2011

- Income from operations increased by 20 % from Rs. 5,917 Lacs to Rs. 7,076 Lacs on account of;
 - Increase in no. of Hrs in Commissioned to 214
 - Improvement in realization per hour
- In the present quarter the company has reported a reduction in Operating Loss to Rs. 74 Lacs V/s Operating Loss of Rs. 655 Lacs in quarter ended September 30, 2011
- Profit after tax is Rs. 322 Lacs as compared to PAT of Rs. 895 Lacs in Q2 FY12

3. Results for the Quarter ended SEPTEMBER 30, 2012

(Rupees in Lacs except per share data)

Particulars	Quarter ended		Growth wrt prev Qtr	Quarter ended		Growth wrt prev Yr Qtr
	Sep 30,12	Jun 30,12		Sep 30,12	Sep 30,11	
NET SALES	3,483	3,593	-3 %	7,076	5,917	20 %
OTHER OPERATING INCOME	83	185	-55 %	268	61	339 %
TOTAL EXPENDITURE	3,493	3,521	-1 %	7,014	6,331	-96 %
EBIDTA	73	257	-	330	(353)	-
Depreciation	202	202	-	404	301	-
OPERATING PROFIT/LOSS AFTER DEPRECIATION	(129)	55	-334 %	(74)	(655)	-
Other Income	158	504	-69 %	662	1,884	-65 %
PROFIT BEFORE TAX	29	559	-	588	1,230	-52 %
Provision for Taxation	145	121	-	266	193	38 %
PROFIT/Loss AFTER TAX -- Continued Operation	(116)	438	-127 %	322	1,036	-69 %
-- (Loss) From Discontinued Operations	-	-	-	-	(142)	-
Total Profit/Loss after Tax	(116)	438	-	322	895	-
EARNINGS PER SHARE (FV Rupees 2)	(0.18)	0.67	-127 %	0.49	1.37	-64 %
KEY RATIOS						
Operating Margin (%)	2.10 %	7.16%	-	4.67 %	-5.97 %	-
Net Profit Margin (%)	-3.34 %	12.10%	-	4.55 %	15.12 %	-



A) For Quarter Ended Sep 30, 2012 V/s Quarter ended June 30, 2012

- Hours of Hindi Commissioned programs stood at 217
- Hours of Sponsored programs stood at 87.5. The Company is in the process of identifying new concepts which will translate to fresh content

C) SHOW REPORT FOR THE QUARTER ENDED SEPT 30, 2012

A: EXISTING SHOWS

1 Hindi Speaking Market - Commissioned

SERIAL	CHANNEL	TIME	DURATION (In Mins)	SCHEDULE
Pavitra Rishtaa	Zee TV	9.00pm - 9.30pm	0:30	5 times a Week
Bade Ache Lagte Ho	Sony TV	10.30pm -11.00pm	0:30	4 times a Week
Parichay	Colors	9.30pm - 10.00pm	0:30	5 times a Week
Kya Hua Tera Vaada	Sony TV	10.00pm -10.30pm	0:30	4 times a Week
Gumrah Season II	Channel V	5.30pm - 6.00pm	0:30	4 times a Week
Pavitra Rista - Ganpati Event	Zee TV	7.30pm-9.00pm	1:30	1 day Event

2 Marathi Speaking Market - Commissioned*

SERIAL	CHANNEL	TIME	DURATION (In Mins)	SCHEDULE
Bandha Reshamache	Star Pravah	8.30pm-9.00pm	0:30	6 times a Week
Arundhati	ZeeMarathi	7.30pm-8.00pm	0:30	6 times a Week
Mission Dosti.Com	SAAM TV	8.30pm-9.00pm	0:30	6 times a Week
Rang Maaza Vegla	SAAM TV	8.00pm-8.30pm	0:30	6 times a Week

b) South Market – Sponsored*

SERIAL	CHANNEL	TIME	DURATION (In Mins)	SCHEDULE
Kalyani	Udaya TV	2.00pm-2.30pm	0:30	5 times a Week
Kasturi	Sun TV	11.00am-11.30am	0:30	5 times a Week
Nuvvu Nachav	Gemini TV	2.00 pm-2.30 pm	0:30	5 times a Week
Yuggadi	Udaya TV	7.00 pm-7.30 pm	0:30	5 times a Week

• Discontinued as on 30th Sept 2012

- Hindi Commissioned segment continues to do well. This segment is expected to do better going forward with the addition of two new shows
 - Jodha a first time ever costume drama on television is to be aired on Zee in December, 2012; the theme and content is based on the epic Jodha Akbar
 - This serial, being the first of its kind marks an important milestone for Balaji. The Company has been working closely on the content while maintaining a tight control on costs to ensure its success



