



SEC/BM/2011/315

13 July 2011

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA (EAST),
MUMBAI - 400 051**

Dear Sirs,

Ref.: **BAJFINANCE - EQ**

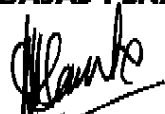
Enclosed please find :

1. Unaudited Financial Results of the Company for the quarter ended 30 June 2012, which were taken on record by the Board of Directors at its Meeting held on 17 July 2012, pursuant to Clause 41 of the listing agreement.
2. Copy of Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended 30 June 2012.
3. Copy of Press Release issued by the Company after the aforesaid meeting.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**



**ANANT DAMLE
COMPANY SECRETARY**

Encl.: As above

Bajaj Finance Limited



Bajaj Finance Limited

Registered Office : Mumbai - Pune Road, Akurdi, Pune - 411 035

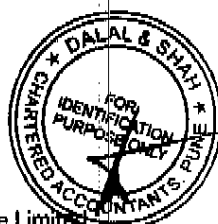
Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

₹ In Crores				
Particulars	QUARTER ENDED 30.06.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	QUARTER ENDED 30.06.2011 (Unaudited)	YEAR ENDED 31.03.2012 (Audited)
Funds Deployed	4727.81	4207.70	3587.82	15796.83
1. (a) Income from Operations	666.99	573.85	416.35	1996.26
(b) Other Operating Income	34.28	45.05	33.32	166.78
Total Income from operations (net)	701.27	618.90	449.67	2163.02
2. Expenditure				
a) Employee benefits expense	57.55	48.90	44.31	190.35
b) Depreciation and amortisation expense	3.10	3.47	2.19	11.77
c) Loan losses and provisions	32.02	40.31	34.21	154.38
d) Marketing and other commissions	45.49	41.88	33.84	160.69
e) Recovery costs	27.80	25.71	17.98	89.11
f) Other expenses	67.10	67.79	44.03	217.21
Total Expenses	233.06	228.06	176.56	823.51
3. Profit / (Loss) from Operations before other Income and finance costs (1-2)	468.21	390.84	273.11	1339.51
4. Other Income	1.73	4.40	2.08	8.89
5. Profit/(Loss) from ordinary activities before finance costs(3+4)	469.98	395.24	275.19	1348.40
6. Finance costs	263.82	234.00	140.56	746.18
7. Profit/(Loss) from ordinary activities after finance costs(5-6)	206.34	161.24	134.63	602.22
8. Tax expense	67.65	52.97	43.82	195.78
9. Net Profit / (loss) from ordinary activities after tax (7-8)	138.69	108.27	90.81	406.44
10. Extraordinary Items	-	-	-	-
11. Net Profit / (Loss) for the period (9+10)	138.69	108.27	90.81	406.44
12. Paid-up Equity Share Capital (Face Value : ₹.10 per share)	41.32	41.32	35.63	41.32
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1970.93
14. i. Earning Per Share (before extraordinary items) (of ₹10 each)(not annualised):				
Basic	33.57	29.43	24.79	110.84
Diluted	33.20	29.28	24.79	110.29
ii. Earning Per Share (after extraordinary items) (of ₹10 each)(not annualised):				
Basic	33.57	29.43	24.79	110.84
Diluted	33.20	29.28	24.79	110.29
Part II				
A Particulars of Shareholding				
1. Public Shareholding				
Number of Shares	16090907	16090907	16090907	16090907
Percentage of Shareholding	38.94%	38.94%	43.93%	38.94%
2. Promoters and Promoter group shareholding				
a) Pledged / encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non encumbered				
Number of Shares	25228169	25228169	20538169	25228169
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	61.06%	61.06%	56.07%	61.06%
B Particulars of Investors complaints				
			3 months ended 30.06.2012	
Pending at the beginning of the quarter			-	
Received during the quarter			3	
Disposed off during the quarter			3	
Remaining unresolved at the end of the quarter			-	

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Bajaj Finance Limited

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Tel +91 20 3040 5080 Fax +91 20 3040 5020 www.bajajfinservlending.in

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 17 July 2012 and have been subjected to a limited review by the Statutory Auditors.
2. Figures for the previous period have been regrouped, wherever necessary to make them comparable with current period.
3. Out of 60,00,000 preferential warrants, the promoter, Bajaj Finserv Limited, exercised the option to convert 46,90,000 warrants. Accordingly, 46,90,000 equity shares were issued and allotted on 29th March, 2012. The balance warrants are open for exercise of options until 27 January 2013.
4. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
5. The Company has designated an exclusive e-mail id viz. Investor.service@bajajfinserv.in for investor grievance redressal.

