



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

August 03, 2016

To,
Corporate Services Department,
National Stock Exchange,
Of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
Corporate Services Department
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai-400 001

To,
Corporate Service Department
Metropolitan Stock Exchange
of India Limited
4th Floor, Vibgyor Towers,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of Company at its meeting held on Wednesday, August 03, 2016 inter-alia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for quarter ended on June 30, 2016 and has noted the Limited Review Report of Auditors thereon.
2. The Board has re-appointed Mr. Anil Patodia as the Managing Director of the Company subject to the approval of the members in the ensuing General Meeting.
3. The Board has considered and approved the Draft Notice of 26th Annual General Meeting of the Company and decided to hold 26th Annual General meeting of the Company on Tuesday, September 20, 2016 at Mumbai.
4. The Board has considered and approved the Draft Director's Report, Management Discussion and Analysis and Corporate Governance Report for the year ended March 31, 2016.
5. The Board has decided that the register of Members & Share Transfer Books of the Company will remain closed from September 13, 2016 to September 20, 2016 (both days inclusive) for the purpose of Payment of Dividend & Annual General Meeting (AGM) of the Company.



Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School), J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9959
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com

Website : www.thebyke.com

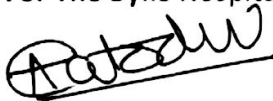
6. The Board noted the appointment of CS Neha Mankame (ACS No. A44615) as the Company Secretary and Compliance Officer of the Company pursuant to the resignation of Mrs. Swati Gupta from the post of Company Secretary and Compliance Officer of the Company.
7. Press release of The Byke Hospitality Ltd. Financial results for Q 1 FY'17.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited



(Anil Patodia)
Managing Director
DIN No: 00073993





The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED (CIN : L67190MH1990PLC056009)					
Unaudited Financial Results for the Quarter Ended on June 30, 2016					
(Rs. In Lakhs)					
		Quarter Ended			Year Ended
	Particulars	June 30, 2016 (Unaudited)	March 31, 2016 (Audited)	June 30, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Income				
a	Net Sales/Income from Operations (Net of Excise Duty)	6,189.71	6,801.06	4,814.24	23,152.36
b	Other Operating Income	-	-	-	-
	Total Income(Net) (a+b)	6,189.71	6,801.06	4,814.24	23,152.36
2	Expenditure				
a	Operational Cost	4,187.01	4,452.62	3,285.23	15,490.82
b	Employee Benefit Expenses	217.34	190.21	112.75	628.91
c	Depreciation and Amortisation Expenses	281.89	461.48	226.30	1,159.68
d	Other Expenses	498.02	542.21	437.13	1,770.71
	Total Expenditure	5,184.26	5,646.52	4,061.41	19,050.12
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,005.45	1,154.54	752.83	4,102.24
4	Other Income	3.30	2.79	3.36	13.69
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	1,008.75	1,157.33	756.19	4,115.93
6	Interest	31.70	35.76	40.64	149.56
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	977.05	1,121.57	715.55	3,966.37
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	977.05	1,121.57	715.55	3,966.37
10	Tax Expenses	338.14	385.69	247.63	1,372.69
11	Net Profit from Ordinary Activities after tax (9-10)	638.92	735.88	467.92	2,593.68
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	638.92	735.88	467.92	2,593.68
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	4,009.78	4,009.78	4,009.78	4,009.78
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	8,108.08
16	i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.59	1.84	1.17	6.47
	(b) Diluted Earning Per Share	1.59	1.84	1.17	6.47
	ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.59	1.84	1.17	6.47
	(b) Diluted Earning Per Share	1.59	1.84	1.17	6.47



