BAJAJ

Inspiring Trust

Bajaj Electricals Limited

Regd. Office :
45/47, Veer Nariman Road, Mumbai 400 001. India.
Tel. : +91-22-2204 3780 / 2204 3841
Fax : +91-22-2285 1279

www.bajajelectricals.com

L-1/3079/MGP

September 17, 2012

Bombay Stock Exchange Ltd. : **Code No. 500031**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Fax No. 22722061/ 22721072/22703121

National Stock Exchange of India Ltd. : **Symbol: BAJAJELEC - Series: EQ**
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No.26598237 / 38 or 26598347 / 48 or 66418124/25

Delhi Stock Exchange Limited : **Code No.02031**
DSE House, 3/1, Asaf Ali Road
New Delhi 110 002
Fax No. 011-46470053 /54 / 56

Dear Sirs,

Sub: Intimation regarding sale of shares of Bajaj Ventures Limited

We refer to our letter No.L-1/2957MGP, dated 26th July, 2012 vide which we had informed you through Notes to Unaudited Financial Results of the Company for the first quarter ended 30th June, 2012, that the Company has decided to divest its entire 50% stake in Bajaj Ventures Limited.

We now would like to inform you that the Company has sold its entire 50% stake of 1,50,00,000 equity shares of Rs.10 each in Bajaj Ventures Limited to Black & Decker India Pvt. Ltd under Share Purchase Agreement signed on 17th September, 2012 at a consideration of Rs.23.96 per share.

This is for your information and records.

Thanking you,

Yours faithfully,
For BAJAJ ELECTRICALS LIMITED

V. Raghunathan

AMANGESH PATIL
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

bajaj group