bajaj corp limited

August 08, 2011

Bombay Stock Exchange Limited, Mumbai **First Floor, New Trade Wing** **Rotunda Building,** **Phiroze Jeejeebhoy Towers** **Dalal Street, Fort** **Mumbai 400 023** Fax No. 2272 2039 **Stock Code: 533229**	**National Stock Exchange of India Ltd.** **Exchange Plaza, 5th Floor** **Plot No.C/1, 'G'Block** **Bandra- Kurla Complex** **Bandra East** **Mumbai 400 051** Fax No. 2659 8237/ 8238 **Stock Code: BAJAJCORP**

Dear Sir,

Sub: Outcome of Board Meeting held on August 8, 2011

Pursuant to the provisions of Clause 30 of the Listing Agreement, we would like to inform that the Board of Directors of the Company at its meeting held on August 8, 2011 has:

1. Appointed Mr. Sumit Malhotra who was designated as Director-Sales & Marketing as Managing Director of the Company w. e. f August 8, 2011;

2. Appointed Mr. Jimmy Rustom Anklesaria as Wholetime Director of the Company (designated Director- Business Development) w. e. f. August 8, 2011.

This is to further inform you that the aforementioned Meeting, the Board of Directors have decided to seek approval of the shareholders of the Company through Postal Ballot, inter alia, for the following:

1. Appointment of Mr. Sumit Malhotra as Managing Director and to fix his remuneration.

2. Appointment of Mr. Jimmy Rustom Anklesaria as Wholetime Director of the Company (designated Director- Business Development) and to fix his remuneration.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED

Sujoy Sircar
Company Secretary