



The Byke Hospitality Limited

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Press Release

Byke Hospitality features in Forbes Asia's 'Best under a Billion' list

Mumbai, 26 June 2015: The Byke Hospitality Ltd has achieved the distinction of being among the 11 companies from India that have made to the top 200 Asia Pacific corporations in Forbes Asia's 'Best under a Billion' list.

In the Hotel segment, it is one among the two companies that have made to the list, the other being China's Gayety.

The unranked list comprises 200 of the best performing firms from the Asia-Pacific region selected from a pool of 17,000 publicly listed entities with a sales turnover between \$5 million and \$1 billion of which 810 companies roughly passed the required criteria, according to Forbes.

The study tracked the sales and earnings growth in the past 12 months and over three years as also the strongest five-year return on equity. The selected companies need to have a positive net income and must have been publicly traded for at least a year, according to Forbes.

"We excluded companies thinly traded, those trading less than a year, and those with worrisome accounting, management, ownership or legal troubles," the Forbes note said.

Commenting on the inclusion in the elite list of 200 companies, Anil Patodia, managing director, The Byke Hospitality, said, "We are proud of receiving the recognition and will continue to strive in our endeavour to scale up in new heights keeping the interests of all our stakeholders."

The Byke Hospitality Ltd has plans to significantly expand its hotel leasing business, where the Company acquires properties on lease and renovates them to manage and operate under its own brand 'The Byke'. The Company is looking to add 400-450 room inventory over the next two years in this business.

"We will open three new hotels, one in Thane with 122 rooms, one in Puri with 54 rooms and one in Shimla with 20 rooms taking the total room inventory for Byke to 697 rooms during the current financial year. We are also planning to add room inventory at tourist destinations such as Lonavala, Mahabaleshwar, Jodhpur, Udaipur, Darjeeling, Gangtok, Chandigarh and other tourist destinations by FY 2017," said Anil Patodia, Managing Director of The Byke Hospitality Ltd.

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Managing Director