

Bag/stex/letters/2015-16/AM/622
November 06, 2015

To

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-2272 3121

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 3/1 Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Financial Results for the Quarter and Six Months Ended September 30, 2015

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement with Stock Exchanges, please find enclosed herewith the Un-audited Financial Results reviewed by Statutory Auditors for the quarter and six months ended September 30, 2015 and approved by the Board of Directors of the Company at its meeting held on November 06, 2015.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**



Company Secretary

Encl: a/a



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		STANDARD ONE						CONSOLIDATED					
S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended	Quarter Ended		Six Months Ended			
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1	Net Income from Sales/Income from operations	245.89	508.90	1,120.35	754.79	2,090.14	3,153.74	2,494.53	2,596.33	3,480.37	5,091.26	6,550.60	
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	
	Total Income	245.89	508.90	1,120.35	754.79	2,090.14	3,153.74	2,494.53	2,596.33	3,480.37	5,091.26	6,550.60	
2	Expenditure	5.27	(25.41)	458.84	(20.14)	317.44	186.03	43.14	(96.06)	610.44	(52.92)	489.04	
	a) (Increase) / Decrease in Stock-in-Trade	42.78	46.37	45.75	89.15	93.91	229.87	482.01	473.73	474.27	955.74	946.14	
	b) Employee Cost	232.82	229.78	233.47	462.60	463.76	1,548.71	360.89	376.82	380.38	717.71	755.20	
	c) Depreciation	106.06	115.52	279.42	221.57	982.49	1,660.07	1,576.31	1,512.57	1,761.21	3,168.38	4,010.38	
	d) Other Expenditure	386.92	386.26	1,017.48	753.18	1,957.60	3,333.68	2,462.35	2,267.06	3,226.30	4,829.41	6,100.76	
	e) Total	-	-	-	-	-	-	-	-	-	-	-	
3	Profit from Operation before Other Income, Finance Cost & Exceptional Items	(141.03)	142.64	102.87	1.61	232.54	(179.94)	31.58	229.27	54.07	261.85	369.84	
4	Other Income	10.39	47.10	6.27	57.49	45.96	83.99	26.26	87.65	36.83	113.91	85.55	
5	Profit before Finance Cost & Exceptional Items	(130.64)	189.74	109.14	59.10	278.50	(95.95)	58.84	316.92	90.40	375.76	455.39	
6	Finance Cost	343.30	344.69	369.69	687.99	696.86	1,419.17	382.38	382.95	421.47	765.33	806.77	
7	Profit After Finance Cost but before Exceptional Items	(473.94)	-	(264.55)	(628.89)	(418.36)	(1,515.12)	(323.54)	(66.03)	(330.57)	(389.57)	(351.38)	
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit (+)/Loss (-) from ordinary activities before tax	(473.94)	(154.95)	(264.55)	(628.89)	(418.36)	(1,515.12)	(323.54)	(66.03)	(330.57)	(389.57)	(351.38)	
10	Tax expense	(25.37)	(24.56)	(28.36)	(49.93)	(13.91)	(261.68)	(40.53)	(39.16)	(36.99)	(79.49)	(48.07)	
11	Profit (+)/Loss (-) from ordinary activities after tax	(448.57)	(130.39)	(262.19)	(578.96)	(385.45)	(1,253.44)	(383.21)	(26.87)	(293.58)	(310.08)	(309.31)	
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
13	Net profit (+)/loss (-) for period before share of Profit/(Loss) of Minority Interests	(448.57)	(130.39)	(262.19)	(578.96)	(385.45)	(1,253.44)	(383.21)	(26.87)	(293.58)	(310.08)	(309.31)	
14	Minority Interests	-	-	-	-	-	-	-	-	-	-	-	
15	Net profit (+)/loss (-) for the period	(448.57)	(130.39)	(262.19)	(578.96)	(385.45)	(1,253.44)	(383.21)	(26.87)	(293.58)	(310.08)	(309.31)	
16	Paid up Equity Share Capital (Face Value per share is Rs. 2.00)	3,572.66	3,572.66	3,402.65	3,572.66	3,402.65	3,572.66	3,572.66	3,572.66	3,402.65	3,572.66	3,402.65	
17	Reserves excluding Revaluation reserves (As per Balance sheet)	(0.26)	(0.06)	(0.13)	(0.34)	(0.28)	(0.89)	(0.21)	(0.08)	(0.17)	(0.27)	(0.21)	
18	Basic Earning Per Share (As per AS-20)	(0.26)	(0.06)	(0.13)	(0.34)	(0.28)	(0.89)	(0.21)	(0.08)	(0.17)	(0.27)	(0.21)	
	Diluted Earning per share (as per AS-20)	(0.26)	(0.06)	(0.13)	(0.34)	(0.28)	(0.89)	(0.21)	(0.06)	(0.17)	(0.27)	(0.21)	
PART-III													
A. PARTICULARS OF SHAREHOLDING													
1	Aggregate of Public Shareholders	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	
	a) Number of Shares	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	61.84%	
	b) Percentage of Shareholdings	-	-	-	-	-	-	-	-	-	-	-	
2	Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-	-	
	a) Plotted / Unplotted	-	-	-	-	-	-	-	-	-	-	-	
	Number of shares	-	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	
	b) Non-encumbered	-	-	-	-	-	-	-	-	-	-	-	
	Number of shares	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	68,202,658	
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	Percentage of shares (as a % of the total share capital of the company)	38.16%	38.16%	35.07%	38.16%	35.07%	38.16%	38.16%	38.16%	35.07%	38.16%	35.07%	
B. INVESTOR COMPLAINTS													
	Quarter ended 30.09.2015	Quarter ended 30.09.2015											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	14											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

