

L/71AGM/1353/MGP

May 28, 2010

Bombay Stock Exchange Ltd. : Code No. 500031
Phiroze Jeéjeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC - Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Delhi Stock Exchange Limited : Code No.02031
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002

Dear Sirs,

Sub: Financial Results of the Company for the year ended 31st March, 2010

The following are the Financial Results of the Company for the year ended 31st March, 2010 as approved by the Board of Directors of the Company in their meeting held on Wednesday, the 26th May, 2010:-

(A) FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st March, 2010:*(Rupees in lacs)*

Sl.	Particulars	FY 2009-10	FY 2008-09
1	Net Sales	222,715.36	176,406.49
2	Other receipts	433.60	734.91
3	Total Expenditure	198,521.80	158,587.82
4	Gross Profit (before deducting any of the following)	24,627.16	18,553.58
	(a) Interest	3,144.87	3,697.19
	(b) Provision for depreciation	919.95	854.72
	(c) Provisions for Taxation (including deferred taxation & FBT)	7,535.00	5,067.18
	(d) Provision for Irrecoverable portion of Loans	500.00	--
5	Net Profit for the year	12,527.34	8,934.49
6	Prior Period Adjustments	817.83	21.41

7	Balance brought forward from previous year	2,173.04	1,782.31
8	Balance available for appropriation	13,882.55	10,695.39
9	Appropriation of profit / and reserves:		
	(a) Proposed Dividend on Equity Shares	2341.78	1,728.58
	(b) Tax on Distributed Profits	388.94	293.77
	(c) Transferred to General Reserve	7,950.00	6,500.00
	(d) Balance Carried to Balance Sheet	3,201.83	2,173.04
10	Dividend on Equity Shares (Per Share) [Face value Rs.2 (Previous Year Rs.10)]	Rs.2.40	Rs.10/-
11	Paid-up equity capital	1,950.89	1,728.58
12	Reserves except revaluation reserves	46,535.48	21,527.40

(B) Dates of closure of Register of Members and purpose :

 From 21st July, 2010

 To 28th July, 2010

For Declaration of Dividend

(C) Dividend Payment date :

 within 30 days from 28th July, 2010

 For and on behalf of
Bajaj Electricals Limited



 Mangesh Patil
Company Secretary

Date : 28.5.2010

Place: Mumbai