By order of the Board of Directors
For Bajaj Finance Limited

Rahul Bajaj
Chairman

Pune
17 July 2012

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The Board of Directors
Bajaj Finance Limited
C/o Bajaj Auto Limited
Mumbai – Pune Road
Akurdi
Pune – 411 035

1. We have reviewed the accompanying 'Unaudited Financial Results for the Quarter Ended 30 June 2012' in which are included the results for the quarter ended 30th June 2012 of Bajaj Finance Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah
Firm Registration Number: 102021W
Chartered Accountants



Anish Amin
Partner
Membership Number 40451

Pune
17th July 2012

PRESS RELEASE**Bajaj Finance Limited Results - 1st Quarter FY 12-13**

Bajaj Finance reports AUM of ₹ 14,485 crores and a quarterly profit after tax of ₹ 139 Crores - A growth of 53% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today, took on record the Unaudited Financial Results of the Company for the 1st quarter ended 30 June 2012.

Performance Highlights-Q1

- Total income for Q1 FY13 ↑ 56% to ₹ 703 Crores from ₹ 452 Crores in Q1 FY12.
- Profit after tax for Q1 FY13 ↑ 53 % to ₹ 139 Crores from ₹ 91 Crores in Q1 FY12.
- Customers acquired during Q1 FY13 ↑ 38 % to 7,52,231 from 5,43,092 in Q1 FY12.
- EMI cards sourced during Q1 FY 13 are 3,12,534.
- Deployments during Q1 FY13 ↑ 32 % to ₹ 4,728 Crores from ₹ 3,588 Crores in Q1 FY12.
- Loan losses and provisions for Q1 FY13 ↓ 6% at ₹ 32 Crores as against ₹ 34 Crores in Q1 FY12. The provisioning coverage ratio stands at 91% as of 30 June 2012 against 78% as of 30 June 2011.
- Net NPA for Q1 FY13 stood at 0.10% against 0.46% in Q1 FY12. The Net NPA Q1 FY13 is the lowest for the Company in the last 5 years.
- Capital adequacy ratio as at 30 June 2012 (including Tier-II capital) stood at 16.8%. The Company continues to be well capitalized to support its growth trajectory.

Key financial figures**(₹ in Crores)**

Particulars	Q1'13	Q1'12	QoQ	FY 11-12
Customers acquired (nos in '000)	752	543	38%	2221
Assets under Management	14485	9025	60%	13107
Receivables under financing activity	13750	8528	61%	12283
Interest and fee income	703	452	56%	2172
Interest Expenses	264	141	87%	746
Net Interest Income (NII)	439	311	41%	1426
Operating Expenses	201	142	42%	670
Loan Losses & Provisions	32	34	-6%	154
Profit before tax	206	135	53%	602
Profit after tax	139	91	53%	406

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(₹ in Crores)

Deployments	Q1'13	Q1'12	QoQ	FY 11-12
Consumer	2426	1635	48%	7040
SME	1528	1054	45%	4411
Commercial	774	899	-14%	4346
Total deployments	4728	3588	32%	15797

Analytical Ratios	Q1'13	Q1'12	FY 11-12
Secured to Unsecured mix	84:16	84:16	85:15
Operating expenses to NII	45.8%	45.7%	47.0%
Loan Losses to NII	7.3%	10.9%	10.8%
Return on average assets under financing activity, not annualised	1.1%	1.2%	4.2%
Return on average equity, not annualized	6.6%	6.5%	23.9%
Net NPA	0.10%	0.46%	0.12%

(₹ in Crores)

Assets Under Management (AUM)	Q1'13	Q1'12	QoQ	FY 12
Consumer	5669	3776	50%	4979
SME	6462	4015	61%	5701
Commercial	2354	1234	91%	2427
Total AUM	14485	9025	60%	13107

Pune
17 July 2012

For Bajaj Finance Limited


Rajeev Jain
 Chief Executive Officer