BAJAJ
Bajaj Electricals Ltd.
Inspiring Trust

CELEBRATING 75 YEARS SHINE ON 1938-2013

L-1/4737/MGP

November 13, 2014

BSE Limited : **Code No. 500031**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax No. 22722061/22721072/22703121

National Stock Exchange of India Ltd. : **BAJAJELEC - Series: EQ**
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No.26598237/38 or 26598347/48 or 66418124/25/26

Delhi Stock Exchange Limited : **Code No.02031**
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002
Fax No. 011-46470053/54/56

Dear Sirs,

Sub: ESOP Stock Option Plan 2011

Further to our various correspondence resting with letter No.L-1/4585/MGP, dated 31 July 2014, we have to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. 13 November 2014, has granted 1,25,000 Stock Options under ESOP 2011 from the available Stock Options to 6 eligible employees, at a price of Rs.276.75 per option, being the closing price on NSE where the traded volume was high on a day preceding to the date of the Meeting. These options will vest in the employees over a period of 4 years from the date of grant as per ESOP Scheme 2011.

The Stock Options granted so far, including the current grant, are within the Plan size of 34,82,120 Stock Options under ESOP 2011.

Thanking you,

Yours faithfully,
For BAJAJ ELECTRICALS LIMITED

MANGESH PATIL
VICE PRESIDENT - LEGAL & COMPANY SECRETARY