

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Byke Hospitality Ltd.		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Jupiter India Fund and Jupiter India Select SPV ¹		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange of India Limited - BSE Ltd - Metropolitan Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of seller:			
a) Shares carrying voting rights	Jupiter India Fund – 1,054,358 equity shares Jupiter India Select SPV – 218,122 equity shares	2.63% 0.54%	2.63% 0.54%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL

¹ **Note:** Jupiter Asset Management Limited acts as the non-exclusive investment manager for various independent funds (“**Funds**”) including the seller entities indicated herein, and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid Funds. Prior to the disposal in question: (a) the Funds held 5.10% equity shares in the Target Company as of the previous filing date (Mar 12, 2021); (b) between Mar 12, 2021 and Aug 29, 2023, the Funds disposed of approx. 2.25% equity shares of the Target Company in various tranches; and (c) the seller entities disposed of 0.32% equity shares of the Target Company on Aug 29, 2023, thereby triggering this disclosure.

c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,272,480	3.17%	3.17%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	Jupiter India Fund – 107,716 equity shares Jupiter India Select SPV – 22,284 equity shares	0.27% 0.05%	0.27% 0.05%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the seller.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	130,000	0.32%	0.32%
After the acquisition/sale, holding of seller of:			
a) Shares carrying voting rights sold	Jupiter India Fund – 946,642 equity shares	2.36%	2.36%

	Jupiter India Select SPV – 195,838 equity shares	0.49%	0.49%
b) Shares encumbered with the seller	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,142,480	2.85%	2.85%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of sale of voting rights shares / or date of receipt of intimation of allotment of shares, whichever is applicable	August 29, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		
Total diluted share/voting capital of the TC after the said acquisition /sale	4,00,97,800 equity shares, with each equity share having a face value of INR 10.		

Signature of the Seller / Authorised Signatory



Name: Katie Carter

Title: Head of Compliance

Place: London, UK

Date: 31st August 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.