Management Discussion and Analysis on Financial Results of the Company for the Quarter ended September 30, 2012

1. Revenues

- The Company recorded income from operations in the quarter of Rs. 3,483 Lacs as compared to Rs. 3,592 Lacs for the quarter ended June 30, 2012. Revenue contribution from Commissioned programming (HSM) was Rs. 3,351 Lacs against Rs. 3,350 Lacs for quarter ended June 30, 2012, while that of Sponsored programming was Rs. 132 Lacs as against Rs. 243 Lacs in the same period. Revenues from Sponsored segment has been accounted only during the beginning of Q2FY13 as BTL is in the process of identifying new concepts which will translate to fresh content. The share of commissioned programming in revenues during the quarter was 96% while that of sponsored programming was 4%. This is due to improved performance in terms of volume and realization of the commissioned programs.

The revenue-wise distribution between commissioned and sponsored programming during the quarter ended September 30, 2012, is as follows:

Show Type	Revenue for Q Ending (Rupees in Lacs)			Percentage		
	Sep-12	Jun-12	Sep-11	Sep-12	Jun-12	Sep-11
Commissioned*	3,351	3,350	2,815	96%	93%	86%
Sponsored	132	243	476	4%	7%	14%
Total	3,483	3,592	3,290	100%	100%	100%

(* Excludes Marathi segment and Event business)

Show Type	Hours for Q Ending			Percentage		
	Sep-12	Jun-12	Sep-11	Sep-12	Jun-12	Sep-11
Commissioned*	217	132	120	71%	51%	55%
Sponsored	88	129	99	29%	49%	45%
Total	305	261	219	100%	100%	100%

(* Excludes Marathi segment and Event business)

2. Other Income

The Other Income during the quarter decreased from Rs. 504 Lacs in previous quarter to Rs. 158 Lacs in Q2FY13



II. BALAJI MOTION PICTURES LTD

Within three years of its renewed focus, BMPL has firmly established its place among the top 5 Indian motion picture studios. The youngest and fastest growing entity in the business today, BMPL has become synonymous with commercial cutting edge cinematic content supported by intensive and innovative marketing.

The studio has a number of award-winning and acclaimed box office blockbusters to its credit. Once Upon A Time in Mumbai & Love Sex Aur Dhokha set the ball rolling in 2010.

With four releases, 2011-12 saw the rapid emergence of Alt Entertainment, BMPL's alternate brand, which stands for new-age cinema with alternate sensibilities. Shor in the City, an urban drama, emerged as the most acclaimed film of the year, while Ragini MMS, a paranormal thriller made on a shoe-string budget, became the biggest sleeper hit. Alt's foray into regional cinema with its maiden State Award-winning Marathi co-production, Taryancho Bait, was received with an overwhelming response and set new box office precedents. The year ended on a crescendo with the runaway success of The Dirty Picture, unarguably, the most acclaimed, celebrated and discussed film of Indian cinema.

Continuing its exponential growth curve, BMPL released Kya Super Kool Hain Hum in Q2FY13 on 27th July 2012 and is expected to release at least one more major film in 2012-2013 and at least four films in 2013-2014. The company is focussing on its development efforts to ensure a healthy and steady pipeline for the years ahead. These efforts would be a mix of development of concepts for in-house productions (e.g. Once Upon a time in Mumbai Again), co-productions (e.g. Shootout at Wadala, Lootera) and signing of key talent i.e. Directors and writers.

The company has opted to consolidate the results of its subsidiary in its quarterly results starting this quarter as a measure of further transparency in its results. The income reflected in the subsidiary in the current quarter is ancillary income from the previous year releases. The total expenses towards prints and advertising amounted to Rs. 798 lacs, pertaining to various films have been expensed off in the current quarter and have not been matched to the revenue of the films they pertain to, in accordance with the requirements of the relevant Accounting Standards.

The quarterly results of the company going ahead are expected to be 'lumpy' depending on the Film releases during the relevant quarters. The second quarter of the Company will include the results of Kya Super Kool Hain Hum, which was released on 27th July, 2012.

Kya Super Kool Hain Hum has opened excellently at the box office with an NBOC (Net Box Office Collections) of approx. 22 crore over the first weekend. The company had de-risked the revenues of the Film by selling the India Theatrical rights on a Minimum Guarantee basis. The Satellite and Music rights of the film were also sold in prior months. This has ensured that the film will be a highly profitable and successful project of the company, which has further been validated by the collections in the first weekend of the release.