Unaudited Segment wise revenue & Results and Capital Employed for the Quarter and Six Months ended 30th September 2015

Particulars	STANDALONE					CONSOLIDATED					Year Ended 31.12.14
	Quarter Ended		Six Months Ended			Quarter Ended		Six Months Ended			
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	
1. Segment Revenue											
a) AUDIO-VISUAL PRODUCTION	100.00	360.00	965.76	460.00	1,734.48	2,462.62	100.00	360.00	965.76	460.00	1,734.48
b) MOVIES	-	-	-	-	-	-	6.95	9.97	15.65	16.92	77.79
c) LEASING	145.89	148.90	154.59	294.79	355.66	691.12	222.31	157.84	176.53	380.15	331.18
d) F.M. RADIO	-	-	-	-	-	-	2,165.67	2,068.52	2,122.44	4,234.19	4,407.15
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-
Total	245.89	508.90	1,120.35	754.79	2,090.14	3,153.74	2,494.93	2,596.33	3,280.37	5,091.26	6,550.60
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	245.89	508.90	1,120.35	754.79	2,090.14	3,153.74	2,494.93	2,596.33	3,280.37	5,091.26	6,550.60
2. Segment Results											
a) AUDIO-VISUAL PRODUCTION	(66.21)	224.44	198.32	158.23	394.48	459.95	(66.21)	224.44	198.32	158.23	394.48
b) MOVIES	-	-	-	-	-	28.78	(82.63)	(93.20)	(88.64)	(175.83)	(129.90)
c) LEASING	43.80	45.73	50.29	89.53	147.97	-	72.69	157.84	25.22	48.97	17.70
d) F.M. RADIO	-	-	-	-	-	-	506.93	808.25	590.59	1,315.18	1,448.03
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-
Total	(22.41)	270.17	248.61	247.76	542.45	488.73	430.78	915.77	725.49	1,346.55	1,730.31
Less:											
i) Interest	343.30	344.69	363.69	687.99	696.86	1,421.67	382.38	382.95	421.47	765.33	806.77
ii) Other Un-allocable Expenditure Net off Un-allocable Income	108.22	80.43	139.47	188.66	263.95	582.18	371.94	598.85	634.59	970.79	1,274.92
Total Profit Before Tax	(473.93)	(154.95)	(254.55)	(628.89)	(418.36)	(1,515.12)	(323.54)	(66.03)	(330.57)	(389.57)	(351.38)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)											
a) AUDIO-VISUAL PRODUCTION	6,595.03	7,246.92	7,760.32	6,595.03	7,760.32	7,027.47	6,595.03	7,246.92	7,760.32	6,595.03	7,760.32
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	2,640.72	2,826.44	3,397.52	2,640.72	3,397.52	2,908.97	2,640.72	2,826.44	3,397.52	2,640.72	3,397.52
d) F.M. RADIO	-	-	-	-	-	-	3,151.31	3,237.25	3,490.88	3,151.31	3,490.88
e) TELEVISION BROADCASTING	-	-	-	-	-	-	1,054.03	1,283.63	2,025.01	1,054.03	2,025.01
Total	9,677.37	10,514.98	11,599.46	9,677.37	11,599.46	10,378.06	13,882.71	15,035.86	17,115.35	13,882.71	17,115.35