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Website : www.thebyke.com

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	No of Shares	22271964	22271964	22,451,964	22271964
	Percentage of Shareholdings(%)	55.54%	55.54%	55.99%	55.54%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	1020000	1020000	1,901,400	1020000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	5.72%	5.72%	10.78%	5.72%
	Percentage of Shares (as a % of the total share capital of the company)	2.54%	2.54%	4.74%	2.54%
	b) Non-Encumbered				
	Number of Shares	16805836	16805836	15,744,436	16805836
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	94.28%	94.28%	89.22%	94.28%
	Percentage of Shares (as a % of the total share capital of the company)	41.91%	41.91%	39.27%	41.91%

PARTICULARS		3 Months Ended (30/06/2016)	
B	Investors Compliant		
	Pending at the beginning of the Quarter	0	
	Received during the Quarter	0	
	Disposed off during the Quarter	0	
	Remaining unresolved at the end of the Quarter	0	

Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on August 03, 2016 and approved by the Board of Directors meeting held on August 03, 2016.
- 2 The Results for the quarter ended June 30, 2016 have undergone "Limited Review by the Statutory Auditors of the Company.
- 3 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 4 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 5 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- 6 The results will be available on the Company's website "www.thebyke.com.

Date: August 03, 2016

Place: Jaipur

For The Byke Hospitality Limited

(Signature)

Anil Parodia

Managing Director

DIN: 00073993

Independent Auditor's Review Report

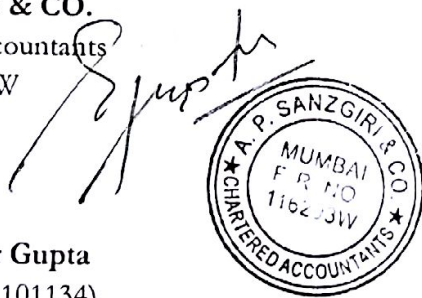
To
The Board of Directors
Byke Hospitality Limited

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** ("the Company") for the quarter ended June 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants
FRN: 116293W



Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- August 3, 2016

Press Release

The Byke Hospitality Ltd's Financial Results for Q1FY'17

Key financials at a glance:

Rs Cr	Q1 FY16	Q1 FY17	YoY
Total Revenue	48	62	29%
EBITDA	10	13	31%
PAT	5	6	37%

Key Highlights:

- Revenues at Rs. 62Crores in Q1FY17, y-o-y growth of 29%
- EBITDA at Rs. 13 Crores (y-o-y growth of 31%); EBITDA Margin increased to 21 %
- PAT at Rs. 6 Crores (y-o-y growth of 37%). PAT Margin increased to 10%
- Room portfolio under Owned & Leased (O&L) segment has expanded from 519 rooms in Q1FY16 to 677 rooms in Q1FY17.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 1Lacs in Q1FY16to 1.4 Lacs in Q1FY17.

Mumbai, August 3rd, 2016: The Byke Hospitality Limited today announced unaudited Financial Results for the quarter ended June 30, 2016.

Performance highlights for the Quarter ended June 30, 2016

- Revenuesat Rs. 62Crores in Q1FY17 against Rs. 48Crores in the corresponding period of previous year, y-o-y growth of 29%
- Owned & Leased (O&L) division clocked Revenue of Rs. 29 Crores (~46% of total income)
- Room Chartering division recorded a revenue of ~Rs. 33Crores (~54% of total income)
- EBITDA at Rs. 13Crores (y-o-y growth of 31%) with EBITDA Margin of 21 % up from 20% in Q1FY16
- PAT at Rs. 6Crores: PAT Margin of 10%



Recent developments:

- Byke Vijaya, Puri with 54 Rooms became operational in Q1FY17
- Acquired 20,000 sq.ft of wedding garden next to The Byke Suraj Plaza, Thane in July 2016

For more details please visit: www.thebyke.com

For any investor relations query please contact:

Swati Gupta
Company Secretary
The Byke Hospitality Limited
Email: swati.gupta@thebyke.com

Pooja Dokania
Stellar IR Advisors
Phone: : +91 9920063991
Email: dpooja@stellar-ir.com

Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