III. Consolidated results of Balaji Telefilms Ltd as on 30th September 2012

Results comparison of Quarter II ended September 30, 2012 with Quarter I ended June 30, 2012

A) During the quarter the companies turnover increased by 62% due to the;

- Balaji Telefilms Ltd – Volume of the Hindi Commissioned programs improved from 132 hours to 146 hours
- BMPL posted strong revenues of Rs. 2,413 lacs in comparison to Rs. 44.22 lacs due to revenues realized from the release of 'Kya Super Kool Hain Hum'

B) EBIDTA improved from Rs. 18.61 Lacs to Rs. 452.26 Lacs this was due to;

- Positive EBIDTA from BTL of Rs. 73.04 Lacs
- Positive EBIDTA from BMPL of Rs. 380.16 Lacs

	Un - Audited	Un - Audited	Un - Audited	Un - Audited
1 a) Net Sales / Income from Operations	3,483.10	2,412.98	5,896.08	3,306.05
b) Other Operating Income	82.68		82.38	47.35
Total	3,565.78	2,412.98	5,978.46	3,353.40
2 Expenditure				
a) (Increase) / Decrease in stock in trade	38.67	-2,303.43	-2,264.76	-1,115.78
b) Cost of Production / Acquisition and Telecast Fees	2,852.71	3,423.79	6,276.50	3,709.04
c) Staff Cost	167.58	164.51	332.09	533.52
d) Depreciation	201.94	1.00	202.94	143.60
e) Other Expenditure	433.78	747.95	1,181.43	488.27
Total	3,694.68	2,033.82	5,728.20	3,758.65
3 Profit / (Loss) from Operation Before Other Income and Finance Cost (1-2)	-128.90	379.16	250.26	-405.25
4 Other Income	157.72	5.75	163.46	270.10
5 Profit / (Loss) before Finance Cost (3+4)	28.82	384.91	413.72	-135.15
6 Finance Costs				
7 Profit / (Loss) from Ordinary Activities Before Tax (5-6)	28.82	384.91	413.72	-135.15
8 Tax Expenses	145.27	25.00	170.27	23.13
9 Excess / (Short) Provision for Tax in respect of earlier years				
10 Net Profit / (Loss) from continuing operations (7-8+9)	-116.45	359.91	243.45	-158.28
11 Net (Loss) from dis-continuing operations (before tax)				-44.87
12 Tax Expenses on dis-continuing operations				4.25
13 Net Profit / (Loss) for the Period / Year (10+11-12)	-116.45	359.91	243.45	-207.40
14 Share of (Loss) / profit of associates	-	-	-5.25	-
15 Net Profit / (Loss) after tax, share of profit of associates (13+14)	-116.45	359.91	238.20	-207.40

1. Gross Block

The Company's fixed assets stood at Rs. 2,982 Lacs as on Sep 30, 2012, this includes investment in office building, leasehold improvements, Production sets & studios, cameras & equipment.

2. Investments

As on Sep 30, 2012, the Company's total investments were at Rs. 20,779.18 Lacs largely comprising investments in mutual funds and debentures issued by other Body corporates and investment in Trusts.

As a part of the Company's efforts for effective management of its surplus funds it has invested in a fund, set up by 'Indus Balaji Investor Trust' a Domestic Venture Capital Fund registered with SEBI.



Towards its obligations as an investor in the fund i.e. 'Emerging Markets Media and Entertainment Opportunities Fund I-A', (a Scheme of Indus Balaji Investor Trust), the Company has committed to invest upto Rs.4,000 Lacs, of which the first call of Rs. 800 lakhs was invested in the year 2011-12 and a subsequent deployment of Rs.800 lacs during the quarter under review. The above Indus Balaji Investor Trust is managed by IPB Capital Advisors, LLP (Investment Manager) in which the Company has a 50% stake. All businesses managed by the fund are in an incubation stage and progressing well having a huge potential to scale-up.

3. Debtors

The Company's debtors (in days of income) are at 93 days as on Sep 30, 2012.

4. Loans and advances

1) Advance Tax Rs. 1,357.03 Lacs

A) Short term Loans and advances as at 30th Sep 2012 amounts to Rs. 3,234.33 Lacs

The Company's principal loans and advances comprised;

2) Other advances Rs. 1,635.31 Lacs

B) Long Term Advances as at 30th Sep 2012 amounts to Rs. 2,653.97 Lacs

The principal loans and advances comprises of;

1) Loan to Balaji Employee Foundation Rs. 1,000 Lacs

2) Security Deposits for leased properties Rs. 1,027.9 Lacs

3) Advance to vendors Rs. 617.66 lacs

For further details please contact

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Safe Harbor

Certain statements in this update concerning our future growth prospects are forward looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The achievement of such results is subject to risks, uncertainties and even inaccurate assumptions. Readers may please take a note of this.