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November 2015.
- 2) The figures for the quarter ended 30th September, 2015 are the balancing figures between Unaudited figures of the Six month ended 30th September, 2015 and the published financial result of quarter ended 30th June, 2015.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013.
- 6) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

7) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited	Unaudited	Audited
Equity and Liabilities				
Shareholder's Funds				
(a) Share Capital	3,572.66	3572.66	3,572.66	3,572.66
(b) Reserves and Surplus	22,160.21	22742.81	6,152.98	6,640.67
(c) Money received against Share /Shares warrants	607.75	607.75	607.75	607.75
Sub total of Shareholder's funds	26,340.62	26,923.22	10,333.39	10,821.08
Share application money pending allotment	-	-	-	100.00
Minority interest	-	-	4,941.24	4,785.33
Non-current liabilities				
(a) Long-term borrowings	5,277.21	5545.17	9,399.58	9,722.20
(b) Long-term Provisions	43.80	44.27	102.21	106.64
Sub total of Non-current liabilities	5,321.01	5,589.44	9,501.79	9,828.84
Current Liabilities				
(a) Short term borrowings	4,335.79	4045.45	4,668.02	4,045.45
(b) Trade payables	217.09	179.79	923.76	825.11
(c) Other current liabilities	1,474.74	1493.35	2,826.67	2,616.79
(d) Short term provisions	110.75	124.27	110.75	124.28
Sub total of Current liabilities	6,138.37	5,842.86	8,529.20	7,611.63
TOTAL OF EQUITY & LIABILITIES	37,800.00	38,355.52	33,305.62	33,146.88
Assets				
(a) Fixed Assets				
(i) Tangible assets	4,063.47	4498.43	5,706.29	6,382.04
(ii) Intangible assets	9.39	12.10	152.24	188.10
(iii) Capital work-in-progress	2,528.95	2761.88	3,090.68	3,327.72
(b) Non-current investments	25,309.32	25309.32	9,805.88	9,805.88
(c) Other non-current assets	-	-	4.00	5.33
(d) Deferred Tax Assets (Net)	97.71	47.79	152.48	73.00
Sub total of Non-Current Assets	32,008.84	32,629.52	18,911.57	19,782.07
Current assets				
(a) Inventories	2,328.55	2308.41	3,224.76	3,171.84
(b) Trade receivables	1,751.22	1590.89	5,981.62	5,067.19
(c) Cash and Cash equivalents	767.16	616.01	1,977.43	2,132.35
(d) Short-term loans and advances	944.23	1210.69	3,210.24	2,993.43
Sub total of Current Assets	5,791.16	5,726.00	14,394.05	13,364.81
TOTAL OF ASSETS	37,800.00	38,355.52	33,305.62	33,146.88

Date: November 06, 2015
Place: Noida

For B.A.G. Films and Media Limited
B.A.G. Films and Media Limited
Anuradha Prasad
Chairperson cum Managing Director
Chairperson cum Managing Director