

Date: - February 11, 2025

**By E -FILING**

To, Corporate Services Department, <b>National Stock Exchange of India Limited.</b> 5 <sup>th</sup> Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051.  <b>Scrip Code: BYKE</b>	To, Corporate Services Department, <b>The Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.  <b>Scrip Code: 531373</b>	To, Corporate Services Department, <b>Metropolitan Stock Exchange of India Limited</b> 4 <sup>th</sup> Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098  <b>Scrip Code: BYKE</b>
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**Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue.**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we, M/s. The Byke Hospitality Limited, hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue of Equity Warrants from the objects stated in the Explanatory Statement to the Notice of the Extraordinary General Meeting.

A Nil statement of deviation is enclosed as "Annexure A".

Kindly take this intimation on your record.

Thanking You,

Yours Truly,

**For and on behalf of The Byke Hospitality Limited**

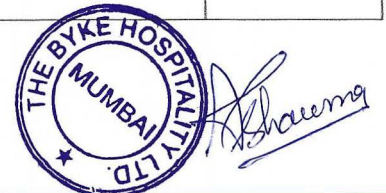
  
(Puja Sharma)



**Company Secretary & Compliance Officer**

**ANNEXURE "A"**

<b>Statement on deviation / variation in utilisation of funds raised</b>						
Name of listed entity	The Byke Hospitality Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	July 11, 2024 (Date of Allotment)					
Amount Raised	Rs. 54,95,00,625					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	not applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified allocation, if any	Funds Utilized as on December 31, 2024 (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment of Borrowings	NA		NIL	9.07	NIL	No Comments
General Corporate Purpose	NA		NIL	29.31	NIL	No Comments
<b>Total</b>		<b>55.35</b>		<b>38.57</b>		



THE BYKE HOSPITALITY LTD.  
MUMBAI  
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Funds of Rs. 54.95 Crores received as follows out of which Rs. 16.38 Crores was unutilized as on 31.12.2024. Detail of fund raised on various dates is as follows:

Date on which fund raised (Date of Allotment)	Amount in Rs. Crores
04.01.2024	13.84
01.03.2024	22.95
11.07.2024	18.16
<b>Total Fund Raised</b>	<b>54.95</b>

Deployment of unutilized issue proceeds:

Sr. No.	Type of Instrument and name of the entity invested in	Amount invested (Rs. In Crores)	Maturity Date	Earnings (Rs. In Crores)	Return on Investment (%)	Market Value as at 31 <sup>st</sup> Dec, 2024 (Rs. In Crores)
1	Balance lying in Current Account	1.25	-	-	-	1.25
2	Fixed Deposits with Yes Bank	12.50	Various Dates	0.31	8.00%	12.81
3	Investment in Mutual Fund	2.63	-	-	7.92%	2.74
	<b>Total</b>	<b>16.38</b>		<b>0.31</b>		<b>16.80</b>

*Ashraung*

